

**JOINT ECONOMIC COMMITTEE**  
**Wyoming Economic Snapshot**  
**May 2007**

**MIDDLE CLASS INDEX**

**GAS**

	<u>21-May-07</u>	<u>Last Month</u>	<u>Last Year</u>	<u>May, 2001</u>	<u>Percent Increase 2001-Today<sup>1</sup></u>
Avg. Retail Price Per Gallon Unleaded Gasoline	\$3.15	\$2.75	\$2.76	\$1.59	98%

**CHILD CARE**

	<u>2005</u>	<u>2005</u>
Avg. Monthly Fees for Child Care for an Infant	\$493	
Avg. Monthly Fees for Child Care for Two Children		\$946

**K-12 PUBLIC EDUCATION**

	<u>2003-2004</u>	<u>State Rank<sup>2</sup></u>
Per Pupil Expenditures On Public Elementary and Secondary Education	\$9,363	12

**HIGHER EDUCATION**

	<u>2006-2007</u>	<u>2000-2001</u>	<u>Percent Increase 2000-01 to 2006-07</u>
Avg. Four-Year Public College Tuition and Fees	\$2,721	\$2,330	17%
Avg. Four-Year Private College Tuition and Fees	N/A	N/A	

**HEALTH INSURANCE**

	<u>2006<sup>6</sup></u>	<u>2005<sup>6</sup></u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>Percent Increase 2002-2006</u>
Avg. Health Care Premium (Single)	\$4,423	\$4,107	\$3,761	\$3,706	\$3,477	NA	25%
Avg. Health Care Premium (Family)	\$11,393	\$10,578	\$9,687	\$9,612	\$8,547	NA	26%

**HOUSING**

	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2005 (Monthly)</u>
Existing Home Sales	13,600	14,300	13,200	\$988
Median Home Value		\$135,000		\$292

**TAXES**

Families Impacted by the AMT in 2006 <sup>4</sup>	3,400
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**JOBS INDEX**

	<u>April '07</u>	<u>Mar '07</u>	<u>Feb '07</u>	<u>Three Month Change</u>	<u>2006</u>	<u>2001</u>	<u>Change 2001-2006</u>
Unemployment rate	2.9%	2.6%	2.3%		3.2%	3.9%	
Total Non-Farm Private Employment (Jobs)	284,300	286,200	285,300	-1,000	276,550	245,400	31,150
Construction	25,200	25,400	25,300	-100	23,625	19,542	4,083
Manufacturing	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Financial, Insurance and Real Estate Services	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Professional and Business Services	17,500	17,800	17,700	-200	17,058	15,675	1,383
Education and Health Services	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
Leisure and Hospitality Services	33,100	33,700	33,500	-400	32,500	29,667	2,833
Government Services	65,900	66,100	66,500	-600	65,500	61,492	4,008
New Claims for Unemployment Insurance	#N/A	1,506	1,477	#N/A	16,627	18,899	-2,272
Mass Layoffs <sup>5</sup>	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

**ECONOMIC SECURITY INDEX**

**INCOME**

	<u>2005</u>	<u>2001</u>
Real Median Household Income (2005 Dollars)	\$44,718	\$43,802

**HOUSING**

	<u>2005</u>	<u>2001</u>	<u>Total Households</u>	<u>Percent of Households</u>
Homeownership Rate (2006, 2001)	73.7%	73.5%		
Mortgage Delinquency Rate	2%	3.17%		
			Housing Costs Greater than 30 Percent of Income (2004)	42,405
			Housing Costs Greater than 50 Percent of Income (2004)	16,795

**POVERTY**

	<u>2005</u>	<u>2001</u>	<u>2005</u>	<u>2001</u>	<u>Percent Change Since 2001</u>
Poverty rate	10.6%	8.7%	Non-Business Bankruptcy Filings	3,183	2,448
Child poverty rate	11.0%	13.0%			30%

**SOCIAL SECURITY**

	<u>Beneficiaries</u>	<u>Median Monthly Benefit</u>
Social Security (2005)	55,670	\$1,011

**HEALTH INSURANCE**

	<u>Total 2005</u>	<u>Percentage of Population</u>	<u>Total 2005</u>	<u>Percentage of Population</u>
Employer-Based Coverage	264,970	53%	Medicare Beneficiaries	59,520
Uninsured	74,910	15%	Medicaid Beneficiaries	54,770
Uninsured Children (Percentage of All Children)	13,530	11%		

Sources: The Joint Center for Housing Studies, Harvard University, The Chronicle of Higher Education, Kaiser Family Foundation, Bureau of Labor Statistics, Census Data, Social Security Administration, Haver Financial Database, The Annie E. Casey Foundation, Agency for Healthcare Research and Quality, National Association of Realtors, AAA Fuel Gauge Report, Federal Highway Administration

<sup>1</sup> Data for 2001 for Regular Gasoline from Federal Highway Administration "Monthly Motor Fuel Reported by States -- Retail Prices of Motor Fuel", 2006 and 2007 data from AAA Fuel Gauge Report.

<sup>2</sup> The states are ranked from greatest (1) to least (51) expenditure per student, including DC.

<sup>3</sup> From the American Community Survey by the Census Bureau "Median Selected Housing Costs" which includes: payments for mortgages, deeds of trust, contracts to purchase, or similar debts on the property; real estate taxes; fire, hazard, and flood insurance on the property; utilities; and fuels. It also includes, where appropriate, the monthly condominium fee for condominiums and mobile home costs (installment loan payments, personal property taxes, site rent, registration fees, and license fees).

<sup>4</sup> Number of families that were ensnared by the Alternative Minimum Tax after the passing of legislation in Congress that provided a temporary measure to limit some of the AMT's impact on middle income households in FY 2006.

<sup>5</sup> Number of initial unemployment claimants in layoff actions involving at least 50 employees from a single establishment.