

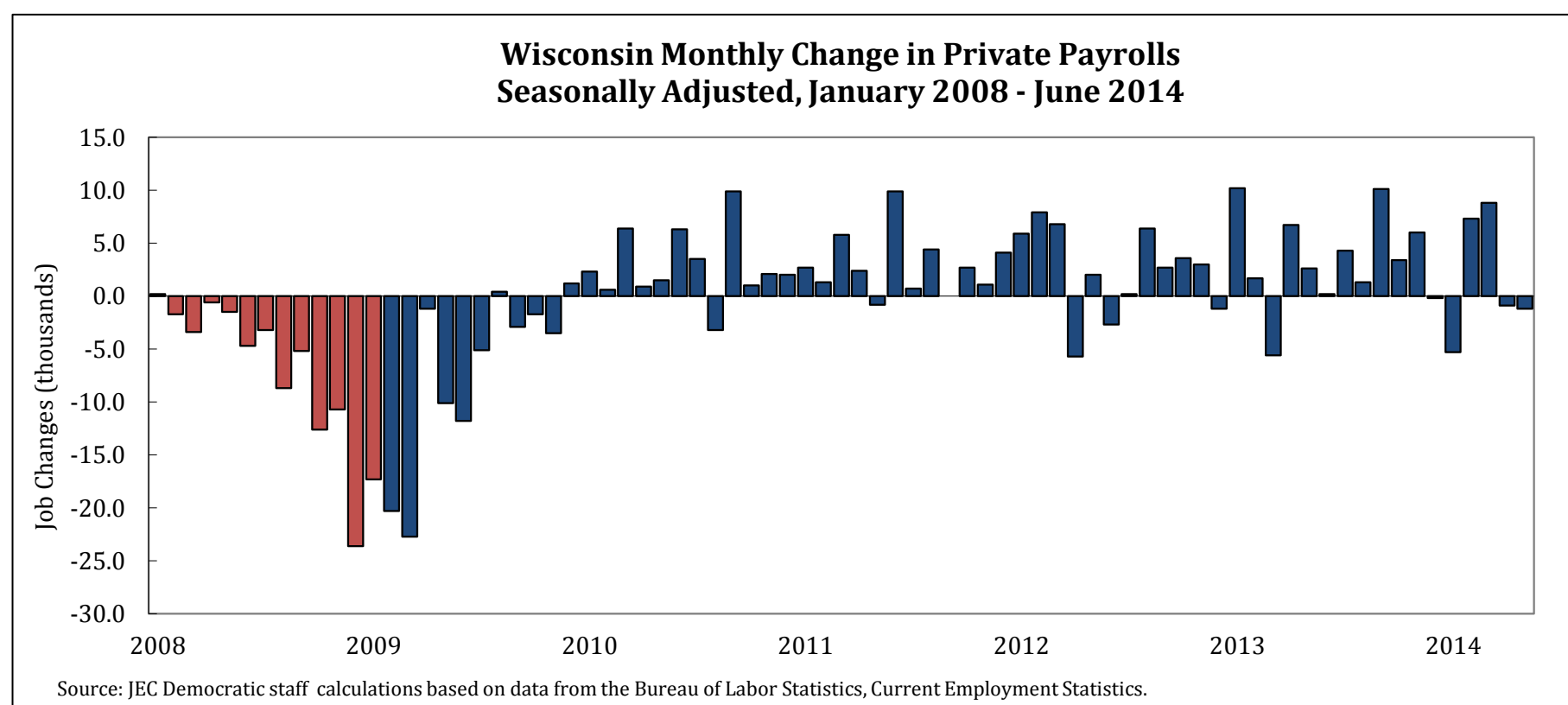


ECONOMIC SNAPSHOT: WISCONSIN

Includes Bureau of Labor Statistics jobs and unemployment data through June 2014

JOBS

- In June, private-sector employment in Wisconsin fell by 1,200 jobs. Over the past year, the Wisconsin private sector has added 33,800 jobs. This compares with an increase of 27,600 jobs over the 12 months ending in June 2013.
- Wisconsin private-sector employers have added 143,600 jobs (an increase of 6.3 percent) since February 2010, the national low point for private-sector employment.
- In Wisconsin, the following sectors have posted the largest job gains since February 2010: manufacturing (40,500 jobs), professional and business services (39,600 jobs) and education and health services (21,700 jobs).
- The Wisconsin sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging (31.0 percent), professional and business services (15.0 percent) and manufacturing (9.5 percent).



UNEMPLOYMENT

- The unemployment rate in Wisconsin was 5.7 percent in June 2014, holding constant from May. The rate is down 1.1 percentage points from one year earlier and is below its recent peak of 9.2 percent in January 2010.
- 174,900 Wisconsin residents were unemployed during June 2014, down from a recent high of 287,000 in June 2009. There are still 34,500 more people unemployed in Wisconsin than when the recession began.
- In Wisconsin, initial claims for unemployment insurance benefits totaled 45,060 during May, up 12.6 percent from the previous month. Total initial claims over the past 12 months are down 11.8 percent from their level over the 12 months before that.

EXPORTS

- In Wisconsin, exports totaled \$2.1 billion in May and \$23.1 billion over the past year, down 0.2 percent from the 12 months ending in May 2013 (inflation-adjusted dollars).
- Wisconsin exports over the past 12 months are up 16.3 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

HOUSING

- Home prices in Wisconsin decreased by 0.4 percent from the first quarter of 2013 to the first quarter of 2014 (the most recent quarter for which data are available). They are up 0.2 percent since their recent low in the second quarter of 2012 but remain 10.9 percent below their pre-housing-crash peak.
- Housing starts in Wisconsin totaled 18,040 units (seasonally adjusted annual rate) in May 2014, an increase of 10.8 percent from April.
- Within the Midwest census region, which includes Wisconsin, sales of new single-family homes totaled 74,000 units in May 2014, an increase of 1.4 percent from April. Sales of existing single-family homes increased by 10.4 percent to 1,060,000 units (at seasonally adjusted annual rates) from April to May 2014.

* For Wisconsin-specific labor sector statistics, please refer to the Wisconsin office: <http://worknet.wisconsin.gov/worknet/whatsnew.aspx>

How Does Wisconsin Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Wisconsin to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Wisconsin, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.7% and net job gains totaling 28.3% since the start of the recession.

STATE QUICK FACTS

		Wisconsin	United States
Unemployment Rates	June 2014	5.7%	6.1%
	June 2013	6.8%	7.5%
	June 2012	7.0%	8.2%
	June 2011	7.7%	9.1%
Percent of Population Who Are Veterans	2013	7.0%	9.0%
All Veterans' Unemployment Rate	2013	7.6%	6.6%
Post-9/11 Veterans' Unemployment Rate	2013	10.9%	9.0%
Median Household Income	2012	\$ 53,079	\$ 51,017
	(2012 \$) 2007	\$ 56,784	\$ 55,627
Poverty Rate	2012	11.4%	15.0%
	2007	11.0%	12.5%
No Health Insurance	2012	9.7%	15.4%
	2007	8.0%	14.7%