



THE U.S. ECONOMY BY THE NUMBERS

Next update on Thursday, April 30th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+13.4%**

Annual growth rate of GDP in the past quarter: **+2.2%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **60**

Number of private-sector jobs gained over that period: **+12,000,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in Jan. 2015: **1.8 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.5%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **8,700,000**

INCOME & EARNINGS



Median income of U.S. households: **\$52,000**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **45,300,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (February 2015)	
Nebraska	2.7%
North Dakota	2.9%
South Dakota	3.4%
Utah	3.4%
Minnesota	3.7%
Oklahoma	3.9%
New Hampshire	3.9%
Vermont	3.9%
Idaho	3.9%
Wyoming	4.0%
Hawaii	4.1%
Iowa	4.1%
Colorado	4.2%
Kansas	4.2%
Montana	4.3%
Texas	4.3%
Virginia	4.7%
Wisconsin	4.8%
Delaware	4.8%
Massachusetts	4.9%
Maine	5.0%
Ohio	5.1%
Pennsylvania	5.2%
Kentucky	5.2%
North Carolina	5.3%
Missouri	5.5%
Maryland	5.5%
Arkansas	5.5%
UNITED STATES	5.5%
Florida	5.6%
New York	5.8%
Alabama	5.8%
Oregon	5.8%
Indiana	5.9%
Michigan	5.9%
New Mexico	6.0%
Illinois	6.0%
West Virginia	6.1%
Alaska	6.3%
Washington	6.3%
Georgia	6.3%
Rhode Island	6.3%
New Jersey	6.4%
Connecticut	6.4%
Arizona	6.5%
South Carolina	6.6%
Tennessee	6.6%
California	6.7%
Louisiana	6.7%
Mississippi	7.0%
Nevada	7.1%
District of Columbia	7.8%

Job Growth in America: Change in Private-Sector Jobs				
Data through February 2015	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	2.8%	3,241,000	7.0%	7,817,000
Alabama	-4.3%	-69,900	1.3%	20,300
Alaska	8.7%	20,600	8.2%	19,400
Arizona	-1.7%	-38,500	6.0%	124,600
Arkansas	0.3%	2,700	3.0%	29,300
California	4.7%	609,100	10.1%	1,240,500
Colorado	6.5%	128,300	9.6%	183,300
Connecticut	-0.7%	-10,500	2.2%	30,800
Delaware	0.0%	-100	4.3%	15,700
District of Columbia	13.1%	60,900	12.5%	58,500
Florida	1.5%	104,200	9.7%	610,800
Georgia	2.5%	86,100	8.2%	270,200
Hawaii	0.3%	1,500	6.2%	29,300
Idaho	2.4%	12,800	9.2%	46,400
Illinois	-0.9%	-48,100	2.9%	142,300
Indiana	1.2%	31,700	7.1%	172,200
Iowa	2.3%	29,900	4.4%	55,300
Kansas	2.0%	23,000	3.1%	34,100
Kentucky	1.0%	15,900	5.7%	83,800
Louisiana	5.6%	87,700	6.3%	98,100
Maine	-2.2%	-11,400	0.8%	4,000
Maryland	0.3%	7,300	3.5%	73,000
Massachusetts	3.8%	110,000	6.4%	179,100
Michigan	1.6%	58,700	10.7%	354,500
Minnesota	2.7%	63,000	5.5%	125,800
Mississippi	-3.6%	-33,300	1.1%	9,700
Missouri	-1.2%	-28,400	1.7%	37,900
Montana	2.6%	9,400	6.5%	22,500
Nebraska	3.2%	25,600	4.3%	34,600
Nevada	-4.3%	-48,700	4.6%	47,400
New Hampshire	0.9%	4,800	3.4%	18,300
New Jersey	-1.8%	-60,200	2.1%	68,400
New Mexico	-1.8%	-11,800	1.7%	10,500
New York	6.7%	485,400	8.5%	605,200
North Carolina	1.5%	51,000	7.3%	238,500
North Dakota	36.4%	104,200	34.8%	100,900
Ohio	0.1%	5,700	5.0%	221,000
Oklahoma	3.8%	48,400	4.9%	61,800
Oregon	0.9%	13,100	7.5%	101,400
Pennsylvania	1.3%	64,700	3.6%	178,600
Rhode Island	-1.1%	-4,700	3.4%	13,800
South Carolina	1.9%	30,700	8.2%	123,300
South Dakota	5.3%	17,500	5.4%	18,000
Tennessee	1.7%	40,000	7.2%	162,500
Texas	13.2%	1,158,700	13.9%	1,212,600
Utah	7.7%	81,800	13.3%	133,500
Vermont	0.7%	1,700	3.7%	9,200
Virginia	0.0%	-700	2.8%	83,400
Washington	4.9%	119,400	8.1%	192,700
West Virginia	-1.1%	-6,600	-0.1%	-800
Wisconsin	0.7%	17,400	3.9%	92,300
Wyoming	-0.7%	-1,600	-0.3%	-700

Sources: The U.S. Economy by the Numbers

Embedded links accessed on March 27, 2015

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q4 2014
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q4 2014

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Feb. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Feb. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jan. 2015

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Feb. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Feb. 2015

Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table A-2.	2013
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-

Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2013</i> , Table 3.	2013

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Feb. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Feb. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates. For national data, this includes revisions to past data included in the Bureau of Labor Statistics Employment Situation release published on March 6, 2015.	-