

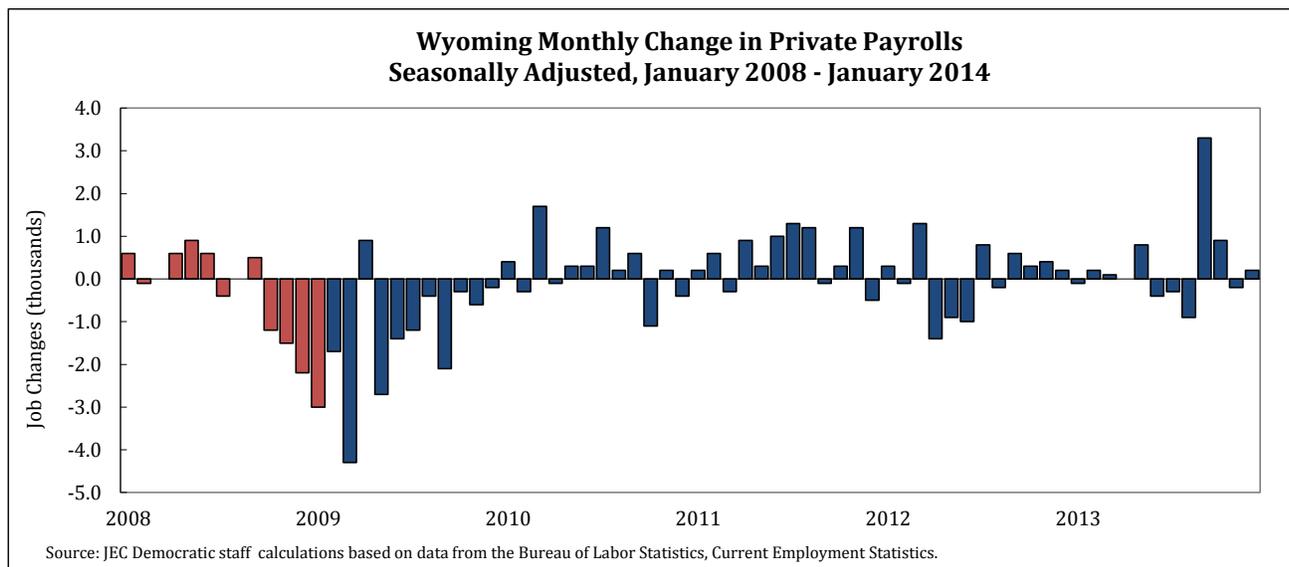


ECONOMIC SNAPSHOT: WYOMING

Includes Bureau of Labor Statistics jobs and unemployment data through January 2014

JOBS

- In January, private-sector employment in Wyoming grew by 200 jobs. Over the past year, the Wyoming private sector has added 3,600 jobs. This compares with an increase of 300 jobs over the 12 months ending in January 2013.
- Wyoming private-sector employers have added 12,600 jobs (an increase of 6.0 percent) since February 2010, the national low point for private-sector employment.
- In Wyoming, the following sectors have posted the largest job gains since February 2010: leisure and hospitality (3,600 jobs), trade, transportation and utilities (3,500 jobs) and mining and logging (2,400 jobs).
- The Wyoming sectors with the greatest job gains in percentage terms since February 2010 are: manufacturing (15.1 percent), leisure and hospitality (11.1 percent) and professional and business services (10.7 percent).



UNEMPLOYMENT

- The unemployment rate in Wyoming was 4.3 percent in January 2014, down 0.1 percentage point from December. The rate is down 0.6 percentage point from one year earlier and is below its recent peak of 7.5 percent in January 2010.
- 13,200 Wyoming residents were unemployed during January 2014, down from a recent high of 22,800 in December 2009. There are still 5,500 more people unemployed in Wyoming than when the recession began.
- In Wyoming, initial claims for unemployment insurance benefits totaled 1,932 during January, down 15.2 percent from the previous month. Total initial claims over the past 12 months are down 6.3 percent from their level over the 12 months before that.

EXPORTS

- In Wyoming, exports totaled \$100 million in January and \$1.3 billion over the past year, down 6.8 percent from the 12 months ending in January 2013 (inflation-adjusted dollars).
- Wyoming exports over the past 12 months are up 28.6 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

HOUSING

- Home prices in Wyoming increased by 2.6 percent from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). They are up 6.3 percent since their recent low in the second quarter of 2011 but remain 1.3 percent below their pre-housing-crash peak.
- Housing starts in Wyoming totaled 1,190 units (seasonally adjusted annual rate) in January 2014, a decrease of 7.0 percent from December.
- Within the West census region, which includes Wyoming, sales of new single-family homes totaled 111,000 units in January 2014, an increase of 11.0 percent from December 2013. Sales of existing single-family homes decreased by 8.3 percent to 880,000 units (at seasonally adjusted annual rates) from December 2013 to January 2014.

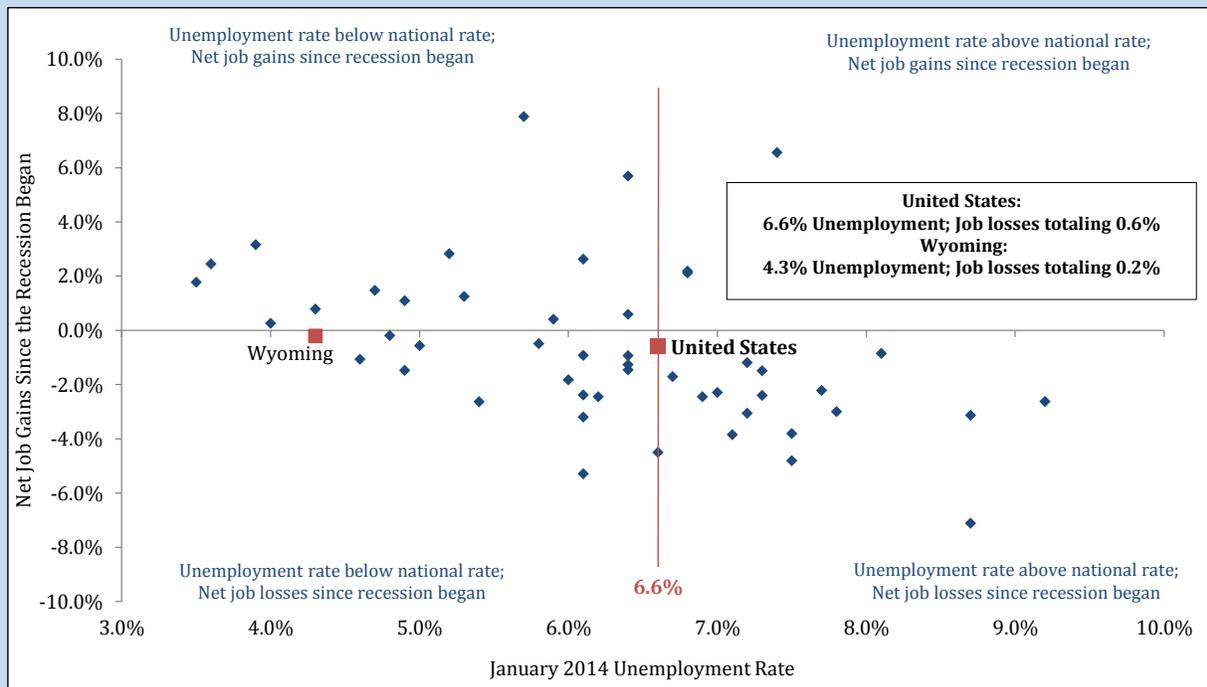
* For Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>

How Does Wyoming Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Wyoming to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Wyoming, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.6% and net job gains totaling 24.7% since the start of the recession.

STATE QUICK FACTS

	Wyoming	United States
Unemployment Rates		
January 2014	4.3%	6.6%
January 2013	4.9%	7.9%
January 2012	5.7%	8.2%
January 2011	6.4%	9.1%
Percent of Population Who Are Veterans		
2013	12.8%	9.0%
All Veterans' Unemployment Rate		
2013	4.8%	6.6%
Post-9/11 Veterans' Unemployment Rate		
2013	6.1%	9.0%
Median Household Income		
(2012 \$) 2012	\$ 57,512	\$ 51,017
2007	\$ 53,979	\$ 55,627
Poverty Rate		
2012	9.6%	15.0%
2007	10.9%	12.5%
No Health Insurance		
2012	15.4%	15.4%
2007	13.2%	14.7%