THE U.S. ECONOMY BY THE NUMBERS

Last updated on May 29th; Data updates next on June 5th

ECONOMIC GROWTH

Percentage change in GDP over the 2007-09 Bush-era recession: ***-4.2%***

Percentage change in GDP since the start of the Obama administration: ***+13.1%***

Annual growth rate of GDP in the past quarter: ***-0.7%***

JOB CREATION

Number of private-sector jobs lost as a result of the recession: ***-8,800,000***

Current consecutive months of private-sector job creation: ***62***

Number of private-sector jobs gained over that period: ***+12,300,000***

Highest ratio of unemployed workers to job openings since 2009: ***6.8 to 1***

Ratio of unemployed workers to job openings in March 2015: ***1.7 to 1***

UNEMPLOYMENT

Peak unemployment rate during the recession: ***10.0%***

Current unemployment rate: ***5.4%***

Number of people unemployed at the height of the recession: ***15,400,000***

Number of people currently unemployed: ***8,500,000***

INCOME & EARNINGS

Median income of U.S. households: ***$52,000***

Share of all income earned by the top 10% of families: ***49%***

Share of all income earned by the bottom 90% of families: ***51%***

Ratio of average income of the top 0.01% to the bottom 90%: ***790 to 1***

POVERTY

Poverty threshold for a two-adult, two-child family: ***$24,000***

Total annual earnings from working full time at the federal minimum wage: ***$15,080***

Number of Americans currently living in poverty: ***45,300,000***

Share of Americans living in poverty: ***1 in 7***

Unemployment Rate (April 2015)	
Nebraska	2.5%
North Dakota	3.1%
Utah	3.4%
South Dakota	3.6%
Vermont	3.6%
Minnesota	3.7%
Idaho	3.8%
New Hampshire	3.8%
Iowa	3.8%
Montana	4.0%
Oklahoma	4.1%
Wyoming	4.1%
Hawaii	4.1%
Colorado	4.2%
Texas	4.2%
Kansas	4.3%
Wisconsin	4.4%
Delaware	4.5%
Massachusetts	4.7%
Maine	4.7%
Virginia	4.8%
Kentucky	5.0%
Ohio	5.2%
Oregon	5.2%
Pennsylvania	5.3%
Maryland	5.3%
UNITED STATES	**5.4%**
Michigan	5.4%
Indiana	5.4%
North Carolina	5.5%
Washington	5.5%
Florida	5.6%
Missouri	5.7%
Arkansas	5.7%
New York	5.7%
Alabama	5.8%
Illinois	6.0%
Arizona	6.0%
Tennessee	6.0%
Rhode Island	6.1%
New Mexico	6.2%
Georgia	6.3%
Connecticut	6.3%
California	6.3%
New Jersey	6.5%
Louisiana	6.6%
Mississippi	6.6%
Alaska	6.7%
South Carolina	6.7%
West Virginia	7.0%
Nevada	7.1%
District of Columbia	7.5%

Job Growth in America: Change in Private-Sector Jobs				
Data through April 2015	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	**3.0%**	**3,486,000**	**7.2%**	**8,062,000**
Alabama	-4.4%	-71,600	1.2%	18,600
Alaska	9.6%	22,600	9.0%	21,400
Arizona	-2.2%	-49,100	5.5%	114,000
Arkansas	0.0%	0	2.7%	26,600
California	5.2%	666,900	10.6%	1,298,300
Colorado	6.3%	124,900	9.4%	179,900
Connecticut	-0.5%	-6,900	2.4%	34,400
Delaware	0.0%	-100	4.3%	15,700
District of Columbia	12.4%	58,000	11.9%	55,600
Florida	2.4%	162,700	10.6%	669,300
Georgia	2.6%	89,700	8.3%	273,800
Hawaii	0.4%	1,900	6.2%	29,700
Idaho	2.8%	15,000	9.6%	48,600
Illinois	-0.8%	-42,600	3.0%	147,800
Indiana	1.8%	44,900	7.7%	185,400
Iowa	2.7%	34,600	4.8%	60,000
Kansas	1.6%	17,500	2.6%	28,600
Kentucky	0.9%	14,600	5.6%	82,500
Louisiana	5.5%	85,900	6.2%	96,300
Maine	-1.3%	-6,500	1.8%	8,900
Maryland	0.8%	16,700	4.0%	82,400
Massachusetts	4.6%	131,500	7.1%	200,600
Michigan	1.8%	64,400	10.9%	360,200
Minnesota	3.3%	78,200	6.1%	141,000
Mississippi	-3.7%	-33,700	1.1%	9,300
Missouri	-1.8%	-42,000	1.1%	24,300
Montana	2.6%	9,500	6.5%	22,600
Nebraska	3.2%	25,900	4.4%	34,900
Nevada	-3.4%	-39,000	5.5%	57,100
New Hampshire	1.0%	5,800	3.5%	19,300
New Jersey	-1.6%	-54,900	2.2%	73,700
New Mexico	-2.2%	-14,400	1.3%	7,900
New York	6.5%	470,400	8.3%	590,200
North Carolina	1.7%	58,200	7.5%	245,700
North Dakota	35.3%	101,200	33.8%	97,900
Ohio	0.3%	13,300	5.2%	228,600
Oklahoma	3.4%	42,700	4.5%	56,100
Oregon	1.9%	28,100	8.6%	116,400
Pennsylvania	1.6%	80,800	3.9%	194,700
Rhode Island	-0.6%	-2,600	3.9%	15,900
South Carolina	2.5%	40,600	8.9%	133,200
South Dakota	5.6%	18,700	5.8%	19,200
Tennessee	1.9%	44,300	7.4%	166,800
Texas	13.0%	1,139,700	13.7%	1,193,600
Utah	7.9%	83,800	13.5%	135,500
Vermont	1.7%	4,400	4.8%	11,900
Virginia	0.1%	4,100	2.9%	88,200
Washington	5.7%	140,300	8.9%	213,600
West Virginia	-2.2%	-13,400	-1.2%	-7,600
Wisconsin	0.7%	16,000	3.8%	90,900
Wyoming	-1.4%	-3,200	-1.0%	-2,300

Prepared by the Democratic staff of the Joint Economic Committee

Sources: The U.S. Economy by the Numbers

Embedded links accessed on May 29, 2015

Economic Growth

	Date(s)
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Job Creation

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Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Apr. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Apr. 2015
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Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Mar. 2015

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Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
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Income & Earnings

US Census Bureau, *Income, Poverty and Health Insurance Coverage in the United States: 2013* , Table A-2.	2013
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US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
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US Census Bureau, *Income, Poverty and Health Insurance Coverage in the United States: 2013* , Table 3.	2013

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Apr. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Apr. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates. For national data, this includes revisions to past data included in the Bureau of Labor Statistics Employment Situation release published on April 3, 2015.	-