

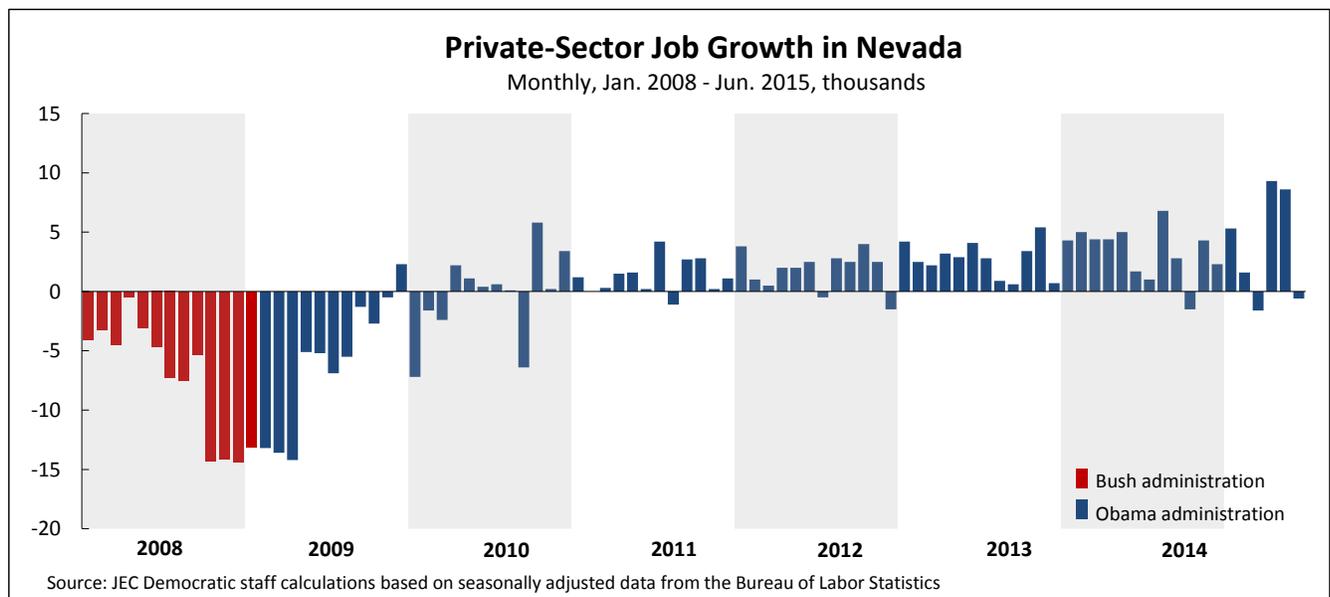


## ECONOMIC SNAPSHOT: NEVADA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through June 2015\*\*  
\*\*Last updated on July 21st; Data update next on August 21st\*\**

### JOBS

- In June, private-sector employment in Nevada fell by 600 jobs. Over the past year, Nevada businesses have added 38,300 jobs. This compares with an increase of 38,600 jobs over the 12 months through June 2014.
- Since February 2010, the national low point for private-sector employment, Nevada businesses have added 137,300 jobs (an increase of 14.3 percent). Nationally, private payrolls have increased by 11.9 percent over this time.
- The state sectors with the greatest job gains in percentage terms since February 2010 are: education and health services at 20.5 percent (20,500 jobs), professional and business services at 18.5 percent (24,800 jobs) and mining and logging at 14.4 percent (1,700 jobs).



### UNEMPLOYMENT

- The unemployment rate in Nevada was 6.9 percent in June 2015, down 0.1 percentage point from May. The rate was 1.6 percentage points above the national rate of 5.3 percent.
- Unemployment is down 0.9 percentage point from one year earlier and is 6.8 percentage points below its recent peak of 13.7 percent in November 2010.
- There were 98,000 Nevada residents unemployed in June 2015.

### EARNINGS

- In June 2015, average hourly earnings of private-sector workers in Nevada were \$21.78. The average workweek was 33.6 hours, and average weekly earnings were \$731.81.
- Adjusting for inflation, state average hourly earnings have risen by 4.2 percent over the past year. Nationally, real average hourly earnings have increased by 1.3 percent (not seasonally adjusted).

## STATE QUICK FACTS

		Nevada	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	38,300	2.9 million
	Since Feb. 2010	137,300	12.8 million
<b>Unemployment Rate</b> .....	June 2015	6.9%	5.3%
	June 2014	7.8%	6.1%
	Recession-Era Peak	13.7%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$45,400	\$51,900
	2007 (Pre-Recession)	\$60,700	\$56,400
<b>Poverty Rate</b> .....	2013	17.4%	14.5%
	2007 (Pre-Recession)	9.7%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	7.1%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	6.8%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	20.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- Real gross domestic product (GDP) in Nevada grew by 1.0 percent in 2014, below the national average growth rate of 2.2 percent.\*
- Since 2009, annual Nevada GDP growth has averaged 0.3 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- Home prices in Nevada increased by 10.1 percent from the first quarter of 2014 to the first quarter of 2015. They are up 64.8 percent since their recent low in the fourth quarter of 2011.
- In May 2015, builders in Nevada broke ground on 15,600 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 13,738 units. That marks an increase of 27.7 percent from the average over the prior 12 months.

### EXPORTS

- In Nevada, goods exports totaled \$642 million in May and \$7.5 billion over the past year, down 2.9 percent from the 12 months ending in May 2014 (inflation-adjusted).
- Exports over the past 12 months are up 24.2 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the Nevada economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional Nevada-specific labor sector statistics, please refer to the Nevada office: <http://www.nevadaworkforce.com/>