

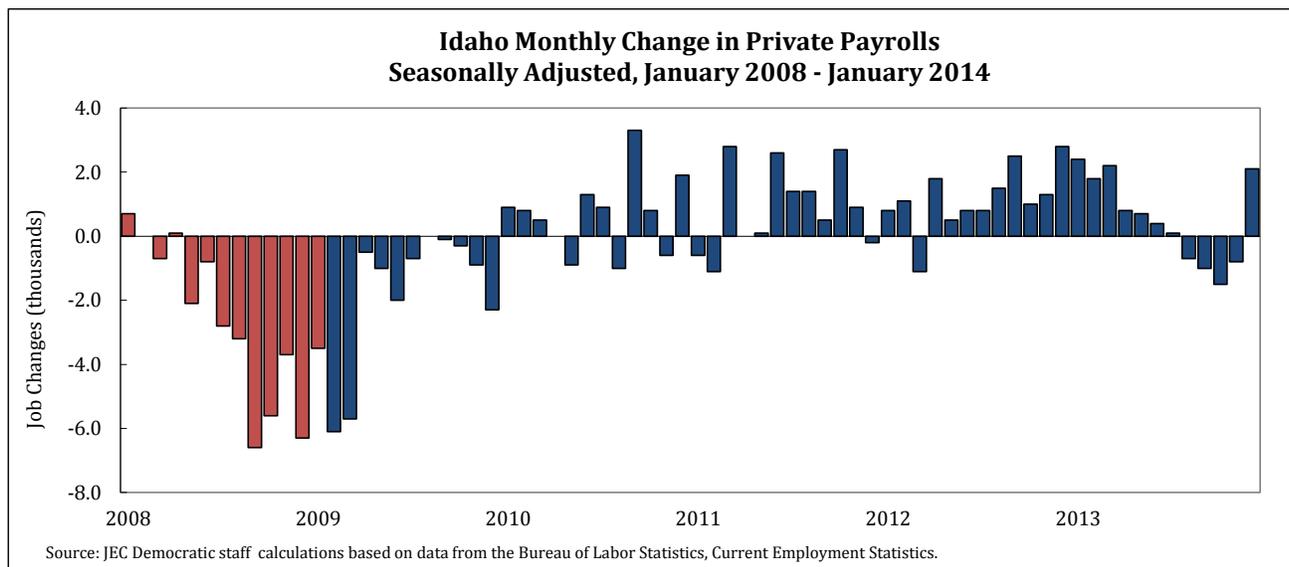


## ECONOMIC SNAPSHOT: IDAHO

*\*\*Includes Bureau of Labor Statistics jobs and unemployment data through January 2014\*\**

### JOBS

- In January, private-sector employment in Idaho grew by 2,100 jobs. Over the past year, the Idaho private sector has added 6,500 jobs. This compares with an increase of 13,800 jobs over the 12 months ending in January 2013.
- Idaho private-sector employers have added 37,800 jobs (an increase of 7.8 percent) since February 2010, the national low point for private-sector employment.
- In Idaho, the following sectors have posted the largest job gains since February 2010: education and health services (10,000 jobs), trade, transportation and utilities (8,100 jobs) and manufacturing (7,100 jobs).
- The Idaho sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging (21.9 percent), manufacturing (13.4 percent) and education and health services (12.1 percent).



### UNEMPLOYMENT

- The unemployment rate in Idaho was 5.4 percent in January 2014, down 0.2 percentage point from December. The rate is down 1.3 percentage points from one year earlier and is below its recent peak of 8.8 percent in November 2010.
- 41,600 Idaho residents were unemployed during January 2014, down from a recent high of 67,200 in October 2010. There are still 15,800 more people unemployed in Idaho than when the recession began.
- In Idaho, initial claims for unemployment insurance benefits totaled 7,885 during January, down 13.8 percent from the previous month. Total initial claims over the past 12 months are down 17.2 percent from their level over the 12 months before that.

### EXPORTS

- In Idaho, exports totaled \$512 million in January and \$5.8 billion over the past year, down 3.2 percent from the 12 months ending in January 2013 (inflation-adjusted dollars).
- Idaho exports over the past 12 months are up 31.5 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

### HOUSING

- Home prices in Idaho increased by 5.8 percent from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). They are up 12.5 percent since their recent low in the second quarter of 2011 but remain 17.9 percent below their pre-housing-crash peak.
- Housing starts in Idaho totaled 7,700 units (seasonally adjusted annual rate) in January 2014, a decrease of 13.9 percent from December.
- Within the West census region, which includes Idaho, sales of new single-family homes totaled 111,000 units in January 2014, an increase of 11.0 percent from December 2013. Sales of existing single-family homes decreased by 8.3 percent to 880,000 units (at seasonally adjusted annual rates) from December 2013 to January 2014.

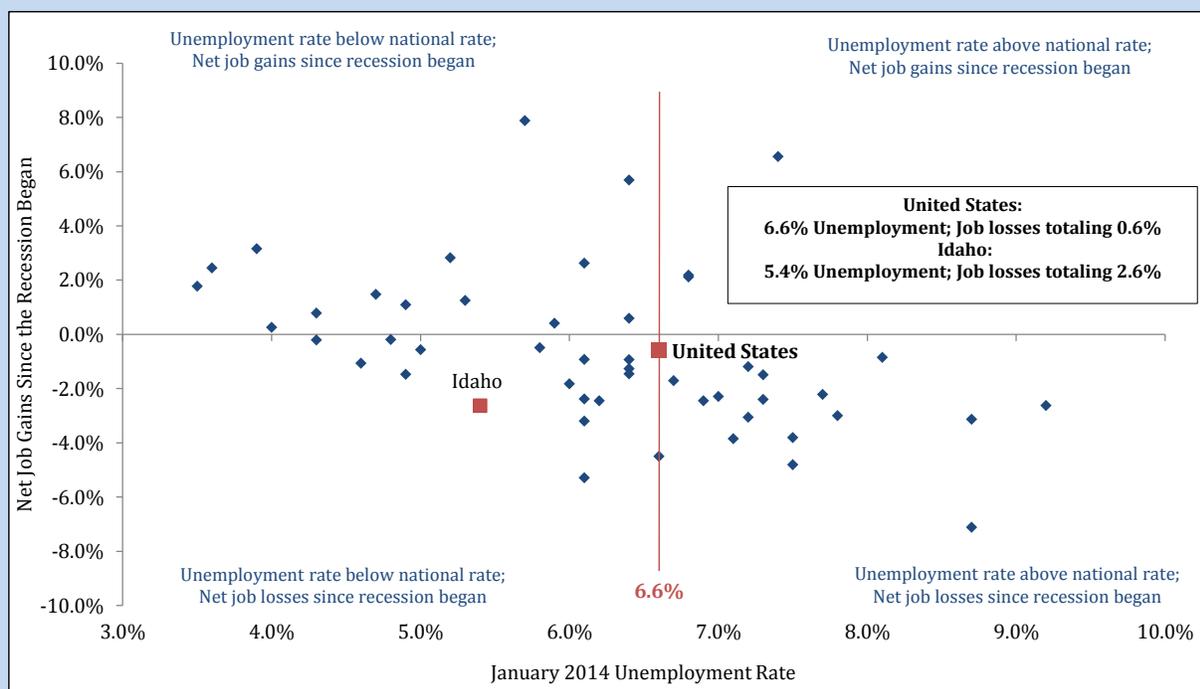
\* For Idaho-specific labor sector statistics, please refer to the Idaho office:  
<http://labor.idaho.gov/dnn/Default.aspx?tabid=696&AspxAutoDetectCookieSupport=1>

## How Does Idaho Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Idaho to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Idaho, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.6% and net job gains totaling 24.7% since the start of the recession.

### STATE QUICK FACTS

		Idaho	United States
<b>Unemployment Rates</b> .....	January 2014	5.4%	6.6%
	January 2013	6.7%	7.9%
	January 2012	7.7%	8.2%
	January 2011	8.6%	9.1%
<b>Percent of Population Who Are Veterans</b> .....	2013	11.0%	9.0%
<b>All Veterans' Unemployment Rate</b> .....	2013	7.2%	6.6%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2013	14.6%	9.0%
<b>Median Household Income</b> .....	2012	\$ 47,922	\$ 51,017
	(2012 \$) 2007	\$ 54,466	\$ 55,627
<b>Poverty Rate</b> .....	2012	14.4%	15.0%
	2007	9.9%	12.5%
<b>No Health Insurance</b> .....	2012	15.9%	15.4%
	2007	13.6%	14.7%