



THE U.S. ECONOMY BY THE NUMBERS

Last updated on October 12th; Data update next on October 21st

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**
Percentage change in GDP since the start of the Obama administration: **+15.4%**
Annual growth rate of GDP in the past quarter: **+1.4%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**
Number of private-sector jobs gained during the recovery: **+15,300,000**
Highest ratio of unemployed workers to job openings since 2009: **6.6 to 1**
Ratio of unemployed workers to job openings in August 2016: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**
Current unemployment rate: **5.0%**
Number of people unemployed at the height of the recession: **15,400,000**
Number of people currently unemployed: **7,900,000**

INCOME & EARNINGS



Median income of U.S. households: **\$56,500**
Share of all income earned by the top 10% of families: **50%**
Share of all income earned by the bottom 90% of families: **50%**
Ratio of average income of the top 0.01% to the bottom 90%: **928 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**
Total annual earnings from working full time at the federal minimum wage: **\$15,080**
Number of Americans currently living in poverty: **43,100,000**
Share of Americans living in poverty: **1 in 7**

Unemployment Rate (August 2016)	
South Dakota	2.9%
New Hampshire	3.0%
North Dakota	3.1%
Nebraska	3.2%
Vermont	3.3%
Hawaii	3.4%
Utah	3.7%
Colorado	3.8%
Idaho	3.8%
Arkansas	3.9%
Massachusetts	3.9%
Virginia	3.9%
Maine	4.0%
Minnesota	4.0%
Iowa	4.2%
Wisconsin	4.2%
Delaware	4.3%
Kansas	4.3%
Maryland	4.3%
Montana	4.3%
Tennessee	4.4%
Indiana	4.5%
Michigan	4.5%
North Carolina	4.6%
Florida	4.7%
Ohio	4.7%
Texas	4.7%
New York	4.8%
Georgia	4.9%
Kentucky	4.9%
UNITED STATES	4.9%
Missouri	5.1%
Oklahoma	5.1%
South Carolina	5.1%
New Jersey	5.3%
Alabama	5.4%
Oregon	5.4%
California	5.5%
Illinois	5.5%
Wyoming	5.5%
Connecticut	5.6%
Rhode Island	5.6%
Pennsylvania	5.7%
Washington	5.7%
West Virginia	5.7%
Arizona	5.8%
District of Columbia	6.0%
Mississippi	6.0%
Louisiana	6.3%
Nevada	6.3%
New Mexico	6.6%
Alaska	6.8%
Puerto Rico	11.3%

Job Growth in America: Change in Private-Sector Jobs				
Data through August 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	5.5%	6,348,000	9.8%	10,911,000
Alabama	-2.6%	-42,000	3.1%	48,200
Alaska	8.5%	20,100	7.9%	18,800
Arizona	1.9%	43,600	9.9%	207,000
Arkansas	2.0%	20,200	4.8%	46,800
California	8.1%	1,048,700	13.5%	1,668,500
Colorado	11.0%	216,800	14.2%	271,800
Connecticut	-0.1%	-1,700	2.8%	39,400
Delaware	4.9%	18,400	9.4%	34,200
District of Columbia	15.0%	70,000	14.4%	67,600
Florida	7.2%	489,000	15.8%	995,600
Georgia	6.7%	232,600	12.6%	415,600
Hawaii	4.2%	21,200	10.3%	49,100
Idaho	6.3%	33,900	13.4%	67,500
Illinois	0.9%	45,800	4.8%	235,500
Indiana	3.5%	89,800	9.5%	230,300
Iowa	4.5%	57,900	6.7%	83,300
Kansas	1.1%	12,100	2.1%	23,100
Kentucky	2.8%	43,300	7.5%	111,200
Louisiana	4.6%	72,500	5.3%	82,900
Maine	0.2%	900	3.3%	16,300
Maryland	3.7%	78,000	7.0%	143,700
Massachusetts	8.3%	238,700	10.9%	307,200
Michigan	3.7%	131,800	13.0%	429,200
Minnesota	5.2%	123,000	8.1%	185,800
Mississippi	-1.6%	-14,900	3.2%	28,100
Missouri	1.1%	26,600	4.1%	92,900
Montana	2.8%	10,200	6.7%	23,300
Nebraska	4.7%	38,200	6.0%	47,400
Nevada	0.8%	8,800	10.0%	104,300
New Hampshire	4.6%	25,600	7.2%	39,100
New Jersey	1.0%	33,900	4.9%	161,700
New Mexico	-2.4%	-15,500	1.1%	6,800
New York	9.3%	677,700	11.2%	797,700
North Carolina	4.1%	142,400	10.1%	329,900
North Dakota	24.2%	69,400	22.8%	66,100
Ohio	2.0%	93,100	7.0%	308,400
Oklahoma	2.6%	33,600	3.6%	45,800
Oregon	6.3%	91,000	13.2%	178,500
Pennsylvania	2.5%	124,000	4.8%	238,500
Puerto Rico	-8.4%	-60,500	-4.3%	-29,600
Rhode Island	1.3%	5,600	5.9%	24,100
South Carolina	5.9%	95,000	12.5%	188,300
South Dakota	7.7%	25,700	7.9%	26,200
Tennessee	6.7%	160,400	12.5%	283,100
Texas	15.7%	1,379,600	16.4%	1,433,600
Utah	12.8%	135,300	18.6%	186,700
Vermont	2.6%	6,600	5.7%	14,100
Virginia	4.0%	124,900	7.0%	209,400
Washington	8.7%	214,700	12.1%	288,800
West Virginia	-1.7%	-10,800	-0.9%	-5,300
Wisconsin	2.3%	55,500	5.4%	129,400
Wyoming	-7.8%	-17,600	-7.4%	-16,700

Sources: The U.S. Economy by the Numbers

Embedded links accessed on October 12, 2016

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q2 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q2 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Sep. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Aug. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Sep. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Sep. 2016

Income & Earnings

US Census Bureau, Income and Poverty in the United States: 2015, Table A-1.	2015
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
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Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Aug. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- Aug. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-