THE U.S. ECONOMY BY THE NUMBERS

Last updated on October 21st; Data update next on October 28th

ECONOMIC GROWTH

Percentage change in GDP over the 2007-09 Bush-era recession: ***-4.2%***

Percentage change in GDP since the start of the Obama administration: ***+15.4%***

Annual growth rate of GDP in the past quarter: ***+1.4%***

JOB CREATION

Number of private-sector jobs lost as a result of the recession: ***-8,800,000***

Number of private-sector jobs gained during the recovery: ***+15,300,000***

Highest ratio of unemployed workers to job openings since 2009: ***6.6 to 1***

Ratio of unemployed workers to job openings in August 2016: ***1.4 to 1***

UNEMPLOYMENT

Peak unemployment rate during the recession: ***10.0%***

Current unemployment rate: ***5.0%***

Number of people unemployed at the height of the recession: ***15,400,000***

Number of people currently unemployed: ***7,900,000***

INCOME & EARNINGS

Median income of U.S. households: ***$56,500***

Share of all income earned by the top 10% of families: ***50%***

Share of all income earned by the bottom 90% of families: ***50%***

Ratio of average income of the top 0.01% to the bottom 90%: ***928 to 1***

POVERTY

Poverty threshold for a two-adult, two-child family: ***$24,000***

Total annual earnings from working full time at the federal minimum wage: ***$15,080***

Number of Americans currently living in poverty: ***43,100,000***

Share of Americans living in poverty: ***1 in 7***

Unemployment Rate (September 2016)	
New Hampshire	2.9%
South Dakota	2.9%
North Dakota	3.0%
Nebraska	3.2%
Hawaii	3.3%
Vermont	3.3%
Utah	3.4%
Colorado	3.6%
Massachusetts	3.6%
Idaho	3.8%
Arkansas	4.0%
Minnesota	4.0%
Virginia	4.0%
Maine	4.1%
Wisconsin	4.1%
Iowa	4.2%
Maryland	4.2%
Delaware	4.3%
Montana	4.3%
Kansas	4.4%
Indiana	4.5%
Michigan	4.6%
Tennessee	4.6%
Florida	4.7%
North Carolina	4.7%
Ohio	4.8%
Texas	4.8%
South Carolina	4.9%
Kentucky	5.0%
New York	5.0%
UNITED STATES	**5.0%**
Georgia	5.1%
Missouri	5.2%
Oklahoma	5.2%
New Jersey	5.3%
Wyoming	5.3%
Alabama	5.4%
Connecticut	5.4%
Arizona	5.5%
California	5.5%
Illinois	5.5%
Oregon	5.5%
Rhode Island	5.6%
Washington	5.6%
Pennsylvania	5.7%
Nevada	5.8%
West Virginia	5.8%
Mississippi	6.0%
District of Columbia	6.1%
Louisiana	6.4%
New Mexico	6.7%
Alaska	6.9%
Puerto Rico	11.9%

Job Growth in America: Change in Private-Sector Jobs				
Data through September 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	**5.6%**	**6,529,000**	**10.0%**	**11,092,000**
Alabama	-2.7%	-44,200	3.0%	46,000
Alaska	7.6%	18,000	7.0%	16,700
Arizona	2.4%	53,200	10.4%	216,600
Arkansas	2.4%	23,700	5.2%	50,300
California	8.2%	1,062,600	13.6%	1,682,400
Colorado	11.3%	222,100	14.5%	277,100
Connecticut	-0.3%	-5,000	2.6%	36,100
Delaware	4.9%	18,600	9.5%	34,400
District of Columbia	15.5%	72,100	14.9%	69,700
Florida	7.6%	519,600	16.3%	1,026,200
Georgia	7.1%	244,800	13.0%	427,800
Hawaii	4.2%	21,000	10.3%	48,900
Idaho	6.5%	35,000	13.6%	68,600
Illinois	1.0%	52,300	4.9%	242,000
Indiana	3.7%	94,800	9.7%	235,300
Iowa	4.4%	55,900	6.5%	81,300
Kansas	0.9%	10,600	1.9%	21,600
Kentucky	3.5%	54,400	8.3%	122,300
Louisiana	4.3%	67,900	5.0%	78,300
Maine	-0.7%	-3,600	2.4%	11,800
Maryland	3.4%	71,400	6.6%	137,100
Massachusetts	8.3%	239,800	11.0%	308,300
Michigan	3.8%	137,500	13.2%	434,900
Minnesota	5.3%	125,300	8.2%	188,100
Mississippi	-2.0%	-18,300	2.8%	24,700
Missouri	1.2%	27,500	4.1%	93,800
Montana	3.6%	12,800	7.5%	25,900
Nebraska	4.8%	38,600	6.0%	47,800
Nevada	0.6%	6,700	9.8%	102,200
New Hampshire	4.5%	25,100	7.1%	38,600
New Jersey	1.1%	38,700	5.0%	166,500
New Mexico	-2.8%	-18,300	0.6%	4,000
New York	9.3%	673,500	11.1%	793,500
North Carolina	4.4%	151,000	10.3%	338,500
North Dakota	25.3%	72,400	23.9%	69,100
Ohio	2.0%	91,100	6.9%	306,400
Oklahoma	2.4%	30,300	3.4%	42,500
Oregon	6.4%	91,700	13.2%	179,200
Pennsylvania	2.6%	129,500	4.9%	244,000
Puerto Rico	-8.3%	-60,000	-4.2%	-29,100
Rhode Island	1.3%	5,700	6.0%	24,200
South Carolina	6.7%	106,700	13.3%	200,000
South Dakota	7.8%	26,000	8.0%	26,500
Tennessee	7.0%	166,600	12.8%	289,300
Texas	16.0%	1,403,200	16.7%	1,457,200
Utah	12.6%	133,300	18.4%	184,700
Vermont	2.4%	6,200	5.5%	13,700
Virginia	4.5%	138,100	7.4%	222,600
Washington	9.3%	228,500	12.7%	302,600
West Virginia	-2.0%	-12,500	-1.1%	-7,000
Wisconsin	2.1%	50,500	5.2%	124,400
Wyoming	-7.8%	-17,600	-7.4%	-16,700

Sources: The U.S. Economy by the Numbers

Embedded links accessed on October 21, 2016

Economic Growth

	Date(s)
Bureau of Economic Analysis, “Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q).”; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, “Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q).”	Q1 2009-Q2 2016
Bureau of Economic Analysis, “Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q).”	Q2 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Sep. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Aug. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Sep. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Sep. 2016

Income & Earnings

US Census Bureau, Income and Poverty in the United States: 2015, Table A-1.	2015
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
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Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Sep. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- Sep. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-