



THE U.S. ECONOMY BY THE NUMBERS

Last updated on August 10th; Data update next on August 26th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+15.3%**

Annual growth rate of GDP in the past quarter: **+1.2%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Number of private-sector jobs gained during the recovery: **+15,000,000**

Highest ratio of unemployed workers to job openings since 2009: **6.6 to 1**

Ratio of unemployed workers to job openings in June 2016: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **4.9%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,800,000**

INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **878 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (June 2016)	
South Dakota	2.7%
New Hampshire	2.8%
Nebraska	3.0%
North Dakota	3.2%
Vermont	3.2%
Hawaii	3.3%
Colorado	3.7%
Idaho	3.7%
Maine	3.7%
Virginia	3.7%
Arkansas	3.8%
Kansas	3.8%
Minnesota	3.8%
Iowa	4.0%
Utah	4.0%
Tennessee	4.1%
Delaware	4.2%
Massachusetts	4.2%
Montana	4.2%
Wisconsin	4.2%
Maryland	4.3%
Missouri	4.5%
Texas	4.5%
Michigan	4.6%
Florida	4.7%
New York	4.7%
Indiana	4.8%
Oklahoma	4.8%
Oregon	4.8%
North Carolina	4.9%
UNITED STATES	4.9%
Kentucky	5.0%
Ohio	5.0%
Georgia	5.1%
New Jersey	5.1%
California	5.4%
South Carolina	5.4%
Rhode Island	5.5%
Pennsylvania	5.6%
Wyoming	5.7%
Arizona	5.8%
Connecticut	5.8%
Washington	5.8%
Mississippi	5.9%
Alabama	6.0%
District of Columbia	6.0%
West Virginia	6.0%
Illinois	6.2%
Louisiana	6.2%
New Mexico	6.2%
Nevada	6.4%
Alaska	6.7%
Puerto Rico	11.2%

Job Growth in America: Change in Private-Sector Jobs				
Data through June 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	5.2%	6,019,000	9.5%	10,582,000
Alabama	-2.8%	-45,600	2.9%	44,600
Alaska	8.3%	19,700	7.7%	18,400
Arizona	2.2%	49,100	10.2%	212,500
Arkansas	1.8%	18,200	4.6%	44,800
California	7.6%	981,800	13.0%	1,601,600
Colorado	10.2%	201,500	13.4%	256,500
Connecticut	0.1%	1,300	3.0%	42,400
Delaware	4.9%	18,700	9.5%	34,500
District of Columbia	14.1%	65,800	13.5%	63,400
Florida	6.2%	424,500	14.8%	931,100
Georgia	6.7%	231,500	12.6%	414,500
Hawaii	4.1%	20,700	10.2%	48,600
Idaho	5.7%	30,900	12.8%	64,500
Illinois	0.8%	41,700	4.7%	231,400
Indiana	3.2%	81,100	9.2%	221,600
Iowa	3.9%	50,300	6.1%	75,700
Kansas	1.5%	17,000	2.5%	28,000
Kentucky	2.8%	43,900	7.6%	111,800
Louisiana	5.0%	78,100	5.7%	88,500
Maine	0.2%	1,100	3.3%	16,500
Maryland	3.9%	82,900	7.2%	148,600
Massachusetts	7.8%	225,100	10.4%	293,600
Michigan	3.9%	140,100	13.3%	437,500
Minnesota	4.7%	111,100	7.6%	173,900
Mississippi	-2.3%	-20,900	2.5%	22,100
Missouri	0.6%	13,900	3.5%	80,200
Montana	4.1%	14,600	8.0%	27,700
Nebraska	4.8%	38,600	6.0%	47,800
Nevada	-0.2%	-2,200	9.0%	93,300
New Hampshire	3.8%	21,300	6.4%	34,800
New Jersey	1.2%	42,100	5.1%	169,900
New Mexico	-1.7%	-11,000	1.8%	11,300
New York	9.1%	658,100	10.9%	778,100
North Carolina	4.0%	138,500	10.0%	326,000
North Dakota	24.2%	69,200	22.8%	65,900
Ohio	2.0%	94,000	7.0%	309,300
Oklahoma	3.2%	40,400	4.2%	52,600
Oregon	5.7%	82,400	12.5%	169,900
Pennsylvania	2.6%	130,200	5.0%	244,700
Puerto Rico	-8.3%	-60,000	-4.2%	-29,100
Rhode Island	1.1%	4,500	5.7%	23,000
South Carolina	5.5%	87,200	12.0%	180,500
South Dakota	6.9%	23,100	7.1%	23,600
Tennessee	6.1%	146,100	11.9%	268,800
Texas	15.0%	1,315,600	15.7%	1,369,600
Utah	11.9%	125,400	17.6%	176,800
Vermont	1.7%	4,300	4.8%	11,800
Virginia	3.6%	111,600	6.5%	196,100
Washington	8.7%	213,400	12.0%	287,500
West Virginia	-1.8%	-10,900	-0.9%	-5,400
Wisconsin	2.6%	65,000	5.8%	138,900
Wyoming	-7.7%	-17,300	-7.3%	-16,400

Sources: The U.S. Economy by the Numbers

Embedded links accessed on August 10th, 2016

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q2 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q2 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Jul 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	June 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Jul 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Jul 2016

Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
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Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	June 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- June 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-