THE U.S. ECONOMY BY THE NUMBERS

Last updated on August 19th; Data update next on September 2nd

ECONOMIC GROWTH

Percentage change in GDP over the 2007-09 Bush-era recession: ***-4.2%***

Percentage change in GDP since the start of the Obama administration: ***+15.3%***

Annual growth rate of GDP in the past quarter: ***+1.2%***

JOB CREATION

Number of private-sector jobs lost as a result of the recession: ***-8,800,000***

Number of private-sector jobs gained during the recovery: ***+15,000,000***

Highest ratio of unemployed workers to job openings since 2009: ***6.6 to 1***

Ratio of unemployed workers to job openings in June 2016: ***1.4 to 1***

UNEMPLOYMENT

Peak unemployment rate during the recession: ***10.0%***

Current unemployment rate: ***4.9%***

Number of people unemployed at the height of the recession: ***15,400,000***

Number of people currently unemployed: ***7,800,000***

INCOME & EARNINGS

Median income of U.S. households: ***$53,700***

Share of all income earned by the top 10% of families: ***50%***

Share of all income earned by the bottom 90% of families: ***50%***

Ratio of average income of the top 0.01% to the bottom 90%: ***878 to 1***

POVERTY

Poverty threshold for a two-adult, two-child family: ***$24,000***

Total annual earnings from working full time at the federal minimum wage: ***$15,080***

Number of Americans currently living in poverty: ***46,700,000***

Share of Americans living in poverty: ***1 in 7***

Unemployment Rate (July 2016)	
South Dakota	2.8%
New Hampshire	2.9%
Nebraska	3.1%
North Dakota	3.1%
Vermont	3.2%
Hawaii	3.5%
Virginia	3.7%
Colorado	3.8%
Idaho	3.8%
Arkansas	3.9%
Maine	3.9%
Minnesota	3.9%
Utah	3.9%
Iowa	4.1%
Kansas	4.1%
Massachusetts	4.1%
Montana	4.2%
Wisconsin	4.2%
Delaware	4.3%
Maryland	4.3%
Tennessee	4.3%
Michigan	4.5%
Indiana	4.6%
Texas	4.6%
Florida	4.7%
Missouri	4.7%
New York	4.7%
North Carolina	4.7%
Ohio	4.8%
Kentucky	4.9%
UNITED STATES	**4.9%**
Georgia	5.0%
Oklahoma	5.0%
New Jersey	5.2%
Oregon	5.2%
South Carolina	5.2%
California	5.5%
Rhode Island	5.5%
Pennsylvania	5.6%
Alabama	5.7%
Connecticut	5.7%
West Virginia	5.7%
Wyoming	5.7%
Illinois	5.8%
Washington	5.8%
District of Columbia	5.9%
Arizona	6.0%
Mississippi	6.0%
Louisiana	6.3%
New Mexico	6.4%
Nevada	6.5%
Alaska	6.7%
Puerto Rico	11.4%

Job Growth in America: Change in Private-Sector Jobs				
Data through July 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	**5.4%**	**6,235,000**	**9.7%**	**10,798,000**
Alabama	-2.9%	-48,000	2.7%	42,200
Alaska	8.6%	20,300	8.0%	19,000
Arizona	2.2%	48,800	10.2%	212,200
Arkansas	1.7%	17,200	4.5%	43,800
California	7.9%	1,022,000	13.3%	1,641,800
Colorado	10.9%	215,600	14.1%	270,600
Connecticut	0.2%	2,300	3.1%	43,400
Delaware	4.8%	18,000	9.3%	33,800
District of Columbia	14.1%	65,700	13.5%	63,300
Florida	6.7%	457,800	15.3%	964,400
Georgia	6.7%	231,900	12.6%	414,900
Hawaii	4.1%	20,800	10.2%	48,700
Idaho	6.6%	35,400	13.7%	69,000
Illinois	1.0%	50,600	4.9%	240,300
Indiana	3.2%	82,700	9.2%	223,200
Iowa	4.2%	52,900	6.3%	78,300
Kansas	1.1%	12,200	2.1%	23,200
Kentucky	2.9%	44,200	7.6%	112,100
Louisiana	5.1%	79,900	5.8%	90,300
Maine	0.5%	2,800	3.6%	18,200
Maryland	4.0%	86,200	7.4%	151,900
Massachusetts	8.1%	233,300	10.7%	301,800
Michigan	4.1%	149,200	13.5%	446,600
Minnesota	5.3%	125,500	8.2%	188,300
Mississippi	-2.1%	-19,200	2.7%	23,800
Missouri	0.8%	19,400	3.7%	85,700
Montana	3.5%	12,700	7.5%	25,800
Nebraska	5.1%	41,200	6.3%	50,400
Nevada	0.3%	3,000	9.5%	98,500
New Hampshire	3.9%	21,900	6.5%	35,400
New Jersey	1.0%	35,200	4.9%	163,000
New Mexico	-2.0%	-13,100	1.5%	9,200
New York	9.5%	691,600	11.4%	811,600
North Carolina	4.2%	144,800	10.2%	332,300
North Dakota	24.4%	70,000	23.0%	66,700
Ohio	2.1%	99,400	7.1%	314,700
Oklahoma	2.6%	32,700	3.6%	44,900
Oregon	6.0%	86,800	12.9%	174,300
Pennsylvania	2.6%	129,200	4.9%	243,700
Puerto Rico	-8.1%	-59,000	-4.1%	-28,100
Rhode Island	1.5%	6,400	6.1%	24,900
South Carolina	5.5%	87,400	12.0%	180,700
South Dakota	7.7%	25,500	7.8%	26,000
Tennessee	6.2%	148,200	12.0%	270,900
Texas	15.4%	1,350,600	16.1%	1,404,600
Utah	12.2%	128,500	17.9%	179,900
Vermont	2.4%	6,000	5.5%	13,500
Virginia	3.6%	111,500	6.5%	196,000
Washington	8.7%	214,800	12.1%	288,900
West Virginia	-2.1%	-13,100	-1.2%	-7,600
Wisconsin	2.6%	64,700	5.8%	138,600
Wyoming	-7.5%	-17,000	-7.1%	-16,100

Sources: The U.S. Economy by the Numbers

Embedded links accessed on August 19th, 2016

Economic Growth

	Date(s)
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q2 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q2 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Jul 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	June 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Jul 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Jul 2016

Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
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Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014

Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, *Income, Poverty and Health Insurance Coverage in the United States: 2014* , Table 3.	2014
US Census Bureau, *Income, Poverty and Health Insurance Coverage in the United States: 2014* , Table 3.	2014

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	July 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- July 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-