

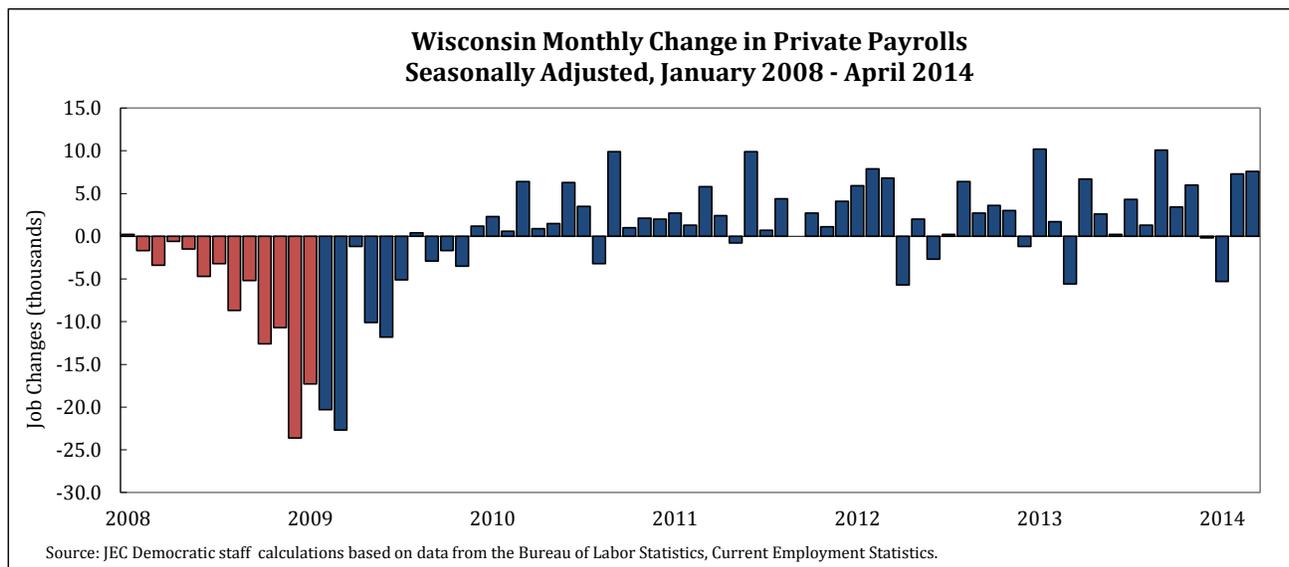


ECONOMIC SNAPSHOT: WISCONSIN

Includes Bureau of Labor Statistics jobs and unemployment data through April 2014

JOBS

- In April, private-sector employment in Wisconsin grew by 7,600 jobs. Over the past year, the Wisconsin private sector has added 44,000 jobs. This compares with an increase of 14,600 jobs over the 12 months ending in April 2013.
- Wisconsin private-sector employers have added 144,500 jobs (an increase of 6.3 percent) since February 2010, the national low point for private-sector employment.
- In Wisconsin, the following sectors have posted the largest job gains since February 2010: manufacturing (42,600 jobs), professional and business services (35,700 jobs) and education and health services (25,400 jobs).
- The Wisconsin sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging (34.5 percent), professional and business services (13.5 percent) and manufacturing (10.0 percent).



UNEMPLOYMENT

- The unemployment rate in Wisconsin was 5.8 percent in April 2014, down 0.1 percentage point from March. The rate is down 1.0 percentage point from one year earlier and is below its recent peak of 9.2 percent in January 2010.
- 178,700 Wisconsin residents were unemployed during April 2014, down from a recent high of 287,000 in June 2009. There are still 38,300 more people unemployed in Wisconsin than when the recession began.
- In Wisconsin, initial claims for unemployment insurance benefits totaled 47,012 during March, down 5.4 percent from the previous month. Total initial claims over the past 12 months are down 10.3 percent from their level over the 12 months before that.

EXPORTS

- In Wisconsin, exports totaled \$2.1 billion in March and \$23.4 billion over the past year, up 0.9 percent from the 12 months ending in March 2013 (inflation-adjusted dollars).
- Wisconsin exports over the past 12 months are up 19.8 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

HOUSING

- Home prices in Wisconsin held roughly constant from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). They are up 0.9 percent since their recent low in the second quarter of 2012 but remain 10.2 percent below their pre-housing-crash peak.
- Housing starts in Wisconsin totaled 14,570 units (seasonally adjusted annual rate) in March 2014, an increase of 89.0 percent from February.
- Within the Midwest census region, which includes Wisconsin, sales of new single-family homes totaled 51,000 units in March 2014, a decrease of 21.5 percent from February. Sales of existing single-family homes increased by 4.3 percent to 970,000 units (at seasonally adjusted annual rates) from February to March 2014.

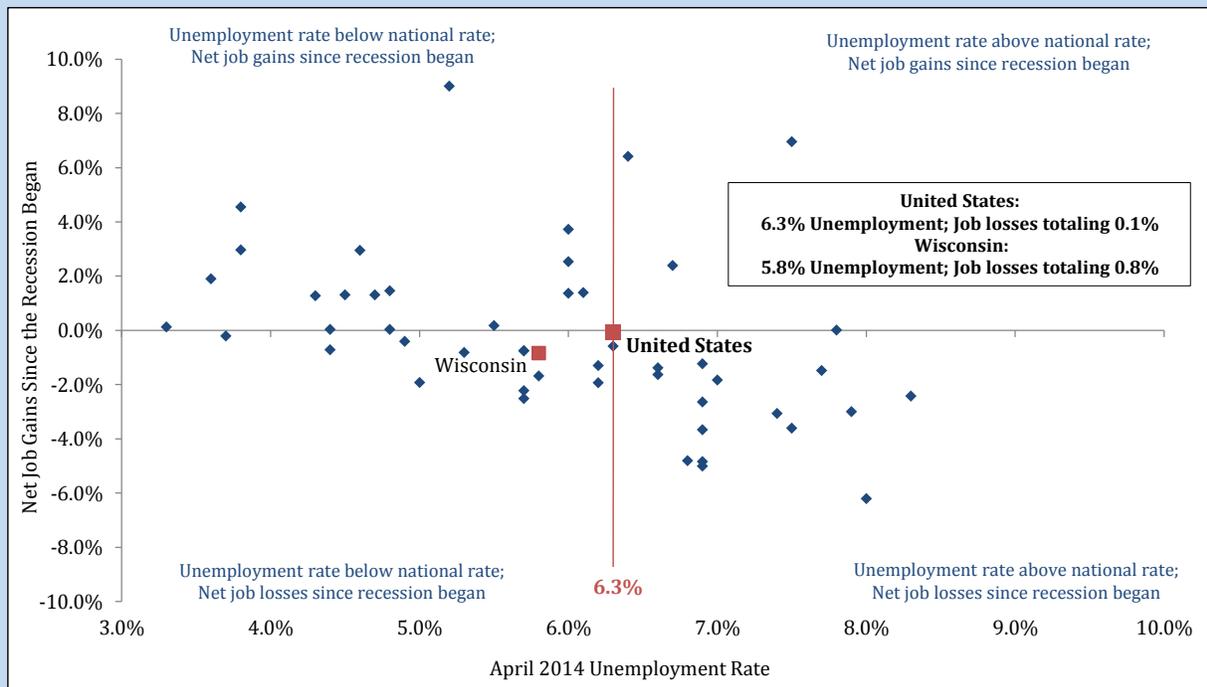
* For Wisconsin-specific labor sector statistics, please refer to the Wisconsin office: <http://worknet.wisconsin.gov/worknet/whatsnew.aspx>

How Does Wisconsin Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Wisconsin to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Wisconsin, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.6% and net job gains totaling 27.3% since the start of the recession.

STATE QUICK FACTS

| | | Wisconsin | United States |
|---|-------------------|-----------|---------------|
| Unemployment Rates | April 2014 | 5.8% | 6.3% |
| | April 2013 | 6.8% | 7.5% |
| | April 2012 | 6.9% | 8.2% |
| | April 2011 | 7.6% | 9.1% |
| Percent of Population Who Are Veterans | 2013 | 7.0% | 9.0% |
| All Veterans' Unemployment Rate | 2013 | 7.6% | 6.6% |
| Post-9/11 Veterans' Unemployment Rate | 2013 | 10.9% | 9.0% |
| Median Household Income | 2012 | \$ 53,079 | \$ 51,017 |
| | (2012 \$) 2007 | \$ 56,784 | \$ 55,627 |
| Poverty Rate | 2012 | 11.4% | 15.0% |
| | 2007 | 11.0% | 12.5% |
| No Health Insurance | 2012 | 9.7% | 15.4% |
| | 2007 | 8.0% | 14.7% |