



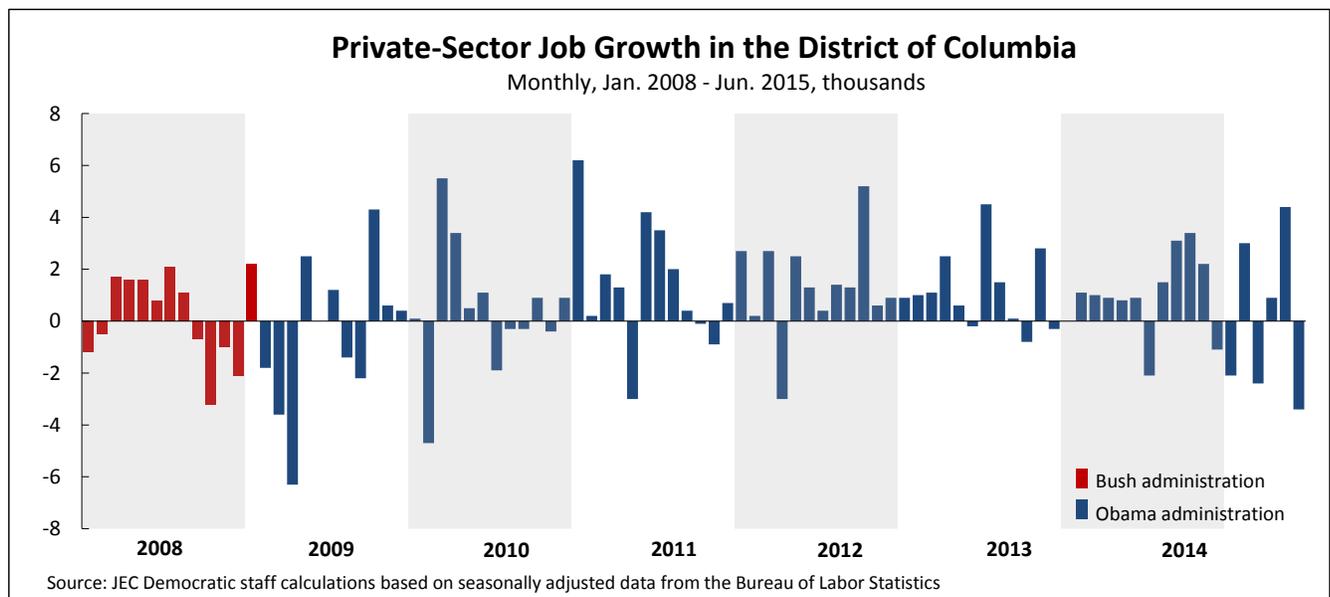
## ECONOMIC SNAPSHOT: THE DISTRICT OF COLUMBIA

*\*\*Includes Bureau of Labor Statistics jobs, unemployment and earnings data through June 2015\*\**

*\*\*Last updated on July 21st; Data update next on August 21st\*\**

### JOBS

- In June, private-sector employment in the District of Columbia fell by 3,400 jobs. Over the past year, District of Columbia businesses have added 7,400 jobs. This compares with an increase of 12,500 jobs over the 12 months through June 2014.
- Since February 2010, the national low point for private-sector employment, District of Columbia businesses have added 67,700 jobs (an increase of 14.8 percent). Nationally, private payrolls have increased by 11.9 percent over this time.
- The DC sectors with the greatest job gains in percentage terms since February 2010 are: logging, mining and construction at 53.7 percent (5,100 jobs), education and health services at 20.6 percent (21,800 jobs) and trade, transportation and utilities at 19.3 percent (5,100 jobs).



### UNEMPLOYMENT

- The unemployment rate in the District of Columbia was 7.0 percent in June 2015, down 0.3 percentage point from May. The rate was 1.7 percentage points above the national rate of 5.3 percent.
- Unemployment is down 0.8 percentage point from one year earlier and is 3.5 percentage points below its recent peak of 10.5 percent in July 2011.
- There were 26,900 District of Columbia residents unemployed in June 2015.

### EARNINGS

- In June 2015, average hourly earnings of private-sector workers in the District of Columbia were \$38.55. The average workweek was 35.4 hours, and average weekly earnings were \$1364.67.
- Adjusting for inflation, DC average hourly earnings have fallen by 1.6 percent over the past year. Nationally, real average hourly earnings have increased by 1.3 percent (not seasonally adjusted).

## DISTRICT OF COLUMBIA QUICK FACTS

		District	United States
<b>Private-Sector Jobs Added</b> .....	Past 12 Months	7,400	2.9 million
	Since Feb. 2010	67,700	12.8 million
<b>Unemployment Rate</b> .....	June 2015	7.0%	5.3%
	June 2014	7.8%	6.1%
	Recession-Era Peak	10.5%	10.0%
<b>Median Household Income (2013 \$)</b> .....	2013	\$60,700	\$51,900
	2007 (Pre-Recession)	\$57,100	\$56,400
<b>Poverty Rate</b> .....	2013	21.3%	14.5%
	2007 (Pre-Recession)	18.0%	12.5%
<b>All Veterans' Unemployment Rate</b> .....	2014	7.5%	5.3%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2014	4.1%	7.2%
<b>Percentage Without Health Insurance</b> .....	2013	6.7%	14.5%

### STATE GROSS DOMESTIC PRODUCT

- ▣ Real gross domestic product (GDP) in the District of Columbia grew by 1.6 percent in 2014, below the national average growth rate of 2.2 percent.\*
- ▣ Since 2009, annual District of Columbia GDP growth has averaged 1.1 percent, compared with a national average annual growth rate of 1.9 percent.

### HOUSING

- ▣ Home prices in the District of Columbia decreased by 0.8 percent from the first quarter of 2014 to the first quarter of 2015. They are up 46.6 percent since their recent low in the first quarter of 2009.
- ▣ In May 2015, builders in the District of Columbia broke ground on 6,950 new housing units (seasonally adjusted annual rate), bringing the average over the past 12 months to 4,250 units. That marks an increase of 33.3 percent from the average over the prior 12 months.

### EXPORTS

- ▣ In the District of Columbia, goods exports totaled \$40 million in May and \$595 million over the past year, down 65.0 percent from the 12 months ending in May 2014 (inflation-adjusted).
- ▣ Exports over the past 12 months are down 49.4 percent from their level in 2009 (inflation-adjusted).

\* Note: Because of methodological differences, total U.S. real GDP by state differs slightly from headline national GDP figures

\*\* A list of sources used to compile the District of Columbia economic snapshot is available at: <http://bit.ly/JEC-state-by-state-sources>

\*\*\* For additional District of Columbia-specific labor sector statistics, please refer to the District of Columbia office:  
<http://does.dc.gov/node/184512>