

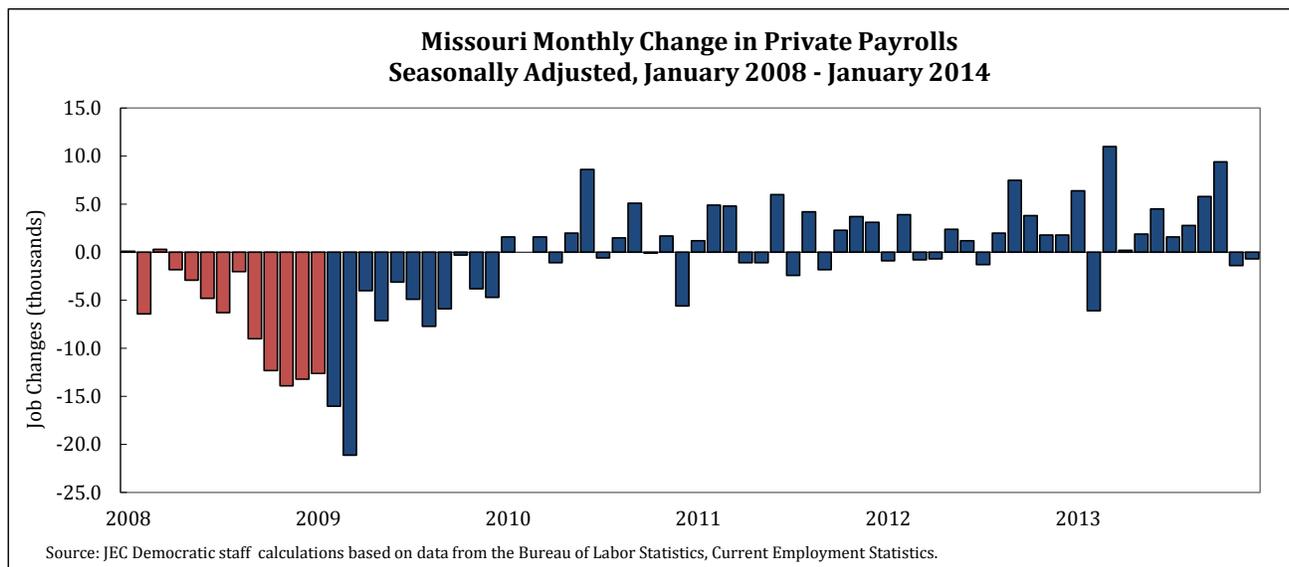


ECONOMIC SNAPSHOT: MISSOURI

Includes Bureau of Labor Statistics jobs and unemployment data through January 2014

JOBS

- In January, private-sector employment in Missouri fell by 700 jobs. Over the past year, the Missouri private sector has added 35,400 jobs. This compares with an increase of 20,700 jobs over the 12 months ending in January 2013.
- Missouri private-sector employers have added 93,000 jobs (an increase of 4.2 percent) since February 2010, the national low point for private-sector employment.
- In Missouri, the following sectors have posted the largest job gains since February 2010: professional and business services (42,600 jobs), education and health services (24,100 jobs) and leisure and hospitality (18,100 jobs).
- The Missouri sectors with the greatest job gains in percentage terms since February 2010 are: professional and business services (13.5 percent), leisure and hospitality (6.7 percent) and education and health services (5.9 percent).



UNEMPLOYMENT

- The unemployment rate in Missouri was 6.0 percent in January 2014, holding constant from December. The rate is down 0.7 percentage point from one year earlier and is below its recent peak of 9.6 percent in October 2009.
- 182,200 Missouri residents were unemployed during January 2014, down from a recent high of 295,100 in July 2009. There are still 20,200 more people unemployed in Missouri than when the recession began.
- In Missouri, initial claims for unemployment insurance benefits totaled 31,153 during January, down 2.3 percent from the previous month. Total initial claims over the past 12 months are down 5.6 percent from their level over the 12 months before that.

EXPORTS

- In Missouri, exports totaled \$939 million in January and \$12.8 billion over the past year, down 6.6 percent from the 12 months ending in January 2013 (inflation-adjusted dollars).
- Missouri exports over the past 12 months are up 18.7 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

HOUSING

- Home prices in Missouri held roughly constant from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). They are up 1.6 percent since their recent low in the second quarter of 2011 but remain 9.1 percent below their pre-housing-crash peak.
- Housing starts in Missouri totaled 6,460 units (seasonally adjusted annual rate) in January 2014, a decrease of 45.1 percent from December.
- Within the Midwest census region, which includes Missouri, sales of new single-family homes totaled 48,000 units in January 2014, a decrease of 17.2 percent from December 2013. Sales of existing single-family homes decreased by 6.7 percent to 970,000 units (at seasonally adjusted annual rates) from December 2013 to January 2014.

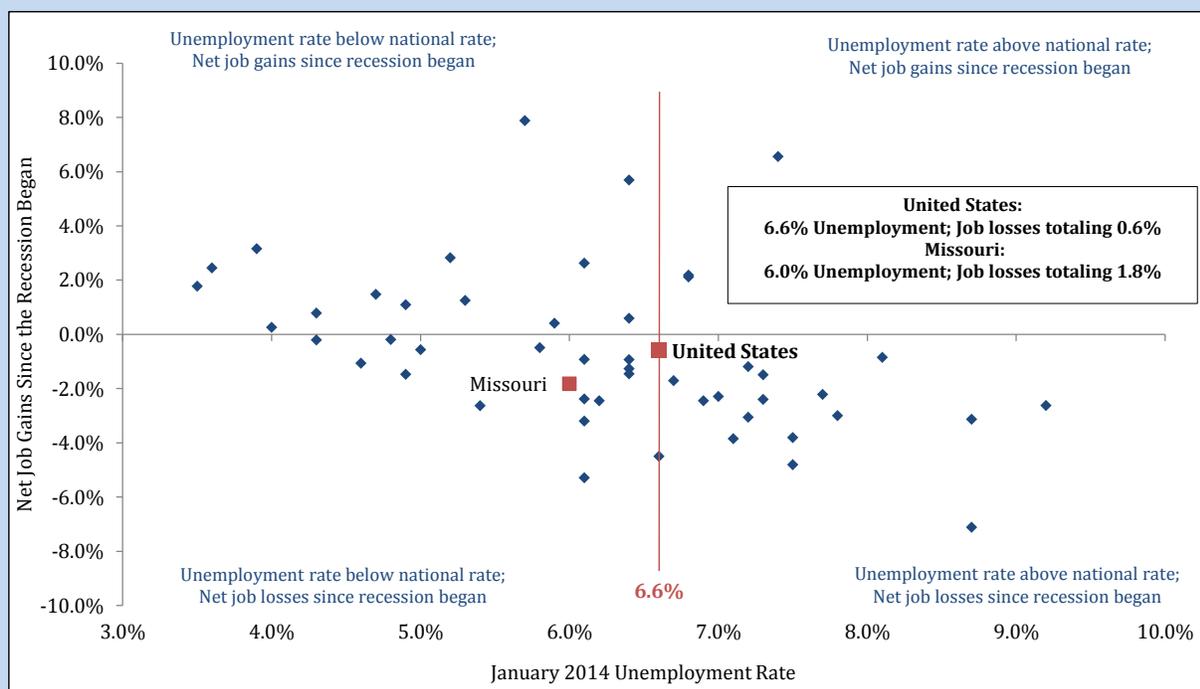
* For Missouri-specific labor sector statistics, please refer to the Missouri office: <http://www.labor.mo.gov/data/>

How Does Missouri Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Missouri to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Missouri, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.6% and net job gains totaling 24.7% since the start of the recession.

STATE QUICK FACTS

		Missouri	United States
Unemployment Rates	January 2014	6.0%	6.6%
	January 2013	6.7%	7.9%
	January 2012	7.3%	8.2%
	January 2011	9.0%	9.1%
Percent of Population Who Are Veterans	2013	10.4%	9.0%
All Veterans' Unemployment Rate	2013	6.1%	6.6%
Post-9/11 Veterans' Unemployment Rate	2013	7.0%	9.0%
Median Household Income	2012	\$ 49,764	\$ 51,017
	(2012 \$) 2007	\$ 50,945	\$ 55,627
Poverty Rate	2012	15.2%	15.0%
	2007	12.8%	12.5%
No Health Insurance	2012	13.3%	15.4%
	2007	12.2%	14.7%