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VICE CHAIRMAN JIM SAXTON

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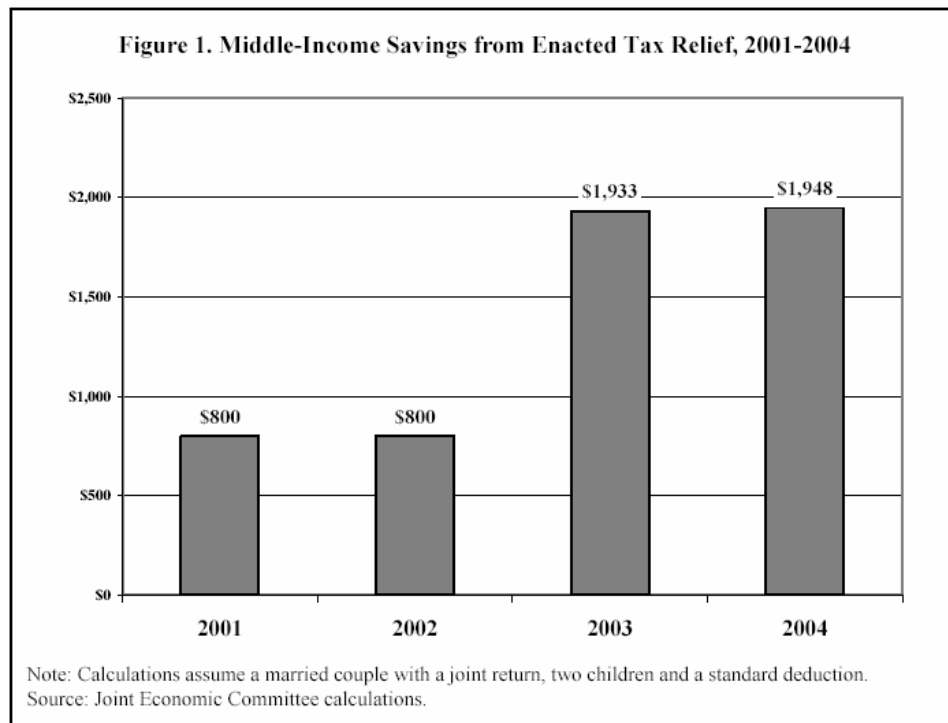
MIDDLE-INCOME FAMILIES TO RECEIVE SIGNIFICANT 2004 TAX RELIEF

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WASHINGTON, D.C. – A typical four-person family will receive at least \$1,948 in tax benefits in tax year 2004 from tax legislation passed since 2001, Vice Chairman Jim Saxton said today. Between 2001 and 2004, the amount of tax relief for this family would amount to at least \$5,480. Saxton based his remarks on a Joint Economic Committee (JEC) study entitled, *Income Tax Savings for Middle-Income Families*, which examines how the 10 percent tax rate, marriage penalty relief, and expanded child credit affect a four-person, married-couple family.

“The tax benefits provided to middle-income families under the tax relief legislation of 2001 and 2003 have been considerable,” Saxton said. “This year alone this legislation will save a typical family about \$2,000 in federal income taxes. This amounts to a significant increase in take-home pay for many millions of American families.

“Congress should act to ensure that comparable tax benefits are available to these families in future years. Otherwise, the result will be an increase in the tax burden that would undermine the standard of living of many middle-income families. These families are not under-taxed, and they deserve continued relief from excessive taxation,” Saxton concluded.



For a copy of the JEC study, *Income Tax Savings for Middle-Income Families*, please visit our website at www.house.gov/jec.

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