



CONGRESS OF THE UNITED STATES

JOINT ECONOMIC COMMITTEE

CHAIRMAN JIM SAXTON

PRESS RELEASE

For Immediate Release
October 10, 2001

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HEARING ADVISORY

“MONETARY POLICY AND THE ECONOMIC OUTLOOK”

-- HEARING ROOM ANNOUNCED --

WASHINGTON, D.C. – “The hearing on October 17 will focus on monetary policy in the context of the current economic situation,” Chairman Jim Saxton of the Joint Economic Committee (JEC) said. “The recent terrorist attacks have complicated the already formidable challenges facing monetary policy in an economic slowdown. Fortunately, under Chairman Greenspan’s leadership, the Federal Reserve previously has demonstrated its ability to effectively act in times of crisis to stabilize financial markets.”

HEARING TOPIC: Monetary Policy and the Economic Outlook

TIME: 10 a.m.

DATE: Wednesday, October 17, 2001

LOCATION: 311 Cannon House Office Building

WITNESS: Alan Greenspan,
*Chairman, Board of Governors,
Federal Reserve System*

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Please note: members of the media wishing to cover this hearing need to contact their appropriate media galleries.