

SUBPRIME MATH

ESTIMATED
COST TO
PREVENT
FORECLOSURE
OF ONE HOME:

\$1,500

\$1,500 FOR PREVENTION



ESTIMATED TOTAL COST OF EACH
FORECLOSURE TO THE COMMUNITY

HOMEOWNER	\$7,000
LENDER	\$50,000
LOCAL GOVT.	\$20,000
+ PROPERTY VALUES	\$150,000

\$227,000

\$227,000 FOR FORECLOSURE

