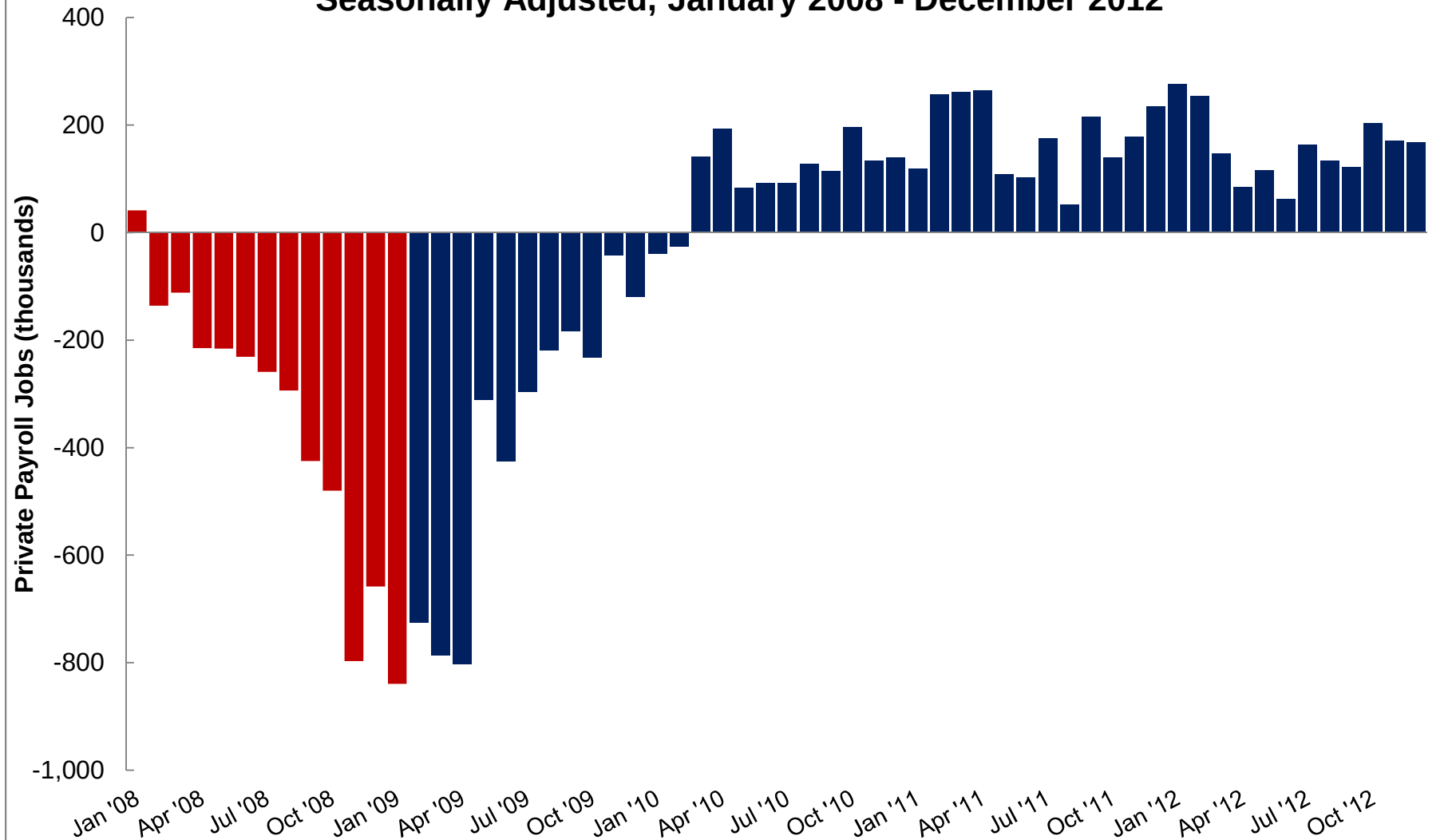


# Monthly Change in Private Payrolls

Seasonally Adjusted, January 2008 - December 2012



Source: Prepared by the Vice Chairman designate's staff of the Joint Economic Committee based on data from the Bureau of Labor Statistics, Establishment Survey.