State		Estimated Outstanding	Average	Estimated Total Subprime	res on Home Equity, Property Values and Pro Estimated Cumulative Loss of Property Value			Estimated Cumu	Estimated Cumulative Loss of Property Taxes 2008 - 2009		
Nate		_									
Total	State	_	(2008Q1)		(Februa	ary 2008 Dollars)		(February 2008 dollars)			
Alabamas 75,341 \$130,742 7.991 \$221,240,188 \$237,279,325 \$13,900,862 \$862,119 \$727,361 Alabamas 3,645 \$11,6898 3,611 \$184,831,552 \$94,483,205 \$139,5496 \$41,613 \$471,015 Alabamas 233,766 \$20,0992 49,990 \$2,891,531,330 \$2,553,738,908 \$337,792,422 \$11,801,145 \$890,614 \$10,000 \$10,000 \$13,000 \$13,000 \$2,891,531,330 \$2,553,738,908 \$337,792,422 \$11,801,145 \$890,614 \$10,000 \$10,000 \$13,	Juite				Total	Direct	Neighborhood	Total	Direct	Neighborhoo	
Arkaness   36,465   \$116,898   3,611   \$100,431,512   \$94,483,205   \$13,954,904   \$\$441,613   \$371,913   \$100,000   \$146,678   \$257,004   \$22,576   \$14,481,473,700   \$19,000,104,636   \$5,640,742,734   \$115,691,146   \$89,0061,681   \$16,478   \$257,004   \$22,576   \$14,811,173,604   \$12,553,082,290   \$5,640,742,734   \$115,691,146   \$89,0061,681   \$100,000   \$16,478   \$257,004   \$22,576   \$14,811,173,604   \$15,253,082,290   \$5,640,742,734   \$115,691,146   \$89,0061,681   \$100,000   \$183,281,166   \$1,76   \$284,478,883   \$183,973,200   \$482,159,342   \$17,422,844   \$10,890,892   \$17,422,844   \$10,890,892   \$10,900,810,400   \$183,900,81,811,973,882   \$116,903,892   \$17,422,844   \$10,890,892   \$10,903,814,903,992   \$17,422,844   \$10,890,892   \$10,903,814,903,992   \$10,903,900   \$10,903,	Alaska	12,899	\$265,905	931	\$61,803,613	\$54,216,887	\$7,586,726	\$642,387	\$563,530	\$78,85	
Arizona 233,786 \$260,029 49,890 \$2,291,531,30 \$2,255,788,008 \$337,792,422 \$14,867,229 \$13,130,429 \$10,000 \$10,000 \$10,000 \$16,000 \$16,000 \$16,000 \$16,000 \$16,000 \$16,000 \$16,000 \$16,000 \$16,000 \$16,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$138,116 \$17,76 \$248,447,883 \$141,372,882 \$107,075,001 \$915,006 \$520,600 \$10,000 \$10,000 \$10,000 \$138,116 \$17,76 \$248,447,883 \$141,372,882 \$107,075,001 \$915,006 \$520,600 \$10,000 \$1	Alabama	75,341	\$130,742	7,891	\$281,240,188	\$237,279,325	\$43,960,862	\$862,119	\$727,361	\$134,75	
California   960,786   S443,916   211,248   \$24,648,847,370   \$19,008,104,559   \$5,640,742,774   \$115,491,146   \$80,9061,081   Colorado   16,378   \$237,024   22,76   \$1,881,173,604   \$1,825,008,259   \$3,720,22   \$17,422,844   \$10,890,929   \$10,816,106   \$10,991   \$384,116   1,76   \$2,884,472,883   \$18,937,320   \$482,159,342   \$17,422,844   \$10,890,929   \$10,870,800   \$10,990   \$20,000   \$15,906   \$500,600   \$15,906   \$15,906   \$10,890   \$20,000   \$10,990   \$20,000   \$10,990   \$10	Arkansas	36,465	\$116,898	3,611	\$108,438,152	\$94,483,205	\$13,954,946	\$541,613	\$471,913	\$69,70	
Colorando   146,378   \$257,024   22,576   \$1,881,173,604   \$1,255,082,59   \$228,145,544   \$8,566,513   \$7,247,012   \$1,000,000,000   \$1	Arizona	233,786	\$260,929	49,890	\$2,891,531,330	\$2,553,738,908	\$337,792,422	\$14,867,239	\$13,130,429	\$1,736,81	
Connecticat	California	960,786	\$443,916	211,248	\$24,648,847,370	\$19,008,104,636	\$5,640,742,734	\$115,491,146	\$89,061,681	\$26,429,46	
District Columbia   10.991   \$384.116   1.776   \$28.447.883   \$14.172.882   \$107.075.001   \$915.006   \$520.600   Delaware   22.035   \$239.521   3.241   \$200.611.388   \$169.081.892   \$31.527.522   \$762.341   \$642.53	Colorado	146,378	\$257,024	22,576	\$1,481,173,604	\$1,253,028,259	\$228,145,344	\$8,566,513	\$7,247,012	\$1,319,50	
Delaware   22.035   \$239.521   3.241   \$200.611,388   \$169.083,856   \$31.527.532   \$776.241   \$642.534   \$160.613   \$716.953   \$250.409   \$77.401   \$31,168.247.68   \$9.016.7816   \$9.	Connecticut	78,283	\$288,876	13,228	\$1,286,132,541	\$803,973,200	\$482,159,342	\$17,422,384	\$10,890,892	\$6,531,49	
Florida   716.953   \$250,409   \$177,401   \$13,168,247,168   \$9,016,781.942   \$41,151,465,226   \$97,248,590   \$66,589,678   \$160,009   \$160,00	District of Columbia	10,991	\$384,116	1,776		\$141,372,882	\$107,075,001	\$915,006	\$520,660	\$394,34	
Georgia   261,260   \$183,928   34,332   \$1,920,165,507   \$1,418,080,904   \$502,075,603   \$14,095,092   \$10,409,576	Delaware	22,035	\$239,521	3,241	\$200,611,388	\$169,083,856	\$31,527,532	\$762,341	\$642,534	\$119,80	
Hawaii	Florida	716,953	\$250,409			\$9,016,781,942	\$4,151,465,226		\$66,589,678	\$30,658,91	
152,88	Georgia		\$183,928				\$502,075,603		\$10,409,576	\$3,685,51	
Idaho	Hawaii		\$513,404							\$1,098,34	
Illinois   269,346   \$241,223   \$3.591   \$4.722,183,934   \$2.282,231,805   \$1,893,952,128   \$72,200,824   \$43,242,845   Indiana   \$155,499   \$125,564   \$28,953   \$1,034,841,812   \$800,280   \$73   \$201,500   \$74,833,545   \$1,655,202   \$4.683   \$159,919,372   \$133,443,328   \$26,476,044   \$1,959,851   \$1,653,581   \$1,655,681   \$1,655,681   \$1							\$34,887,240		\$1,973,540	\$438,72	
Indiana								, ,		\$284,27	
Karnasa										\$28,957,97	
Kentucky						\$802,880,783			\$7,483,354	\$2,161,67	
Louisiana	Kansas				. , ,		1 -77-			\$324,47	
Massachusetts         111,016         \$332,058         20,954         \$2,345,891,622         \$1,473,377,624         \$1,369,513,998         \$24,458,120         \$12,734,953           Maine         23,204         \$193,614         4,385         \$24,301         \$2,807,203,345         \$1,161,930,938         \$19,575,777         \$11,473,157           Maine         23,204         \$193,614         4,385         \$245,106,203         \$188,869,878         \$59,226,335         \$2,241,630         \$1,971,737           Michigan         265,370         \$137,822         \$3,663         \$2,334,722,438         \$1,577,484,354         \$575,238,085         \$30,033,090         \$20,292,232           Missouri         \$134,813         \$143,460         \$15,930         \$664,459,829         \$509,873,974         \$154,585,855         \$5,647,153         \$4,333,349           Mississippi         48,084         \$113,791         6,368         \$194,167,214         \$166,914,430         \$7,962,222         \$422,139         \$407,302,297         \$17,962,222         \$422,139         \$407,302,297         \$546,196,574         \$17,962,222         \$423,139         \$407,302,297         \$546,196,574         \$17,962,222         \$423,139         \$407,302,297         \$546,196,574         \$17,966,222         \$423,139         \$407,302,297         \$407,2	Kentucky						\$105,931,810		\$2,016,067	\$714,80	
Maryland	_ouisiana	81,679	\$139,458	11,252	\$435,729,528	\$360,992,408	\$74,737,120	\$679,996	\$563,362	\$116,63	
Maine         23,204         \$193,614         4,385         \$24,5106,263         \$185,869,878         \$59,236,285         \$2,241,630         \$1,927,378           Michigan         265,370         \$137,822         \$33,663         \$2,334,722,438         \$1,577,484,354         \$757,238,085         \$30,033,090         \$20,292,232           Minesotia         \$12,714         \$217,084         \$24,437         \$1,381,213,973         \$1,443,1795         \$237,232,178         \$11,808,650         \$9,780,404           Missori         \$134,813         \$143,460         \$15,930         \$664,459,829         \$509,873,974         \$154,588,855         \$5,647,153         \$4,333,349           Montana         \$10,490         \$211,543         936         \$47,992,795         \$46,196,574         \$17,96,222         \$423,139         \$407,302           North Carolina         \$182,014         \$175,162         \$19,669         \$1,016,085,856         \$783,226,490         \$232,859,366         \$76,872,27         \$592,577           North Carolina         \$182,014         \$175,162         \$19,669         \$1,016,085,856         \$783,226,490         \$232,859,366         \$76,872,27         \$592,577           North Carolina         \$182,014         \$1,014         \$12,273         \$8,89         \$97,315,074	Massachusetts		\$332,058				\$1,369,513,998			\$11,813,16	
Michigan         265,370         \$137,822         \$3,663         \$2,334,722,438         \$1,577,484,354         \$757,238,085         \$30,033,090         \$20,292,232           Minnesota         112,714         \$217,084         24,437         \$1,381,213,973         \$1,143,981,795         \$237,232,178         \$11,808,650         \$9,780,440           Missouri         134,813         \$143,460         15,90         \$664,459,829         \$509,873,974         \$154,858,855         \$56,647,153         \$43,333,349           Mississipi         48,084         \$113,791         6.368         \$194,167,214         \$166,914,430         \$27,252,784         \$957,687         \$823,269           North Carolina         182,014         \$175,162         19,669         \$1,016,085,856         \$783,226,490         \$232,859,366         \$75,687,297         \$55,925,577           North Dakota         3,745         \$12,012         3.98         \$11,105,457         \$10,705,467         \$399,990         \$159,954         \$154,193           New Hampshire         28,336         \$254,434         4,025         \$431,442,086         \$216,254,027         \$215,188,059         \$7,047,569         \$3,532,491           New Mexico         30,731         \$205,500         3,982         \$195,142,406         \$182,60,605		_			. , , ,	\$1,645,272,407	\$1,161,930,938	, ,	\$11,473,157	\$8,102,62	
Minesota					, ,	\$185,869,878		. , ,	\$1,927,378	\$614,25	
Missouri         134,813         \$143,460         15,930         \$664,459,829         \$509,873,974         \$154,585,855         \$5,647,153         \$4,333,349           Mississippi         48,084         \$113,791         6,368         \$194,167,214         \$166,914,430         \$27,252,784         \$957,687         \$823,269           Montana         10,490         \$211,543         936         \$47,927,755         \$46,196,574         \$1,796,222         \$423,139         \$407,302           North Carolina         182,014         \$175,162         19,669         \$1,016,085,856         \$783,226,490         \$232,859,366         \$7,687,297         \$5,925,577           North Dakota         3,745         \$120,554         398         \$11,163,457         \$10,705,467         \$399,990         \$159,954         \$154,193           New Loss         22,864         \$121,273         2,829         \$97,315,074         \$75,571,598         \$21,743,476         \$1,657,295         \$1,287,000           New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,923         \$92,984,52         \$36,537,505           New Mexico         30,731         \$205,500         3,982         \$19,812,406         \$182,826,605         \$15,315,800	Michigan						\$757,238,085	\$30,033,090	\$20,292,232	\$9,740,85	
Mississippi         48,084         \$113,791         6,368         \$194,167,214         \$166,914,430         \$27,252,784         \$957,687         \$823,269           Montana         10,490         \$211,543         936         \$47,992,795         \$46,196,574         \$1,796,222         \$423,139         \$407,302           North Carolina         182,014         \$175,162         19,669         \$1,016,085,856         \$783,226,490         \$232,859,366         \$76,87,297         \$5,925,577           North Dakota         3,745         \$120,554         398         \$11,105,457         \$10,705,467         \$399,990         \$159,954         \$154,193           Nebraska         22,864         \$121,273         2,859         \$97,315,074         \$75,571,598         \$21,743,476         \$1,657,295         \$1,287,000           New Hampshire         28,336         \$254,434         4,025         \$431,42,086         \$216,254,027         \$215,188,099         \$70,47,569         \$3,532,491           New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,223         \$92,988,452         \$36,537,505           New York         30,731         \$205,500         3,982         \$178,152,406         \$182,826,605         \$15,315,800 <td>Minnesota</td> <td>112,714</td> <td>\$217,084</td> <td></td> <td>\$1,381,213,973</td> <td>\$1,143,981,795</td> <td>\$237,232,178</td> <td>\$11,808,650</td> <td>\$9,780,440</td> <td>\$2,028,21</td>	Minnesota	112,714	\$217,084		\$1,381,213,973	\$1,143,981,795	\$237,232,178	\$11,808,650	\$9,780,440	\$2,028,21	
Montana         10,490         \$211,543         936         \$47,992,795         \$46,196,574         \$1,796,222         \$423,139         \$407,302           North Carolina         182,014         \$175,162         19,669         \$1,016,085,856         \$783,226,490         \$232,859,366         \$7,687,297         \$5,925,577           North Dakota         22,864         \$121,273         2,829         \$97,315,074         \$75,571,598         \$21,743,476         \$1,657,295         \$1,287,000           New Hampshire         28,336         \$254,434         4,025         \$431,442,086         \$216,254,027         \$215,188,059         \$7,047,569         \$3,532,491           New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,923         \$92,988,452         \$367,350,50           New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,923         \$92,988,452         \$367,350,505           New Jersey         30,731         \$205,500         3,982         \$198,142,406         \$182,826,605         \$15,315,800         \$1,048,246         \$967,220           New York         350,959         \$373,100         58,339         \$8,492,026,348         \$4,620,403,27	Missouri				. , ,					\$1,313,80	
North Carolina   182,014   \$175,162   19,669   \$1,016,085,856   \$783,226,490   \$232,859,366   \$7,687,297   \$5,925,577     North Dakota   3,745   \$120,554   398   \$11,105,457   \$10,705,467   \$539,990   \$159,954   \$154,193     Nebraska   22,864   \$121,273   2,829   \$97,315,074   \$75,571,598   \$21,743,476   \$16,675,295   \$1,287,000     New Hampshire   28,336   \$254,434   4,025   \$431,442,086   \$216,254,027   \$215,188,059   \$7,047,569   \$3,532,491     New Jersey   171,671   \$344,281   32,537   \$\$5,905,000,243   \$2,230,223,321   \$3,584,776,923   \$92,988,452   \$36,537,505     New Mexico   30,731   \$205,500   3,982   \$1,8142,406   \$182,826,605   \$15,131,5800     New Mexico   16,910   \$299,301   30,278   \$1,789,554,867   \$1,715,517,765   \$65,037,102   \$8,631,624   \$8,316,342     New York   350,959   \$373,100   \$83,39   \$8,492,026,348   \$4,620,403,273   \$3,871,623,074   \$92,393,471   \$50,270,109     Ohio   276,821   \$132,044   60,307   \$2,547,333,455   \$1,714,809,091   \$832,524,364   \$32,218,493   \$21,688,784     Oklahoma   64,679   \$112,723   \$8,256   \$243,924,042   \$209,010,496   \$34,913,546   \$1,747,477   \$1,497,356     Oregon   80,955   \$276,562   11,170   \$791,290,101   \$668,508,713   \$122,781,388   \$6,675,465   \$5,639,659     Rennsylvania   258,328   \$163,668   36,102   \$1,962,743,567   \$1,311,997,036   \$650,746,531   \$27,805,534   \$18,586,625     Rhode Island   24,034   \$272,246   5,207   \$577,618,156   \$287,606,154   \$290,012,001   \$6,223,508   \$3,098,793     South Dakota   6,000   \$130,665   728   \$23,065,302   \$21,739,88   \$1,325,414   \$301,119   \$283,816     Tennessee   150,508   \$139,679   \$15,678   \$629,023,295   \$500,038,455   \$128,984,839   \$4,394,476   \$3,493,364     Tennessee   150,508   \$139,679   \$15,678   \$22,005,078   \$1,511,819,171   \$794,672,001   \$44,312,028   \$34,050,722     Utah   66,234   \$262,719   9,041   \$548,620,375   \$520,206,099   \$28,324,276   \$3,448,887   \$3,270,827     Vermont   5,931   \$208,514   1,111   \$63,911,636   \$49,668,871   \$14,242,765   \$1,005,366   \$781,320     Washington	••			,	. , ,			. ,		\$134,41	
North Dakota 3,745 \$120,554 398 \$11,105,457 \$10,705,467 \$399,990 \$159,954 \$154,193 Nebraska 22,864 \$121,273 2,829 \$97,315,074 \$75,571,598 \$21,743,476 \$1,657,295 \$1,287,000 New Hampshire 28,336 \$254,434 4,025 \$431,442,086 \$216,254,027 \$215,188,059 \$7,047,569 \$3,532,491 New Jersey 171,671 \$344,281 32,537 \$5,905,000,243 \$2,320,223,321 \$3,584,776,923 \$92,988,452 \$365,375,05 New Mexico 30,3731 \$205,500 3,982 \$198,142,406 \$182,826,605 \$15,315,800 \$1,048,246 \$967,220 New Ada 126,910 \$299,301 30,278 \$1,780,554,867 \$1,715,517,765 \$65,037,102 \$8,631,624 \$83,16,342 New York 350,959 \$373,100 \$8,339 \$84,92,026,348 \$4,620,403,273 \$3,871,623,074 \$92,393,471 \$50,270,109 Ohio 276,821 \$132,044 \$60,307 \$2,547,333,455 \$1,714,809,091 \$832,524,364 \$32,218,493 \$21,688,784 Oklahoma \$64,679 \$112,723 \$8,256 \$243,924,042 \$209,010,496 \$34,913,546 \$1,747,477 \$1,497,356 Oregon \$80,955 \$276,562 \$11,170 \$791,290,101 \$668,508,713 \$122,781,388 \$6,675,465 \$5,639,659 Pennsylvania \$258,328 \$163,668 \$36,102 \$1,962,743,567 \$1,311,997,036 \$650,746,531 \$27,805,534 \$18,886,625 \$Nouth Dakota \$6,000 \$130,665 \$728 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,905 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,888 \$1,325,414 \$301,119 \$283,816 \$10,409 \$148,827 \$53,906 \$23,065,302 \$21,739,809 \$28,324,276 \$3,448,887 \$3,270,827 \$140,400 \$10,400 \$10,400 \$10,400 \$10,400 \$1		_						. ,		\$15,83	
Nebraska         22,864         \$121,273         2,829         \$97,315,074         \$75,571,598         \$21,743,476         \$1,657,295         \$1,287,000           New Hampshire         28,336         \$254,434         4,025         \$431,442,086         \$216,254,027         \$215,188,059         \$7,047,569         \$3,532,491           New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,923         \$92,988,452         \$36,537,505           New Mexico         30,731         \$205,500         3,982         \$198,142,406         \$182,826,605         \$15,315,800         \$1,048,246         \$967,220           Nevada         126,910         \$299,301         30,278         \$1,780,554,867         \$1,715,517,765         \$65,037,102         \$8,631,624         \$8,316,342           New York         350,959         \$373,100         58,339         \$8,492,026,348         \$4,620,403,273         \$3,871,623,074         \$92,393,471         \$50,270,109           Ohio         276,821         \$112,723         8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356           Oregon         80,955         \$276,562         11,170         \$791,290,101         \$668,508,713										\$1,761,72	
New Hampshire         28,336         \$25,4,434         4,025         \$431,442,086         \$216,254,027         \$215,188,059         \$7,047,569         \$3,532,491           New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,923         \$92,988,452         \$36,537,505           New Mexico         30,731         \$205,500         3,982         \$198,142,406         \$182,826,605         \$15,315,800         \$1,048,246         \$967,220           Newada         126,910         \$299,301         30,278         \$1,780,554,867         \$1,715,517,765         \$65,037,102         \$8,631,624         \$8,316,342           New York         350,959         \$373,100         58,339         \$8,492,026,348         \$4,620,403,273         \$3,871,623,074         \$92,393,471         \$50,270,109           Ohio         276,821         \$132,044         60,307         \$2,547,333,455         \$1,715,517,765         \$65,037,102         \$82,393,471         \$50,270,109           Ohio         276,821         \$132,044         60,307         \$2,547,333,455         \$1,714,809,091         \$832,154,344         \$32,218,493         \$21,688,784           Oregon         80,955         \$276,562         \$11,170         \$791,290,101         \$668,508,								. ,		\$5,76	
New Jersey         171,671         \$344,281         32,537         \$5,905,000,243         \$2,320,223,321         \$3,584,776,923         \$92,988,452         \$36,537,505           New Mexico         30,731         \$205,500         3,982         \$198,142,406         \$182,826,605         \$15,315,800         \$1,048,246         \$967,220           Nev Ada         126,910         \$299,301         30,278         \$1,780,554,867         \$1,715,517,765         \$65,037,102         \$8,631,624         \$8,316,342           New York         350,959         \$373,100         \$8,339         \$8,492,026,348         \$4,620,403,273         \$3,871,623,074         \$92,393,471         \$50,270,109           Ohio         276,821         \$132,044         \$60,307         \$2,547,333,455         \$1,714,809,091         \$832,524,364         \$32,218,493         \$21,688,784           Oklahoma         \$64,679         \$112,723         \$8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356           Oregon         \$80,955         \$276,562         \$11,170         \$791,290,101         \$668,508,713         \$122,781,388         \$6,675,465         \$56,692,693           Rhode Island         \$24,034         \$272,246         \$207         \$577,618,156         \$287,606,										\$370,29	
New Mexico         30,731         \$205,500         3,982         \$198,142,406         \$182,826,605         \$15,315,800         \$1,048,246         \$967,220           Nevada         126,910         \$299,301         30,278         \$1,780,554,867         \$1,715,517,765         \$65,037,102         \$8,631,624         \$8,316,342           New York         350,959         \$373,100         \$8,339         \$8,492,026,348         \$4,620,403,273         \$3,871,623,074         \$92,393,471         \$50,270,109           Ohio         276,821         \$132,044         60,307         \$2,547,333,455         \$1,714,809,091         \$32,254,364         \$32,218,493         \$21,688,784           Oklahoma         64,679         \$112,723         8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356           Oregon         80,955         \$276,562         \$11,170         \$791,290,101         \$668,508,713         \$122,781,388         \$6,675,465         \$5,639,659           Pennsylvania         \$258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,586,625           Rhode Island         \$24,034         \$272,246         5,207         \$577,618,156         \$287,606,154 </td <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>, ,</td> <td></td> <td>\$3,515,07</td>	•							, ,		\$3,515,07	
Nevada         126,910         \$299,301         30,278         \$1,780,554,867         \$1,715,517,765         \$65,037,102         \$8,631,624         \$8,316,342           New York         350,959         \$373,100         58,339         \$8,492,026,348         \$4,620,403,273         \$3,871,623,074         \$92,393,471         \$50,270,109           Ohio         276,821         \$132,044         60,307         \$2,547,333,455         \$1,714,809,091         \$832,524,364         \$32,218,493         \$21,688,784           Oklahoma         64,679         \$112,723         8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356         \$650,746,531         \$12,781,388         \$6,675,465         \$5,639,659         \$690,795         \$276,562         \$11,170         \$791,290,101         \$668,508,713         \$12,781,388         \$6,675,465         \$5,639,659         \$690,795         \$276,562         \$11,170         \$791,290,101         \$668,508,713         \$12,780,5534         \$18,586,625         \$690,781         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,586,625         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400         \$1,400	•									\$56,450,94	
New York         350,959         \$373,100         58,339         \$4,492,026,348         \$4,620,403,273         \$3,871,623,074         \$92,393,471         \$50,270,109           Ohio         276,821         \$132,044         60,307         \$2,547,333,455         \$1,714,809,091         \$832,524,364         \$32,218,493         \$21,688,784           Oklahoma         64,679         \$112,723         8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356           Oregon         80,955         \$276,562         \$11,170         \$791,290,101         \$668,508,713         \$122,781,388         \$6,675,465         \$5,639,659           Pennsylvania         258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,639,659           Pennsylvania         258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,639,659           Pennsylvania         295,286         \$170,423         \$14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$2										\$81,02	
Ohio         276,821         \$132,044         60,307         \$2,547,333,455         \$1,714,809,091         \$832,524,364         \$32,218,493         \$21,688,784           Oklahoma         64,679         \$112,723         8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356           Oregon         80,955         \$276,562         11,170         \$791,290,101         \$668,508,713         \$122,781,388         \$6,675,465         \$5,639,659           Pennsylvania         258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,86,625           Rhode Island         24,034         \$272,246         5,207         \$577,618,156         \$287,606,154         \$290,012,001         \$6,223,508         \$3,098,793           South Carolina         95,286         \$170,423         14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455								. , ,		\$315,28	
Oklahoma         64,679         \$112,723         8,256         \$243,924,042         \$209,010,496         \$34,913,546         \$1,747,477         \$1,497,356           Oregon         80,955         \$276,562         11,170         \$791,290,101         \$668,508,713         \$122,781,388         \$6,675,465         \$5,639,659           Pennsylvania         258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,586,625           Rhode Island         24,034         \$272,246         5,207         \$577,618,156         \$287,606,154         \$290,012,001         \$6,223,508         \$3,098,793           South Carolina         95,286         \$170,423         14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633										\$42,123,36	
Oregon         80,955         \$276,562         11,170         \$791,290,101         \$668,508,713         \$122,781,388         \$6,675,465         \$5,639,659           Pennsylvania         258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,586,625           Rhode Island         24,034         \$272,246         5,207         \$577,618,156         \$287,606,154         \$290,012,001         \$6,223,508         \$3,098,793           South Carolina         95,286         \$170,423         14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         <								, ,		\$10,529,70	
Pennsylvania         258,328         \$163,668         36,102         \$1,962,743,567         \$1,311,997,036         \$650,746,531         \$27,805,534         \$18,586,625           Rhode Island         24,034         \$272,246         5,207         \$577,618,156         \$287,606,154         \$290,012,001         \$6,223,508         \$3,098,793           South Carolina         95,286         \$170,423         14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         \$28,324,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171										\$250,12	
Rhode Island         24,034         \$272,246         5,207         \$577,618,156         \$287,606,154         \$290,012,001         \$6,223,508         \$3,098,793           South Carolina         95,286         \$170,423         14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$52,0296,099         \$28,224,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,24	-						. , ,			\$1,035,80	
South Carolina         95,286         \$170,423         14,336         \$691,781,778         \$558,014,691         \$133,767,087         \$3,973,224         \$3,204,937           South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         \$28,324,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,0	<u> </u>							, ,		\$9,218,90	
South Dakota         6,000         \$130,665         728         \$23,065,302         \$21,739,888         \$1,325,414         \$301,119         \$283,816           Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         \$28,324,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,000,461         \$13,912,913         \$11,218,828           Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110								, ,		\$3,124,71	
Tennessee         150,508         \$139,679         15,678         \$629,023,295         \$500,038,455         \$128,984,839         \$4,394,476         \$3,493,364           Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         \$28,324,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,000,461         \$13,912,913         \$11,218,828           Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110,389         \$12,348,658         \$9,388,633           West Virginia         20,303         \$132,998         1,670         \$59,755,965         \$51,149,035         <										\$768,28	
Texas         510,499         \$148,827         53,936         \$2,380,570,780         \$1,829,303,633         \$551,267,147         \$44,312,028         \$34,050,722           Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         \$28,324,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,000,461         \$13,912,913         \$11,218,828           Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110,389         \$12,348,658         \$9,388,633           West Virginia         20,303         \$132,998         1,670         \$59,755,965         \$51,149,035         \$8,606,931         \$281,126         \$240,634					, ,					\$17,30	
Utah         66,234         \$262,719         9,041         \$548,620,375         \$520,296,099         \$28,324,276         \$3,448,887         \$3,270,827           Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,000,461         \$13,912,913         \$11,218,828           Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110,389         \$12,348,658         \$9,388,633           West Virginia         20,303         \$132,998         1,670         \$59,755,965         \$51,149,035         \$8,606,931         \$281,126         \$240,634		_			. , ,			, ,		\$901,11	
Virginia         171,710         \$278,387         25,740         \$2,305,816,372         \$1,511,189,171         \$794,627,201         \$14,777,243         \$9,684,730           Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,000,461         \$13,912,913         \$11,218,828           Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110,389         \$12,348,658         \$9,388,633           West Virginia         20,303         \$132,998         1,670         \$59,755,965         \$51,149,035         \$8,606,931         \$281,126         \$240,634										\$10,261,30	
Vermont         5,931         \$208,514         1,111         \$63,911,636         \$49,668,871         \$14,242,765         \$1,005,366         \$781,320           Washington         142,655         \$313,619         18,123         \$1,580,261,231         \$1,274,260,770         \$306,000,461         \$13,912,913         \$11,218,828           Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110,389         \$12,348,658         \$9,388,633           West Virginia         20,303         \$132,998         1,670         \$59,755,965         \$51,149,035         \$8,606,931         \$281,126         \$240,634				9,041						\$178,06	
Washington       142,655       \$313,619       18,123       \$1,580,261,231       \$1,274,260,770       \$306,000,461       \$13,912,913       \$11,218,828         Wisconsin       77,216       \$166,046       14,640       \$709,668,041       \$539,557,652       \$170,110,389       \$12,348,658       \$9,388,633         West Virginia       20,303       \$132,998       1,670       \$59,755,965       \$51,149,035       \$8,606,931       \$281,126       \$240,634	U									\$5,092,51	
Wisconsin         77,216         \$166,046         14,640         \$709,668,041         \$539,557,652         \$170,110,389         \$12,348,658         \$9,388,633           West Virginia         20,303         \$132,998         1,670         \$59,755,965         \$51,149,035         \$8,606,931         \$281,126         \$240,634								. , ,		\$224,04	
West Virginia 20,303 \$132,998 1,670 <b>\$59,755,965</b> \$51,149,035 \$8,606,931 <b>\$281,126</b> \$240,634								, ,		\$2,694,08	
										\$2,960,02	
William 1 7.500 \$105.647 702 \$25.00.770 \$24.506.404 \$620.275 \$107.010					. , ,			,		\$40,49	
Wyoming 7,520 \$185,647 793 <b>\$35,226,779</b> \$34,596,404 \$630,375 <b>\$187,371</b> \$184,018	wyoming	7,520	\$185,047	793	\$35,446,779	\$34,390,404	\$030,375	\$187,371	\$184,018	\$3,35	

Prepared by the Joint Economic Committee staff based on data available as of April 2008.

Sources: Number of outstanding subprime mortgages and current subprime foreclosure rates from Mortgage Bankers Association survey data; average home value calculated using the 2006 Home Mortgage Disclousure Act (HMDA) data for subprime first-lien loans and loan-to-value ratios courtesy of the Center for Responsible Lending; historical home price indices from the Office of Federal Housing Enterprise Oversight (OFHEO); forecasts of OFHEO price indices from Moody's Economy.com; Congressional Budget Office (CBO) forecasts of personal consumption expenditure deflators; state property tax rates from U.S. Census Bureau and the Tax Foundation; state household densities, by MSA, from the U.S. Census Bureau.