



THE U.S. ECONOMY BY THE NUMBERS

Last updated on November 18th; Data update next on November 29th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+16.2%**

Annual growth rate of GDP in the past quarter: **+2.9%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Number of private-sector jobs gained during the recovery: **+15,500,000**

Highest ratio of unemployed workers to job openings since 2009: **6.6 to 1**

Ratio of unemployed workers to job openings in September 2016: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **4.9%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,800,000**

INCOME & EARNINGS



Median income of U.S. households: **\$56,500**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **928 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **43,100,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (October 2016)	
New Hampshire	2.8%
South Dakota	2.8%
North Dakota	3.0%
Hawaii	3.2%
Utah	3.2%
Massachusetts	3.3%
Nebraska	3.3%
Vermont	3.3%
Colorado	3.5%
Idaho	3.8%
Arkansas	4.0%
Maine	4.0%
Minnesota	4.0%
Iowa	4.1%
Wisconsin	4.1%
Maryland	4.2%
Virginia	4.2%
Delaware	4.3%
Montana	4.3%
Indiana	4.4%
Kansas	4.4%
Michigan	4.7%
South Carolina	4.7%
Texas	4.7%
Florida	4.8%
Tennessee	4.8%
North Carolina	4.9%
Ohio	4.9%
UNITED STATES	4.9%
Connecticut	5.1%
Kentucky	5.1%
Missouri	5.1%
Wyoming	5.1%
Arizona	5.2%
Georgia	5.2%
New Jersey	5.2%
New York	5.2%
Oklahoma	5.2%
Oregon	5.3%
Washington	5.4%
California	5.5%
Nevada	5.5%
Rhode Island	5.5%
Illinois	5.6%
Alabama	5.7%
Pennsylvania	5.8%
Mississippi	5.9%
West Virginia	6.0%
District of Columbia	6.1%
Louisiana	6.3%
New Mexico	6.7%
Alaska	6.8%
Puerto Rico	12.1%

Job Growth in America: Change in Private-Sector Jobs				
<i>**Data through October 2016**</i>	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	5.8%	6,680,000	10.1%	11,243,000
Alabama	-2.6%	-42,100	3.1%	48,100
Alaska	7.8%	18,400	7.2%	17,100
Arizona	2.7%	59,800	10.7%	223,200
Arkansas	2.3%	22,500	5.1%	49,100
California	8.4%	1,093,600	13.9%	1,713,400
Colorado	11.6%	228,900	14.8%	283,900
Connecticut	-0.7%	-10,700	2.2%	30,400
Delaware	4.6%	17,500	9.2%	33,300
District of Columbia	15.3%	71,500	14.7%	69,100
Florida	7.8%	529,500	16.5%	1,036,100
Georgia	7.3%	251,700	13.2%	434,700
Hawaii	4.5%	22,700	10.6%	50,600
Idaho	6.6%	35,400	13.7%	69,000
Illinois	1.0%	51,900	4.9%	241,600
Indiana	3.5%	89,200	9.5%	229,700
Iowa	4.3%	54,800	6.4%	80,200
Kansas	1.0%	11,800	2.0%	22,800
Kentucky	3.5%	54,000	8.2%	121,900
Louisiana	4.9%	77,900	5.6%	88,300
Maine	-1.2%	-6,000	1.9%	9,400
Maryland	3.5%	74,500	6.8%	140,200
Massachusetts	8.2%	236,600	10.8%	305,100
Michigan	4.5%	161,800	13.9%	459,200
Minnesota	4.8%	112,900	7.7%	175,700
Mississippi	-2.3%	-20,600	2.6%	22,400
Missouri	1.8%	41,600	4.7%	107,900
Montana	4.2%	15,000	8.1%	28,100
Nebraska	4.8%	38,700	6.0%	47,900
Nevada	0.8%	8,600	10.0%	104,100
New Hampshire	5.3%	29,300	7.9%	42,800
New Jersey	1.0%	35,900	5.0%	163,700
New Mexico	-2.8%	-18,200	0.7%	4,100
New York	9.3%	672,900	11.1%	792,900
North Carolina	4.6%	158,700	10.6%	346,200
North Dakota	25.4%	72,700	24.0%	69,400
Ohio	2.0%	92,500	7.0%	307,800
Oklahoma	2.5%	31,300	3.5%	43,500
Oregon	6.8%	98,400	13.7%	185,900
Pennsylvania	2.7%	134,200	5.0%	248,700
Puerto Rico	-8.7%	-63,000	-4.6%	-32,100
Rhode Island	1.9%	8,000	6.5%	26,500
South Carolina	6.3%	100,000	12.8%	193,300
South Dakota	8.1%	27,100	8.3%	27,600
Tennessee	7.3%	173,300	13.1%	296,000
Texas	16.2%	1,419,300	16.9%	1,473,300
Utah	13.1%	138,700	18.9%	190,100
Vermont	1.7%	4,300	4.8%	11,800
Virginia	4.7%	144,800	7.6%	229,300
Washington	9.8%	241,200	13.2%	315,300
West Virginia	-1.8%	-11,400	-1.0%	-5,900
Wisconsin	2.5%	62,300	5.7%	136,200
Wyoming	-8.1%	-18,400	-7.8%	-17,500

Sources: The U.S. Economy by the Numbers

Embedded links accessed on November 18, 2016

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q3 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q3 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Oct. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jul. 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Sep. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2016

Income & Earnings

US Census Bureau, Income and Poverty in the United States: 2015, Table A-1.	2015
Staff calculations based on data from Emmanuel Saez, Table O of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
Staff calculations based on data from Emmanuel Saez, Table O of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015
Staff calculations based on data from Emmanuel Saez, Table O of "Income and Wealth Inequality: Tables and Figures Updated to 2015 in Excel format, June 2016."	2015

Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015
US Census Bureau, Income and Poverty in the United States: 2015, Table 3.	2015

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Oct. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- Oct. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-