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NEW JEC REPORT OFFERS DEEP DIVE INTO Q1 U.S. ECONOMY

WASHINGTON – U.S. Congress Joint Economic Committee (JEC) Ranking Member Carolyn Maloney (D-NY) today released the first issue of the *Quarterly Economic Digest*, a new publication analyzing job growth, GDP, personal income, housing and other economic indicators.

The QED also provides perspective on new developments in the global economy and a look at recent trends in monetary and fiscal policy.

"This new report provides accurate, reliable economic data which are critical to crafting effective policies," said Ranking Member Maloney. "It shows that the U.S. economy continues to grow at a moderate pace. Would we like growth to be stronger? Of course. To achieve stronger growth, we should invest in our nation's infrastructure, raise the minimum wage and support basic research that will drive innovation."

The QED will be distributed each quarter, following the release of major economic indicators. This first issue covers the first quarter of 2016. In some areas, such as jobs and unemployment, newly released data are also analyzed.

JEC Democrats will continue to distribute the <u>U.S. Economy by the Numbers</u> and <u>State</u> <u>Economic Snapshots</u>, publications that provide analysis of economic data at the national and state levels, in addition to a range of <u>reports</u> and briefs on other topics.

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