



JOINT ECONOMIC COMMITTEE
ROBERT F. BENNETT, CHAIRMAN

For Immediate Release:
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**BENNETT TO HOST HEARING ON
“HELPING AMERICANS SAVE”**

Washington, D.C.—Senator Bob Bennett (R-Utah), chairman of the Joint Economic Committee, announced today that he will hold a hearing on “Helping Americans Save” at 10:00 a.m., March 10, 2004. The hearing will highlight the need to increase the amount that American households are saving and policies that can encourage people to save.

Senator Bennett has invited witnesses with a variety of expertise in the area of personal finance. Richard Thaler, a University of Chicago professor of economics, has been at the forefront of developing innovative ways to increase saving through employer-sponsored retirement plans. Robert Pozen, Massachusetts Secretary of Economic Affairs, professor at the Harvard Law School, and former vice-chairman of Fidelity Investments, has a unique perspective on how institutions can affect saving, and what types of reforms would complement the work of financial institutions. Ric Edelman, founder of Edelman Financial Services in Fairfax, VA, is the author of three New York Times #1 bestsellers, is an award-winning host of radio and television shows, and taught personal finance at Georgetown University for nine years.

WHAT: JEC hearing on “Helping Americans Save”

WHEN: 10:00 a.m., Wednesday, March 10, 2004

WHERE: Room 628, Dirksen Senate Office Building

Richard Thaler
Robert P. Gwinn Professor of Behavioral Economics and Finance
Graduate School of Business
University of Chicago
Research Associate, National Bureau of Economic Research

Robert Pozen
Secretary of Economic Affairs, State of Massachusetts
John M. Olin Visiting Professor of Law from Practice
Harvard Law School

Ric Edelman
Financial Management Advisor
Television and Radio Host
Washington, D.C.

Additional witness TBA

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