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NEW REPORT ON Q2 U.S. ECONOMY SHOWS STRENGTH OF RECOVERY

WASHINGTON – Rep. Carolyn Maloney (D-NY), Ranking Member of the U.S. Congress Joint Economic Committee (JEC), today released the *Quarterly Economic Digest* (QED) for the second quarter of 2016. This report, prepared by the Democratic staff of the JEC, analyzes job growth, GDP, personal income, housing and other economic indicators for the nation.

The QED also provides perspective on new developments in the global economy and a look at recent trends in monetary and fiscal policy.

"The continued strength and resilience of the U.S. economy comes shining through in this thorough analysis of our economy," said Ranking Member Maloney. "Despite challenges, we are seeing steady growth in employment, GDP and wages."

The QED will be distributed each quarter, following the release of major economic indicators. In June, the Democratic staff of the JEC released the QED for the first quarter of 2016.

Recent reports by the Democratic staff of the JEC include:

- U.S. Economy by the Numbers
- State-by-State Economic Snapshots
- The Economy Under Democratic vs. Republican Presidents
- Gender Pay Inequality: Consequences for Women, Families and the Economy
- Social Security and Retirement Savings in the United States