



THE U.S. ECONOMY BY THE NUMBERS

Last updated on June 17th; Data update next on June 28th

ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.8%**

Annual growth rate of GDP in the past quarter: **+0.8%**

JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **75**

Number of private-sector jobs gained over that period: **+14,500,000**

Highest ratio of unemployed workers to job openings since 2009: **6.6 to 1**

Ratio of unemployed workers to job openings in April 2016: **1.4 to 1**

UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **4.7%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,400,000**

INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **878 to 1**

POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (May 2016)	
South Dakota	2.5%
New Hampshire	2.7%
Nebraska	3.0%
Vermont	3.1%
Hawaii	3.2%
North Dakota	3.2%
Colorado	3.4%
Maine	3.5%
Idaho	3.7%
Kansas	3.7%
Arkansas	3.8%
Minnesota	3.8%
Utah	3.8%
Virginia	3.8%
Iowa	3.9%
Delaware	4.1%
Tennessee	4.1%
Massachusetts	4.2%
Montana	4.2%
Wisconsin	4.2%
Missouri	4.3%
Texas	4.4%
Maryland	4.5%
Oregon	4.5%
Florida	4.7%
Michigan	4.7%
New York	4.7%
Oklahoma	4.7%
UNITED STATES	4.7%
New Jersey	4.9%
Indiana	5.0%
Kentucky	5.1%
North Carolina	5.1%
Ohio	5.1%
California	5.2%
Georgia	5.3%
Rhode Island	5.4%
Pennsylvania	5.5%
Arizona	5.6%
South Carolina	5.6%
Wyoming	5.6%
Connecticut	5.7%
Mississippi	5.8%
Washington	5.8%
Alabama	6.1%
District of Columbia	6.1%
Nevada	6.1%
New Mexico	6.2%
West Virginia	6.2%
Louisiana	6.3%
Illinois	6.4%
Alaska	6.7%
Puerto Rico	11.7%

Job Growth in America: Change in Private-Sector Jobs				
Data through May 2016	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
UNITED STATES	5.0%	5,768,000	9.3%	10,331,000
Alabama	-2.7%	-44,800	2.9%	45,400
Alaska	8.2%	19,400	7.6%	18,100
Arizona	1.6%	37,100	9.6%	200,500
Arkansas	1.8%	18,000	4.6%	44,600
California	7.3%	945,500	12.7%	1,565,300
Colorado	10.0%	196,300	13.1%	251,300
Connecticut	-0.1%	-2,100	2.8%	39,000
Delaware	3.9%	14,700	8.4%	30,500
District of Columbia	16.2%	75,600	15.6%	73,200
Florida	6.1%	415,300	14.6%	921,900
Georgia	6.2%	216,200	12.1%	399,200
Hawaii	3.6%	18,200	9.7%	46,100
Idaho	5.9%	31,800	12.9%	65,400
Illinois	0.8%	43,000	4.7%	232,700
Indiana	3.2%	80,800	9.1%	221,300
Iowa	3.7%	47,300	5.8%	72,700
Kansas	1.2%	13,600	2.2%	24,600
Kentucky	2.8%	43,200	7.5%	111,100
Louisiana	4.9%	76,800	5.6%	87,200
Maine	-0.5%	-2,600	2.6%	12,800
Maryland	3.5%	74,000	6.8%	139,700
Massachusetts	7.2%	206,800	9.8%	275,300
Michigan	3.4%	123,000	12.7%	420,400
Minnesota	4.7%	110,600	7.6%	173,400
Mississippi	-2.1%	-18,800	2.8%	24,200
Missouri	0.9%	20,900	3.8%	87,200
Montana	3.9%	13,900	7.8%	27,000
Nebraska	5.3%	42,600	6.5%	51,800
Nevada	-1.0%	-11,400	8.1%	84,100
New Hampshire	2.8%	15,800	5.4%	29,300
New Jersey	0.5%	15,700	4.3%	143,500
New Mexico	-2.1%	-13,800	1.3%	8,500
New York	8.7%	628,700	10.5%	748,700
North Carolina	3.6%	126,000	9.6%	313,500
North Dakota	24.3%	69,500	22.9%	66,200
Ohio	2.0%	92,900	7.0%	308,200
Oklahoma	3.1%	39,300	4.1%	51,500
Oregon	5.5%	78,900	12.3%	166,400
Pennsylvania	2.2%	109,200	4.5%	223,700
Puerto Rico	-8.9%	-64,500	-4.8%	-33,600
Rhode Island	0.7%	2,800	5.3%	21,300
South Carolina	5.2%	82,600	11.7%	175,900
South Dakota	6.9%	23,100	7.1%	23,600
Tennessee	5.6%	134,100	11.4%	256,800
Texas	14.9%	1,310,400	15.6%	1,364,400
Utah	11.5%	121,400	17.2%	172,800
Vermont	2.0%	5,100	5.1%	12,600
Virginia	3.1%	97,100	6.0%	181,600
Washington	8.7%	214,300	12.1%	288,400
West Virginia	-2.5%	-15,800	-1.7%	-10,300
Wisconsin	2.5%	60,400	5.6%	134,300
Wyoming	-7.1%	-16,100	-6.7%	-15,200

Sources: The U.S. Economy by the Numbers

Embedded links accessed on June 17, 2016

Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q1 2016
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q1 2016

Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-May 2016
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-May 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Apr. 2016

Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	May 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	May 2016

Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
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Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014

State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	May 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007- May 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-