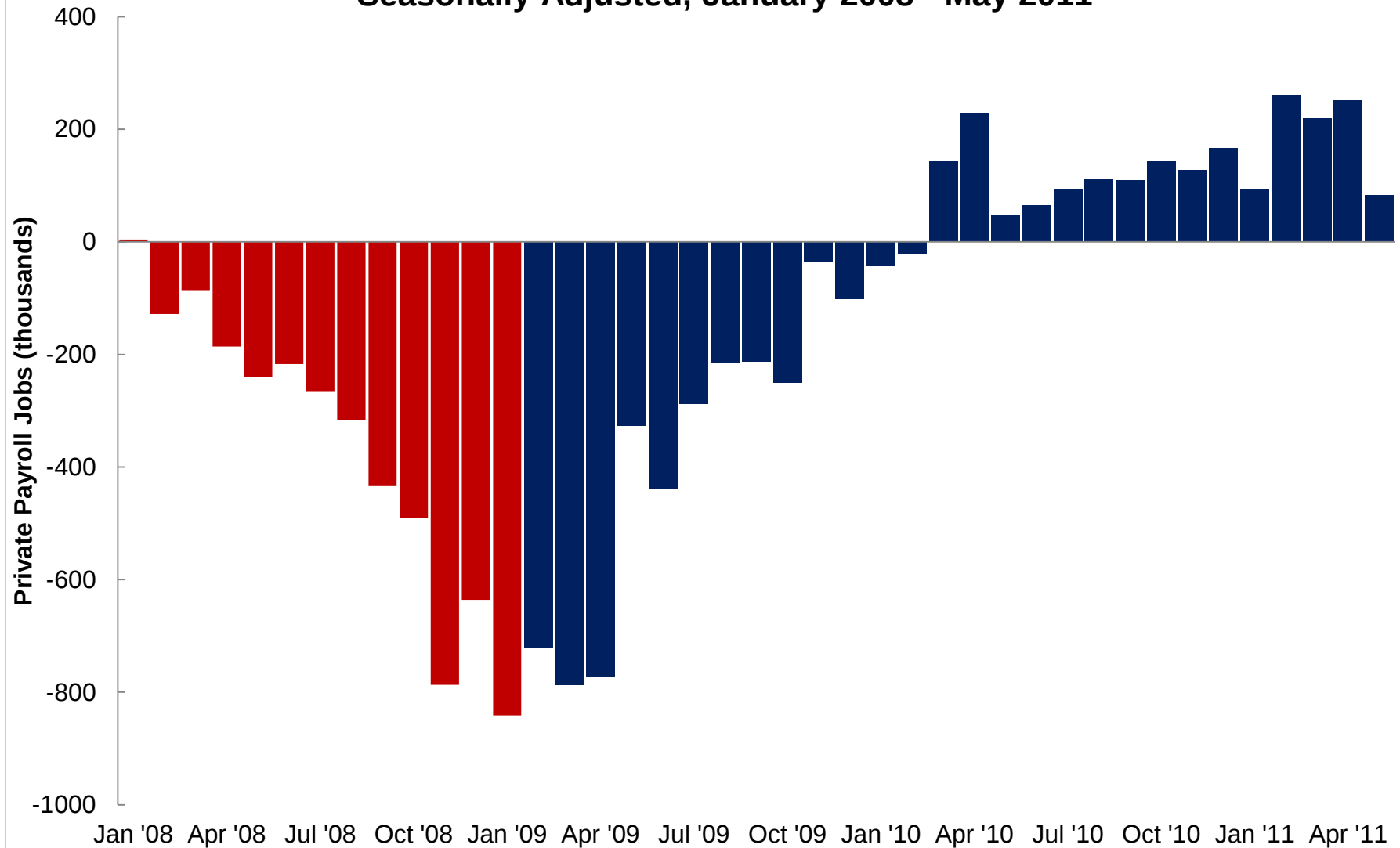


Monthly Change in Private Payrolls

Seasonally Adjusted, January 2008 - May 2011



Source: JEC Chairman's Staff based on data from the Bureau of Labor Statistics, Establishment Survey.