CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### **Tennessee Employment Situation Summary**

#### **National Employment Data**

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

#### **State Employment Data**

- Since President Biden took office, 80,100 jobs have been created in Tennessee.
- In the month of November, the latest for which state-level data are available, 4,900 jobs were created in Tennessee.

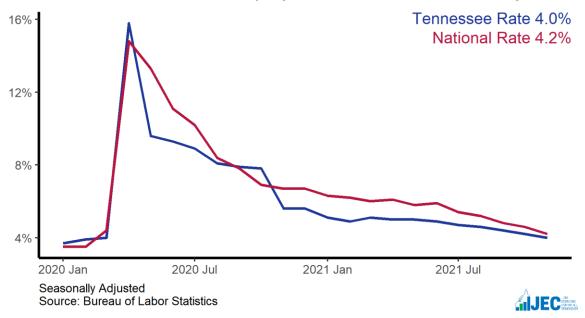
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Tennessee	4,900	88%	80,100
Leisure and Hospitality, Tennessee	2,700	76%	27,200
Manufacturing, Tennessee	900	96%	7,500
Construction, Tennessee	700	72%	1,800
Retail Trade, Tennessee	100	98%	4,300
Education and Health Services, Tennessee	-200	31%	-6,700
Government, Tennessee	-1,000	63%	8,000
Professional and Business Services, Tennessee	-1,400	122%	16,300

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

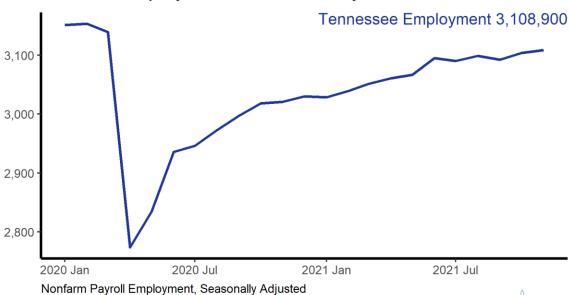
# **Tennessee Unemployment Rate**

State and national unemployment rates, since January 2020



## **Tennessee Jobs Recovery**

Total employment since January 2020, in thousands



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Source: Bureau of Labor Statistics