

## New York Employment Situation Summary

### National Employment Data

- The U.S. economy added 253,000 jobs in April, and the United States has seen 27 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 12.7 million jobs, and at 3.4%, the unemployment remains near 50-year lows.
- In April, the unemployment rate was a record-low 4.7% for Black workers, 4.4% for Hispanic workers, 3.1% for white workers, 2.8% for Asian workers, and 7.5% (not seasonally adjusted) for American Indian and Alaska Native workers

### State Employment Data

- Since President Biden took office, 843,400 jobs have been created in New York.
- In the month of April, 25,000 jobs were lost in New York.

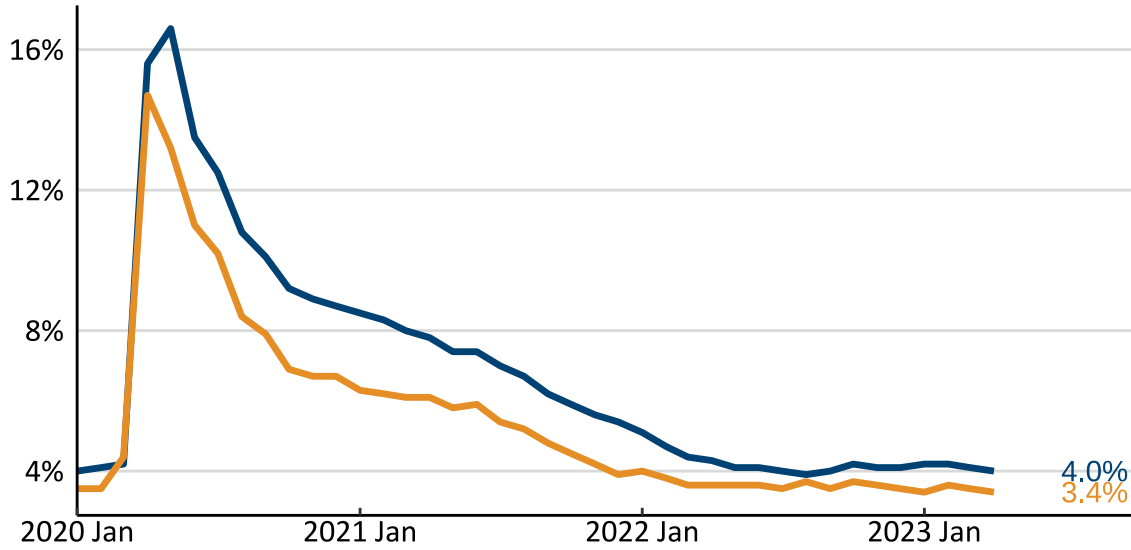
Sector	Change in Total Jobs in April	Jobs Recovered	Change in Total Jobs Since January 2021
<b>Total Nonfarm</b>	<b>-25,000</b>	<b>92%</b>	<b>843,400</b>
Professional and Business Services	2,100	119%	141,200
Retail Trade	1,000	77%	29,300
Government	700	68%	17,100
Manufacturing	500	88%	20,700
Leisure and Hospitality	-400	92%	312,500
Construction	-4,000	94%	20,900
Education and Health Services	-9,700	111%	177,300

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

## New York Unemployment Rate

State and national unemployment rates, since January 2020



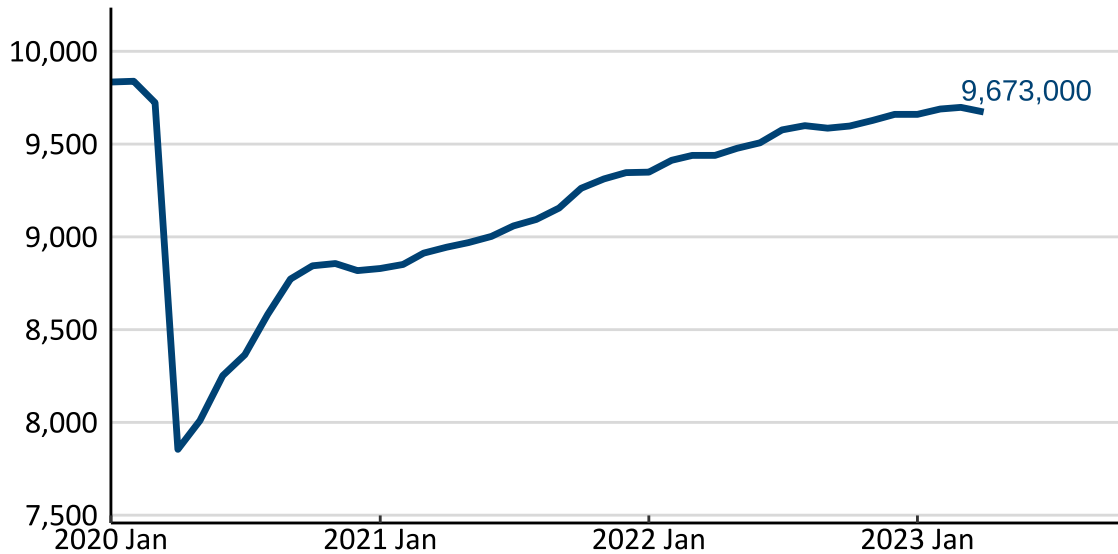
Seasonally Adjusted

Source: Bureau of Labor Statistics



## New York Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics/NY State Dept of Labor

