

## Colorado Employment Situation Summary

### National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

### State Employment Data

- Since President Biden took office, 99,200 jobs have been created in Colorado.
- In the month of October, the latest for which state-level data are available, 10,600 jobs were created in Colorado.

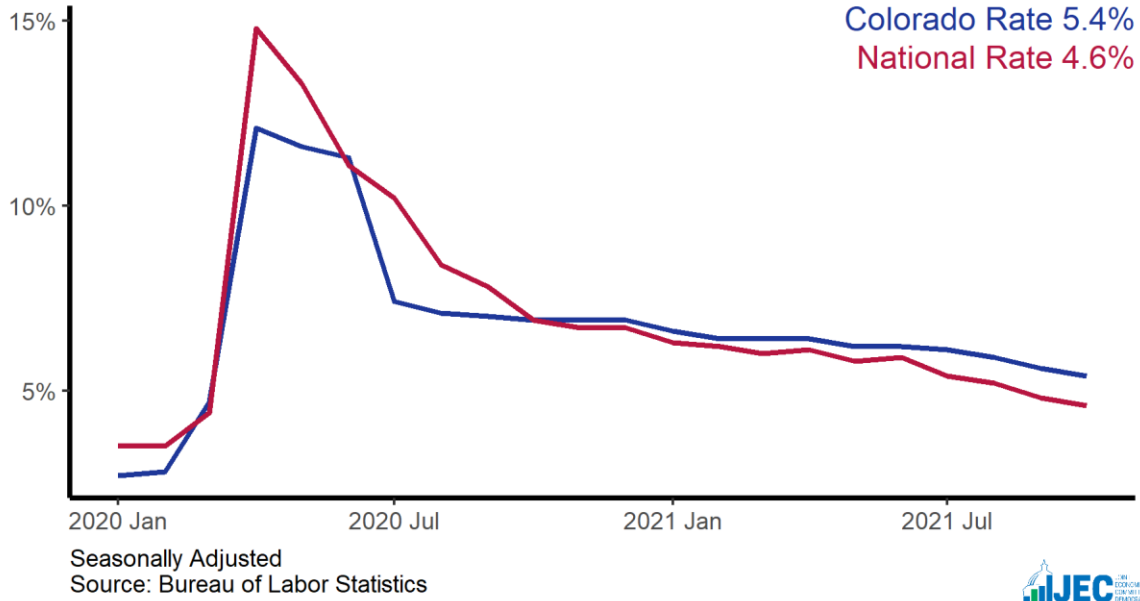
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
<b>Total Nonfarm, Colorado</b>	<b>10,600</b>	<b>83%</b>	<b>99,200</b>
Leisure and Hospitality, Colorado	6,800	89%	62,500
Professional and Business Services, Colorado	1,900	111%	12,100
Construction, Colorado	900	37%	-300
Manufacturing, Colorado	600	55%	1,700
Government, Colorado	600	50%	8,400
Retail Trade, Colorado	400	99%	-1,000
Education and Health Services, Colorado	100	76%	3,900

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

# Colorado Unemployment Rate

State and national unemployment rates, since January 2020



# Colorado Jobs Recovery

Total employment since January 2020, in thousands

