



# THE U.S. ECONOMY BY THE NUMBERS

*Last updated on March 25th; Data update next on April 1st*

## ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.\*%**

Annual growth rate of GDP in the past quarter: **+1.(%**

## JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **72**

Number of private-sector jobs gained over that period: **+14,300,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in January 2016: **1.4 to 1**

## UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **4.9%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,800,000**

## INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **50%**

Share of all income earned by the bottom 90% of families: **50%**

Ratio of average income of the top 0.01% to the bottom 90%: **878 to 1**

## POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (February 2016)	
New Hampshire	2.7%
South Dakota	2.7%
North Dakota	2.9%
Colorado	3.0%
Nebraska	3.0%
Hawaii	3.1%
Utah	3.4%
Vermont	3.4%
Maine	3.6%
Iowa	3.7%
Minnesota	3.7%
Idaho	3.9%
Kansas	4.0%
Virginia	4.1%
Arkansas	4.2%
Missouri	4.2%
Montana	4.2%
Oklahoma	4.2%
New Jersey	4.3%
Texas	4.4%
Massachusetts	4.5%
Delaware	4.6%
Pennsylvania	4.6%
Wisconsin	4.6%
Indiana	4.7%
Maryland	4.7%
Michigan	4.8%
New York	4.8%
Oregon	4.8%
Florida	4.9%
Ohio	4.9%
Tennessee	4.9%
<b>UNITED STATES</b>	<b>4.9%</b>
Wyoming	5.0%
Georgia	5.4%
Rhode Island	5.4%
Arizona	5.5%
California	5.5%
Connecticut	5.5%
North Carolina	5.5%
South Carolina	5.5%
Kentucky	5.8%
Washington	5.8%
Louisiana	5.9%
Nevada	5.9%
Alabama	6.2%
Illinois	6.4%
New Mexico	6.4%
District of Columbia	6.5%
Mississippi	6.5%
West Virginia	6.5%
Alaska	6.6%
Puerto Rico	11.7%

Job Growth in America: Change in Private-Sector Jobs				
**Data through February 2016**	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
<b>UNITED STATES</b>	<b>4.7%</b>	<b>5,481,000</b>	<b>9.0%</b>	<b>10,044,000</b>
Alabama	-3.1%	-50,200	2.6%	40,000
Alaska	9.1%	21,500	8.5%	20,200
Arizona	1.4%	30,500	9.3%	193,900
Arkansas	2.1%	20,600	4.9%	47,200
California	6.7%	868,600	12.1%	1,488,400
Colorado	9.7%	190,800	12.8%	245,800
Connecticut	-0.2%	-3,500	2.7%	37,600
Delaware	3.5%	13,100	8.0%	28,900
District of Columbia	14.7%	68,500	14.1%	66,100
Florida	5.2%	353,100	13.7%	859,700
Georgia	5.4%	188,400	11.3%	371,400
Hawaii	3.7%	18,700	9.8%	46,600
Idaho	5.8%	31,100	12.8%	64,700
Illinois	0.5%	28,000	4.4%	217,700
Indiana	3.3%	83,300	9.3%	223,800
Iowa	3.5%	45,000	5.6%	70,400
Kansas	1.1%	11,900	2.0%	22,900
Kentucky	2.9%	44,100	7.6%	112,000
Louisiana	5.0%	78,300	5.7%	88,700
Maine	-0.3%	-1,500	2.8%	13,900
Maryland	2.4%	51,800	5.7%	117,500
Massachusetts	6.7%	192,900	9.3%	261,400
Michigan	3.3%	118,500	12.6%	415,900
Minnesota	4.4%	103,800	7.3%	166,600
Mississippi	-1.6%	-15,000	3.2%	28,000
Missouri	0.2%	5,300	3.1%	71,600
Montana	3.7%	13,400	7.7%	26,500
Nebraska	4.6%	37,200	5.8%	46,400
Nevada	-1.2%	-13,900	7.9%	81,600
New Hampshire	3.4%	19,000	6.0%	32,500
New Jersey	0.1%	3,800	4.0%	131,600
New Mexico	-2.5%	-16,200	1.0%	6,100
New York	8.6%	623,700	10.4%	743,700
North Carolina	3.2%	112,300	9.2%	299,800
North Dakota	25.1%	72,000	23.7%	68,700
Ohio	1.8%	82,500	6.8%	297,800
Oklahoma	3.4%	43,800	4.4%	56,000
Oregon	4.7%	68,500	11.5%	156,000
Pennsylvania	2.3%	113,900	4.6%	228,400
Puerto Rico	-8.7%	-62,700	-4.6%	-31,800
Rhode Island	1.0%	4,200	5.6%	22,700
South Carolina	4.4%	70,200	10.9%	163,500
South Dakota	6.6%	22,000	6.8%	22,500
Tennessee	6.0%	141,900	11.7%	264,600
Texas	15.0%	1,318,500	15.7%	1,372,500
Utah	10.7%	113,400	16.4%	164,800
Vermont	2.0%	5,200	5.1%	12,700
Virginia	3.6%	111,500	6.5%	196,000
Washington	7.8%	192,200	11.2%	266,300
West Virginia	-2.4%	-14,600	-1.5%	-9,100
Wisconsin	1.8%	45,000	5.0%	118,900
Wyoming	-5.7%	-12,800	-5.3%	-11,900

## Sources: The U.S. Economy by the Numbers

Embedded links accessed on March 25, 2016

### Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q4 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q4 2015

### Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Feb. 2016
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Feb. 2016
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Jan. 2016

### Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Feb. 2016
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Feb. 2016

### Income & Earnings

US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Income and Wealth Inequality: Tables and Figures Updated to 2014 in Excel format, June 2015."	2014
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### Poverty

US Census Bureau, Poverty Thresholds.	2015
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014
US Census Bureau, Income, Poverty and Health Insurance Coverage in the United States: 2014, Table 3.	2014

### State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Feb. 2016
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Feb. 2016
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-