Colorado Employment Situation Summary

National Employment Data

- The U.S. economy added 216,000 jobs in December 2023, and the United States has seen 35 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added over 14 million jobs, and at 3.7%, the unemployment rate remains near historic lows.
- In December, the unemployment rate was 5.2% for Black workers, 5.0% for Hispanic workers, 3.1% for Asian workers, 3.5% for white workers, and 5.9% (not seasonally adjusted) for American Indian and Alaska Native workers.

State Employment Data

- Since President Biden took office, 241,800 jobs have been created in Colorado.
- In the month of December, 300 jobs were created on net in Colorado, with some employers adding jobs while others shrink their payrolls.

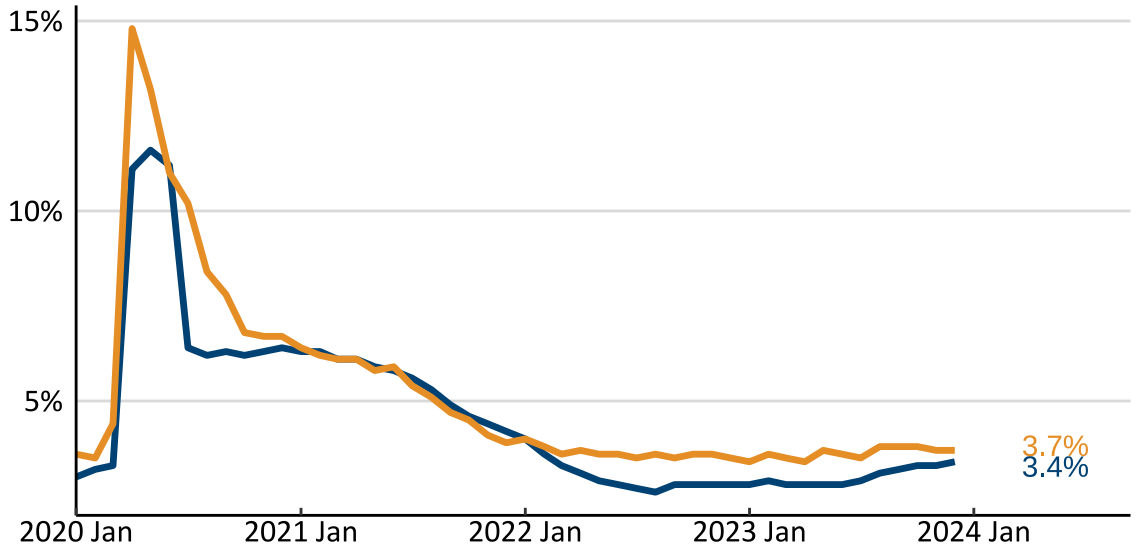
Sector	Change in Total Jobs in December	Total Jobs as of December	Change in Total Jobs Since January 2021
Total Nonfarm	**300**	**2,914,000**	**241,800**
Government	2,000	479,900	50,200
Leisure and Hospitality	400	362,100	94,900
Other Services	400	124,800	9,600
Mining and Logging	100	22,400	2,900
Construction	100	177,600	1,800
Trade, Transportation, and Utilities	100	490,700	7,400
Information	-200	75,900	1,300
Manufacturing	-1,300	152,200	5,200
Professional and Business Services	-1,500	494,700	56,300
Total Private	-1,700	2,434,100	191,600

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Total Jobs" refers to the number of employees on nonfarm payrolls by state and selected industry sector, seasonally adjusted.

Colorado Unemployment Rate

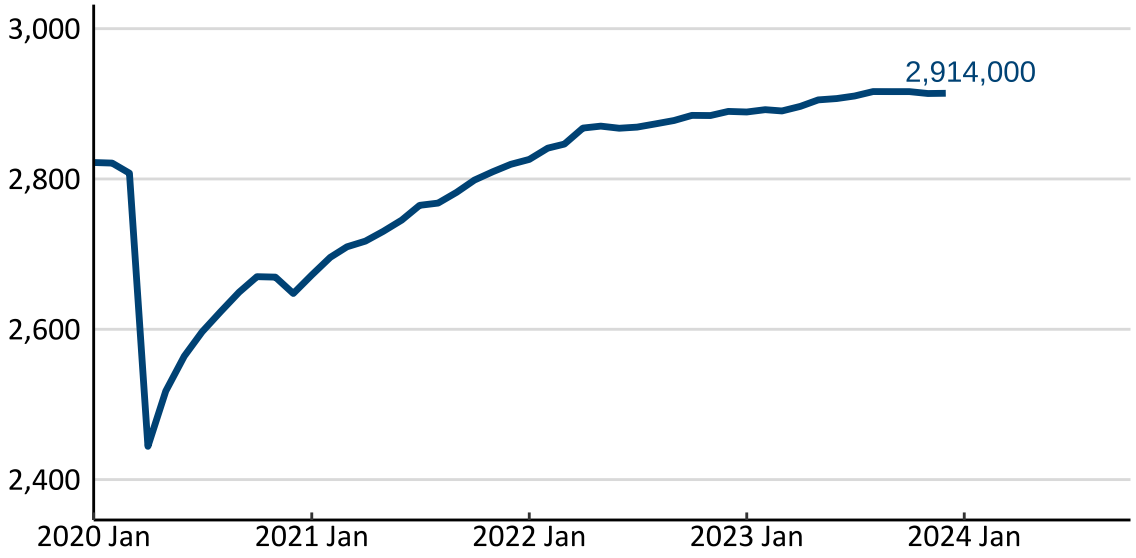
State and national unemployment rates, since January 2020



Seasonally Adjusted
Source: Bureau of Labor Statistics

Colorado Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics