CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

### **Colorado Employment Situation Summary**

#### **National Employment Data**

- Since President Biden took office, 8.3 million jobs have been created nationwide, an average of 553,000 created each month.
- In the month of April, the latest for which national data are available, 428,000 jobs were created, and the unemployment rate remained at 3.6%—a pandemic-era low and now just 0.1 percentage points above the pre-pandemic rate.
- The unemployment rate declined for adult women (3.2%), Black workers (5.9%) and Hispanic workers (4.1%) and remained steady for white workers (3.2%). The unemployment rate rose slightly for adult men (3.5%) and Asian workers (3.1%).

#### **State Employment Data**

- Since President Biden took office, 182,600 jobs have been created in Colorado.
- In the month of April, the latest for which state-level data are available, 14,600 jobs were created in Colorado.

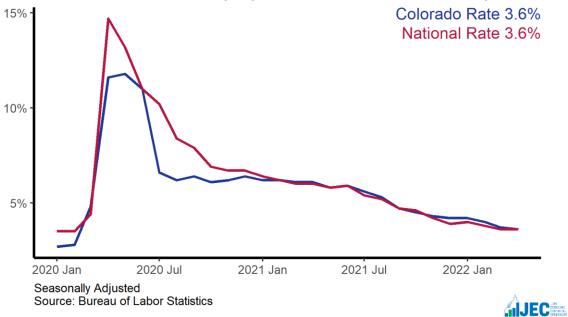
Sector	Change in Total Jobs in April	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Colorado	14,600	108%	182,600
Leisure and Hospitality, Colorado	6,400	96%	74,600
Professional and Business Services, Colorado	3,000	189%	40,000
Construction, Colorado	1,900	147%	8,500
Retail Trade, Colorado	1,500	122%	7,700
Education and Health Services, Colorado	1,100	95%	6,000
Government, Colorado	-500	39%	10,800
Manufacturing, Colorado	-600	121%	6,900

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

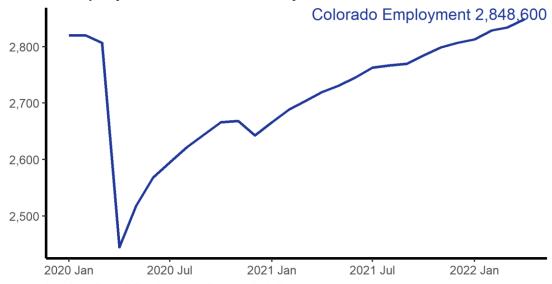
## **Colorado Unemployment Rate**

State and national unemployment rates, since January 2020



# **Colorado Jobs Recovery**

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted Source: Bureau of Labor Statistics

