

Amid Trump’s Ongoing Tariffs, Families Could Pay More Than \$2,500 in Tariff Costs This Year

Even though the Supreme Court ruled that the bulk of President Trump’s tariff agenda was illegal, the administration moved immediately to enact new tariffs that Treasury Secretary Bessent claims will [result](#) in “virtually unchanged tariff revenue in 2026”. If Bessent’s estimates hold true, the Joint Economic Committee – Minority estimates that **American families will pay more than \$2,500 each in tariff costs in 2026.**

Building on its previous tariff cost estimates, the Committee combined official data from the U.S. Treasury Department on the amount of tariff revenue collected since the start of 2025 with independent estimates from the nonpartisan Congressional Budget Office of the percent of each tariff dollar that is ultimately paid by American consumers.

The Committee found that if tariff revenue stays at the level recorded in January 2026 for the rest of the year, **American families would in total pay more than \$330 billion in tariff costs in 2026, an average of more than \$2,500 per household in tariff costs this year.** This is substantially higher than the more than \$1,700 in average tariff costs that the JEC – Minority previously estimated that families paid during the first year of Trump’s second term.

Time Period	Total Tariff Costs Paid by Consumers	Tariff Costs Paid per Household
Feb. 2025 to Jan. 2026	\$231.35 Billion	\$1,744.75
Jan. 2026 to Dec. 2026 (Annualized from January Value)	\$332.9 Billion	\$2,510.63

Source: Original Joint Economic Committee – Minority calculations using monthly reports by the U.S. Department of the Treasury, Bureau of the Fiscal Service, U.S. Census Bureau 2025 projections on population, and estimates of consumer tariff costs from the Congressional Budget Office. 2026 annualized value assumes that tariff revenue and pass through estimates remain where they were in January 2026 for a full 12 months.