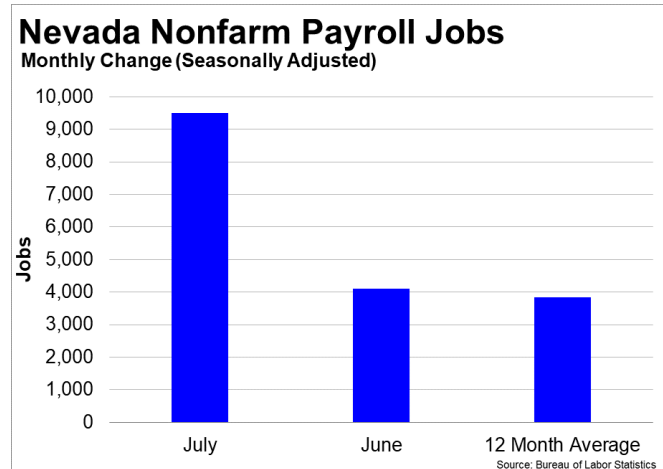
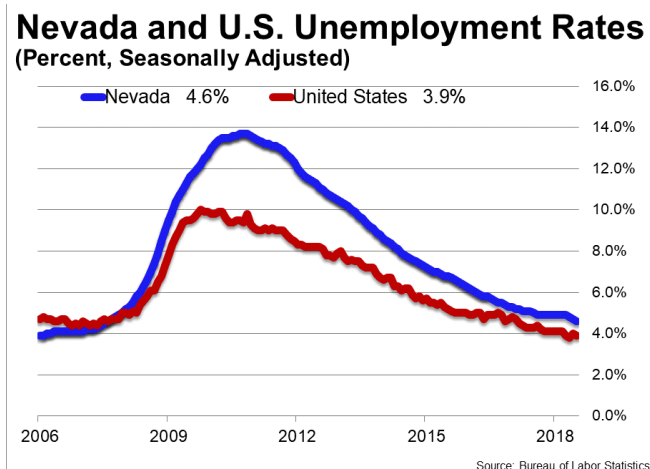




August 17, 2018

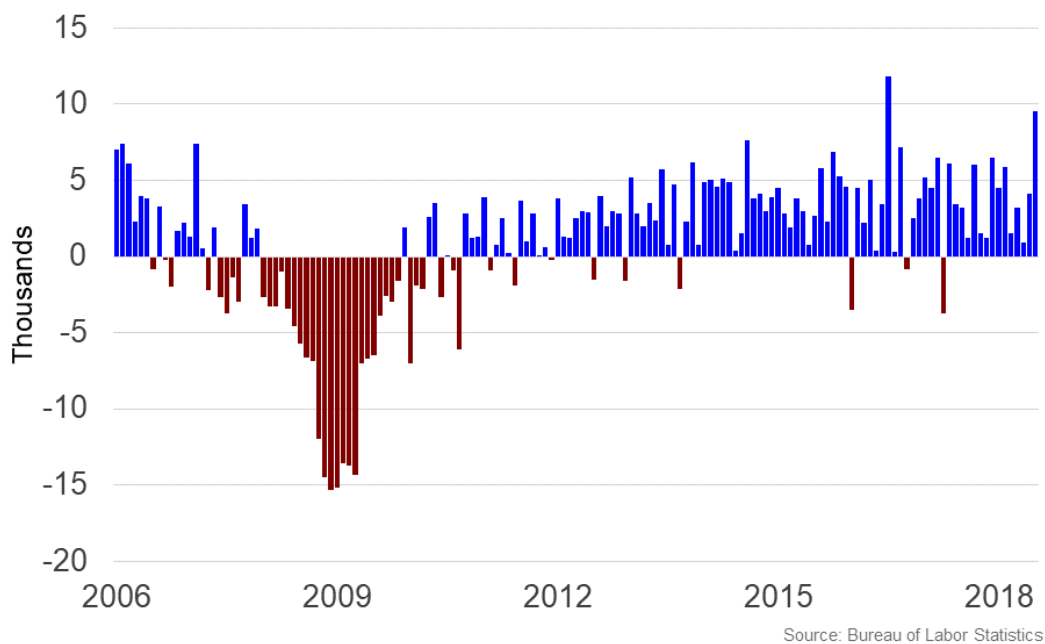
Summary

- Nevada added 9,500 jobs and the unemployment rate declined by 0.1 percentage point to 4.6 percent in July according to Bureau of Labor Statistics (BLS) data.
- Over the past twelve months, Nevada added 46,000 jobs and the unemployment rate fell by 0.4 percentage point from 5 percent.
- In July, Nevada's private sector added 9,200 jobs and over the past twelve months it created 40,300 jobs.
- The number of unemployed Nevadans fell by 1,655 in July, and over the past year 38,000 Nevadans found jobs.
- Nevada's labor force participation rate increased to 62.4 percent from 62.3 percent in July. Since last year, the labor force participation rate rose 0.1 percentage point.
- The national unemployment rate declined by 0.1 percentage point to 3.9 percent in July. State employment and unemployment data for August is scheduled for release on September 21, 2018. The national employment situation report for August will be released on Friday, September 7, 2018.



Nevada Nonfarm Payroll Jobs

Monthly Change (Thousands, Seasonally Adjusted)



Nevada Payroll Employment

Nevada added 9,500 jobs, or 0.69 percent, on a seasonally adjusted basis during July. In the prior month, Nevada added 4,100 jobs. Over the past twelve months, nonfarm payrolls in Nevada increased by 46,000, or 3.42 percent. Nevada nonfarm payroll employment has increased in each of the past 12 months.

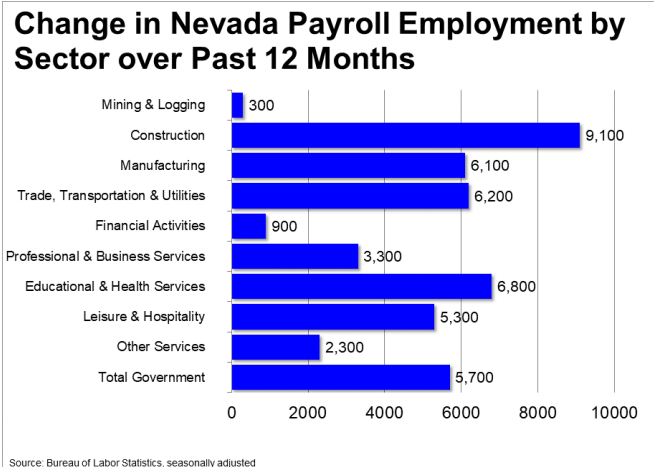
Nationally, nonfarm payrolls increased by 157,000 jobs in July, or 0.11 percent. Over the 12-month period ending July 2018, nonfarm payrolls grew by 2,400,000 jobs, or 1.64 percent. Nevada ranks 27th among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During July, Nevada's private-sector added 9,200 jobs, or 0.76 percent. The private-sector in Nevada added 2,800 jobs in the prior month. Over the past twelve months, private-sector payrolls in Nevada increased by 40,300, or 3.41 percent. Nevada private-sector payroll employment has increased in each of the past 12 months.

Nationally, private-sector payroll jobs increased by 170,000 jobs in July, or 0.13 percent. Over the past 12 months, the nation's economy has added 2,392,000 jobs in the private-sector, an increase of 1.92 percent. Nevada ranks 27th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during July were Leisure & Hospitality (+3,400) and Trade, Transportation & Utilities (+1,700). The poorest performing sectors during the month were Financial Activities (-100) and Mining & Logging (unchanged).

The best performing sectors during the last twelve months were Construction (+9,100) and Educational & Health Services (+6,800). The poorest performing sectors during the last twelve months were Mining & Logging (+300) and Financial Activities (+900).



Nevada Labor Force Statistics

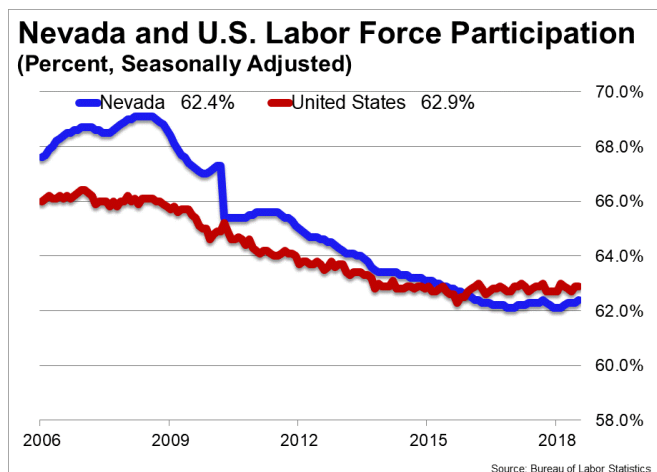
Labor Force Participation

The labor force participation rate in Nevada rose to 62.4 percent in July from 62.3 percent the prior month. Among the 50 states and the District of Columbia, 31 have a higher labor force participation rate than Nevada. The labor force participation rate in Nevada is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Nevada was 69.1 percent in August 2008. The series high for the labor force participation rate in Nevada occurred in January 1982 when the labor force participation rate hit 74.3 percent. The 10-year low for the labor force participation rate was 62.1 percent in February 2018. This also represents the series low for the labor force participation rate in Nevada. The national labor force participation rate was unchanged at 62.9 percent, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Nevada civilian noninstitutionalized population 16 years and older counted as employed, rose to 59.5 percent in July from 59.4 percent the prior month. Among the 50 states and the District of Columbia, 34 have higher employment-to-population ratios than Nevada. The



employment-to-population ratio in Nevada is 0.3 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Nevada was 64.2 percent in August 2008. The series high for the employment-to-population ratio in Nevada occurred in October 1988 when the employment-to-population ratio hit 69.2 percent. The 10-year low for the employment-to-population ratio was 56.4 percent in September 2010. The series low for the employment-to-population ratio occurred in October 2010 when the employment-to-population ratio was 56.4 percent.

The national employment-to-population ratio rose by 0.1 percentage point to 60.5 percent in July. That rate was 0.3 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

