+\$348,500



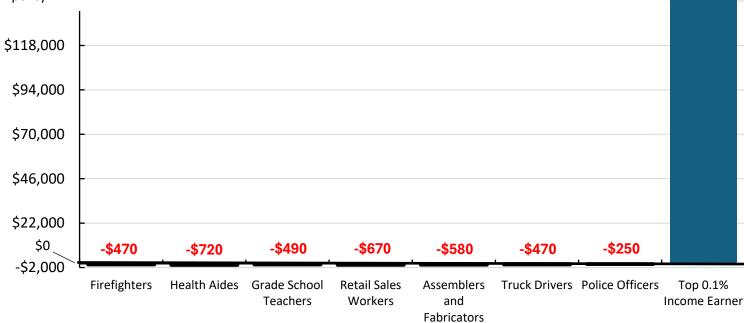
## Tax and Tariff Impacts by Occupation and Income

The Joint Economic Committee - Minority calculated how the combined effects of President Trump's tariffs and Congressional Republicans' budget bill would affect the finances of a typical firefighter, teacher, or truck driver, as well as people in other jobs. This new Committee data incorporates estimates from several nonpartisan analyses, including the Congressional Budget Office's analysis on how the bill impacts workers at different income levels.

Committee estimates show that under Republican leaders' tax and tariff plans, a typical teacher will lose nearly \$500 next year, while firefighters and truck drivers will lose about \$470. Meanwhile, the typical earner at the very top of the income ladder will see a windfall, with someone in the top 0.1% getting a net tax break of nearly \$350,000 in 2026, even after accounting for the impact of tariffs. In addition, the Congressional Budget Office estimates that middle-class Americans will be even worse off under the tax plans in the coming years.

## Republicans' Tax and Tariffs' Impact on Americans by Occupation or Income Level

Estimated 2026 cost or benefit from Congressional Republicans' budget bill combined with current tariff policy



Source: Joint Economic Committee - Minority calculations based on data from sources including the Bureau of Labor Statistics, Occupational Employment and Wage Statistics, Congressional Budget Office, The Budget Lab at Yale, and the Bureau of Economic **Analysis** 

## Highest-Income Individuals Gain Tens of Thousands from the Combined Tax and Tariff Plans

Extremely High-Income Individual	Minimum Income in 2026	Estimated Total Benefit of Tax Policy Net Tariff Costs in 2026
Top 1% Income Earner	\$968,620	\$32,450
Top 0.1% Income Earner	\$4,240,190	\$348,500

Source: Joint Economic Committee - Minority calculations based on data from sources including the Yale Budget Lab and the Penn-Wharton Budget Model. All income values for 2026 are adjusted for expected inflation to make them comparable to 2025 incomes.

Note: Minimum incomes for Top 1% and the Top 0.1% are the lowest possible incomes that people could earn and still fall in that income

## Middle-Income Workers Lose Hundreds from the Combined Tax and Tariff Plans

Job Title	Estimated Pre-Tax Income in 2026	Estimated Total Cost of Taxes and Tariffs in 2026
Assemblers and Fabricators	\$52,500	-\$580
Counselors, Social Workers, and Other Community and Social Service Specialists	\$68,030	-\$460
Grade School Teachers	\$72,540	-\$490
Firefighters	\$70,460	-\$470
Food Processing Workers	\$48,140	-\$540
Home Health Aides and Related Health Workers	\$45,190	-\$720
Heavy and Tractor-Trailer Truck Drivers	\$69,980	-\$470
Maids and Housekeeping Cleaners	\$44,230	-\$710
Police Officers	\$90,800	-\$250
Retail Sales Workers	\$42,040	-\$670
Sheet Metal Workers	\$74,040	-\$500

Source: Joint Economic Committee - Minority calculations based on data from sources including the Bureau of Labor Statistics, Occupational Employment and Wage Statistics, Congressional Budget Office, The Budget Lab at Yale, and the Bureau of Economic Analysis

Note: "Grade School Teachers" include elementary and middle school teachers. "Home Health Aides and Related Health Workers" include Home health and personal care aides, as well as nursing assistants, orderlies, and psychiatric aides. All values are for 2026 but reported in 2025 dollars