

Georgia Employment Situation Summary

National Employment Data

- Since President Biden took office, we have created 4,454,000 jobs nationwide, an average of 636,000 each month.
- In the month of August, the latest for which national data are available, nonfarm payroll employment increased by 235,000 and the unemployment rate dropped to 5.2%, a new pandemic-era low.
- The national unemployment rate was 8.8% for Black workers, 6.4% for Hispanic workers, and 4.6% for Asian workers, relative to the white unemployment rate of 4.5%.

State Employment Data

- Since President Biden took office, we have created 108,400 jobs in Georgia.
- In the month of August, the latest for which state-level data are available, we lost 5,000 jobs in Georgia.

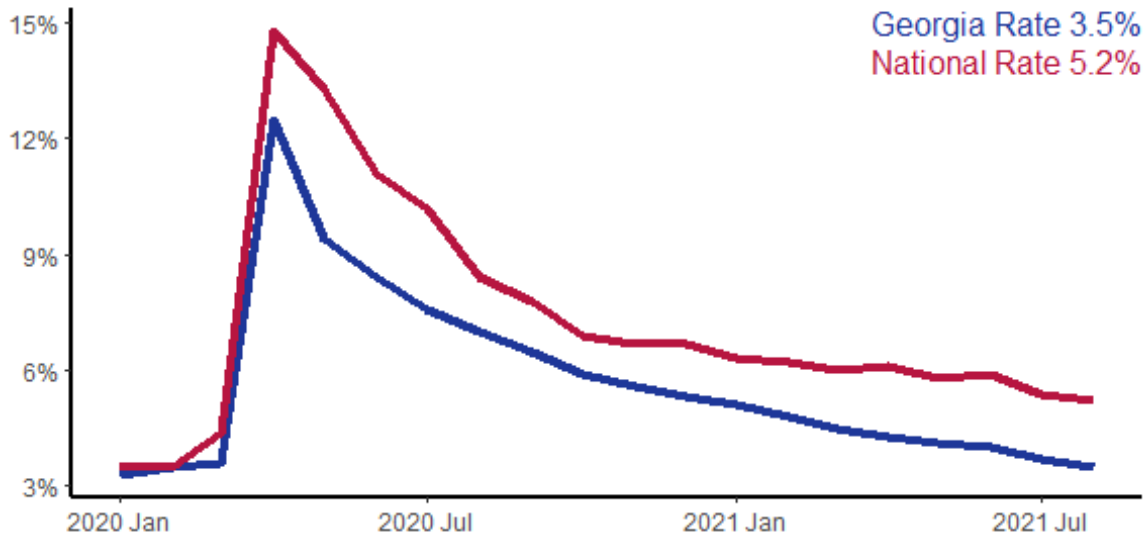
Sector	Change in Total Jobs in August	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Georgia	-5,000	82%	108,400
Retail Trade, Georgia	-1,700	93%	-3,100
Professional and Business Services, Georgia	5,900	121%	40,300
Education and Health Services, Georgia	100	90%	20,100
Leisure and Hospitality, Georgia	-6,800	70%	20,300
Manufacturing, Georgia	600	71%	4,200
Construction, Georgia	-2,300	60%	1,900
Government, Georgia	-1,300	32%	3,900

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Georgia Unemployment Rate

State and national unemployment rates, since January 2020

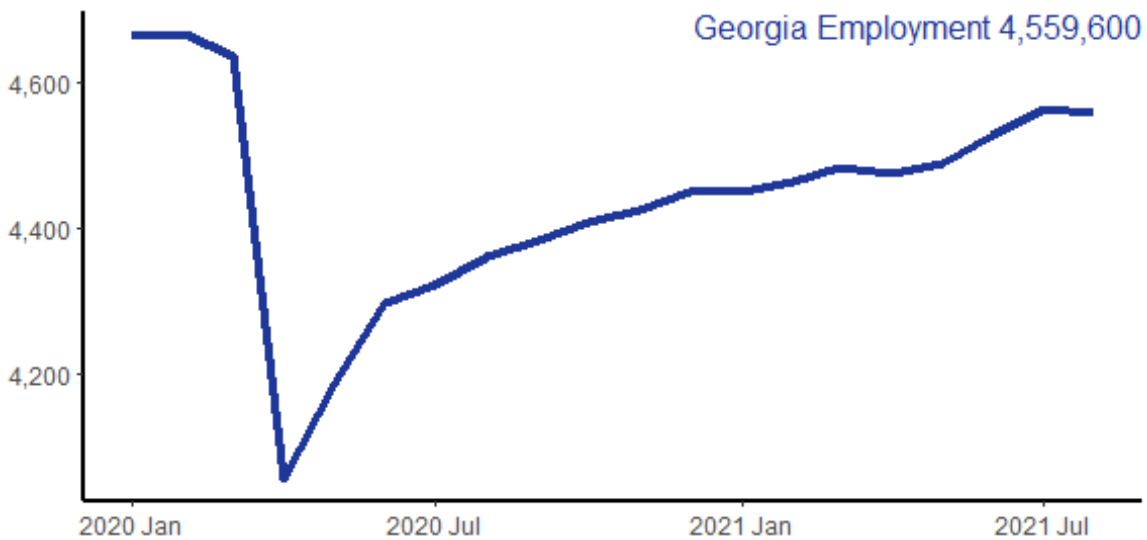


Seasonally Adjusted
Source: Bureau of Labor Statistics



Georgia Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

