

Maryland Employment Situation Summary

National Employment Data

- In the month of July, the latest for which national data are available, 528,000 jobs were created. The United States has now more than recovered all the jobs lost during the pandemic recession, and the unemployment rate has fallen to 3.5%, which was a 50-year low.
- Since President Biden came into office, more than 9.5 million jobs have been created nationwide, an average of 529,000 created each month.
- The unemployment rate declined for adult women (3.1%), adult men (3.2%), Asian workers (2.6%), Hispanic workers (3.9%) and white workers (3.1%) and rose slightly for Black workers (6.0%).

State Employment Data

- Since President Biden took office, 121,800 jobs have been created in Maryland.
- In the month of July, 12,000 jobs were created in Maryland.

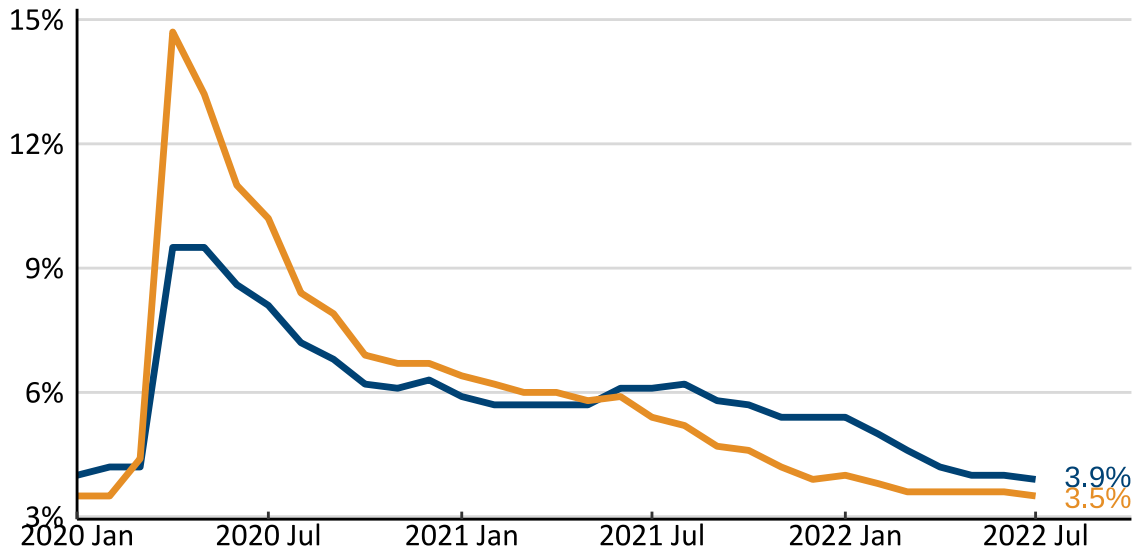
Sector	Change in Total Jobs in July	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	12,000	87%	121,800
Government	5,700	131%	23,900
Professional and Business Services	4,700	146%	25,800
Retail Trade	1,200	93%	6,300
Manufacturing	1,000	94%	3,300
Education and Health Services	900	51%	6,400
Construction	200	70%	1,000
Leisure and Hospitality	-300	78%	40,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Maryland Unemployment Rate

State and national unemployment rates, since January 2020



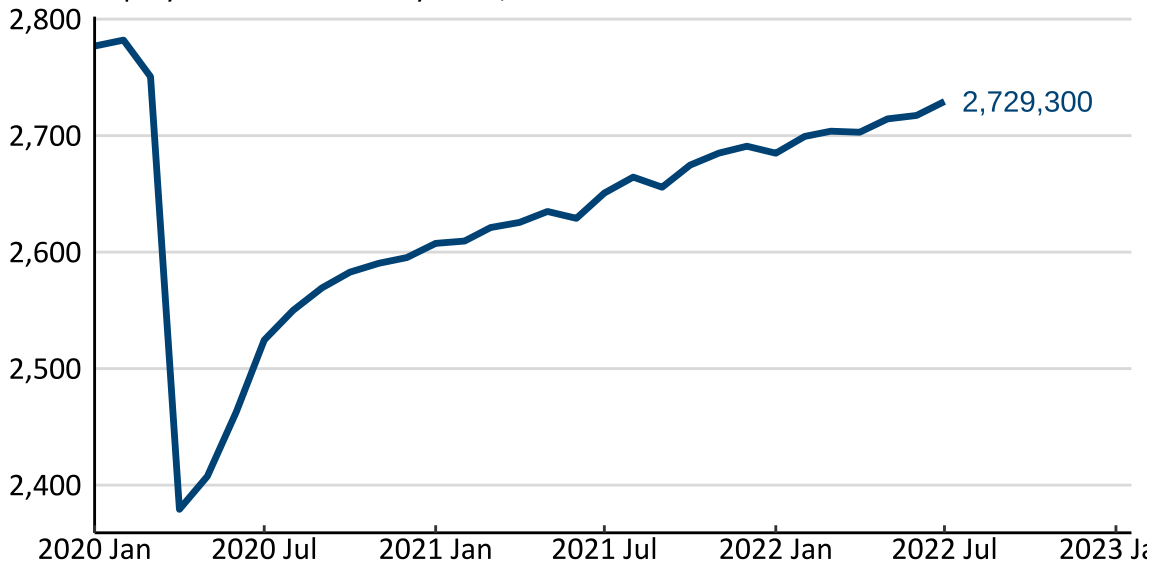
Seasonally Adjusted

Source: Bureau of Labor Statistics



Maryland Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

