

Vermont Employment Situation Summary

National Employment Data

- Since President Biden took office, 8.3 million jobs have been created nationwide, an average of 553,000 created each month.
- In the month of April, the latest for which national data are available, 428,000 jobs were created, and the unemployment rate remained at 3.6%—a pandemic-era low and now just 0.1 percentage points above the pre-pandemic rate.
- The unemployment rate declined for adult women (3.2%), Black workers (5.9%) and Hispanic workers (4.1%) and remained steady for white workers (3.2%). The unemployment rate rose slightly for adult men (3.5%) and Asian workers (3.1%).

State Employment Data

- Since President Biden took office, 15,000 jobs have been created in Vermont.
- In the month of April, the latest for which state-level data are available, 100 jobs were created in Vermont.

Sector	Change in Total Jobs in April	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Vermont	100	77%	15,000
Leisure and Hospitality, Vermont	600	85%	9,500
Government, Vermont	400	35%	900
Manufacturing, Vermont	200	85%	700
Construction, Vermont	100	111%	1,100
Professional and Business Services, Vermont	0	112%	1,000
Education and Health Services, Vermont	-100	54%	1,000
Retail Trade, Vermont	-500	76%	-500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Vermont Unemployment Rate State and national unemployment rates, since January 2020 Vermont Rate 2.5% 15% -National Rate 3.6% 10% 5% 2020 Jan 2020 Jul 2021 Jan 2021 Jul 2022 Jan Seasonally Adjusted Source: Bureau of Labor Statistics **JJEC** Vermont Jobs Recovery Total employment since January 2020, in thousands Vermont Employment 300,800 300 280 260 2020 Jul 2021 Jul 2022 Jan 2020 Jan 2021 Jan Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

