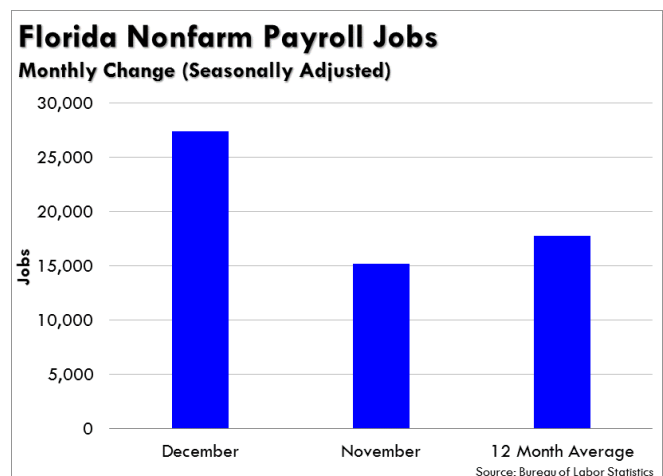
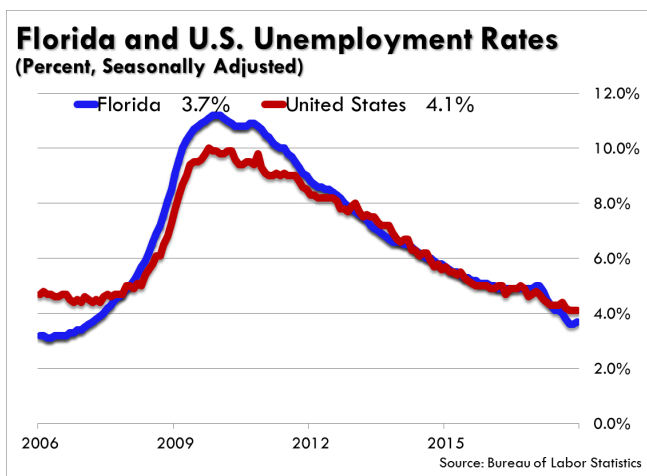


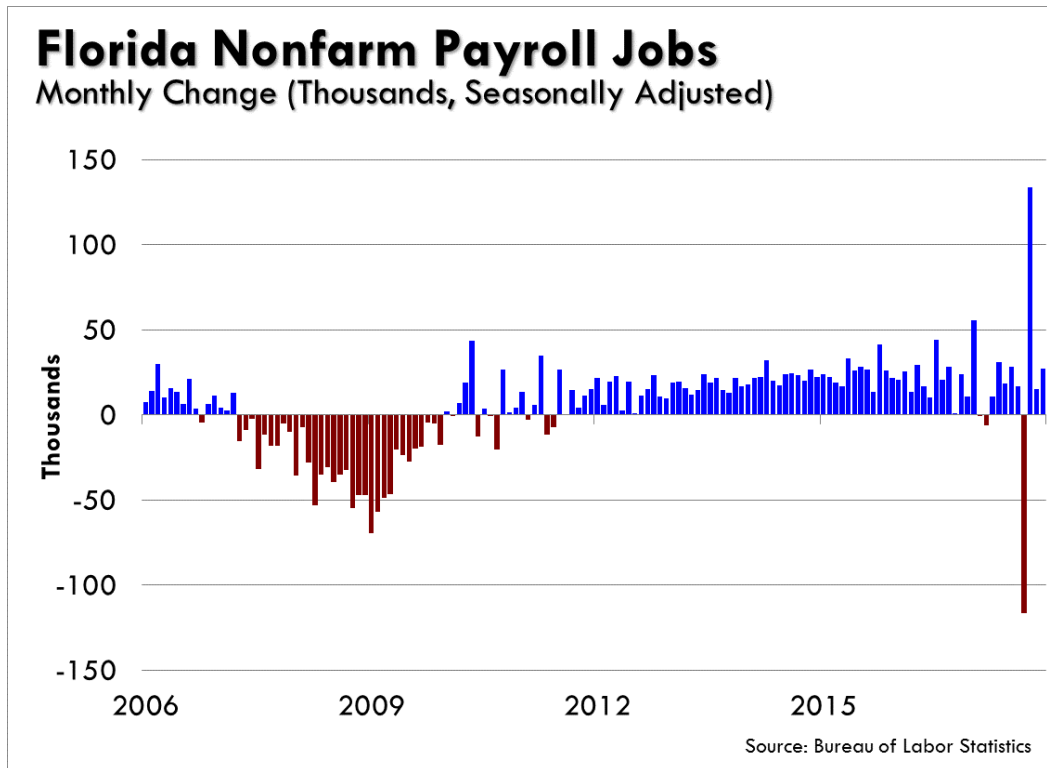


January 24, 2018

Summary

- **Florida added 27,400 jobs and the unemployment rate increased by 0.1 percentage point to 3.7 percent in December** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Florida added 213,500 jobs** and the unemployment rate fell by 1.2 percentage points from 4.9 percent.
- **In December, Florida's private sector added 29,700 jobs** and over the past twelve months it created 204,700 jobs.
- The number of **unemployed Floridians rose by 5,206 in December**, and over the past year 302,157 Floridians found jobs.
- Florida's **labor force participation rate decreased to 59.3 percent** from 59.4 percent in December. Since last year, the labor force participation rate is unchanged.
- The national unemployment rate **was unchanged at 4.1 percent in December**. State employment and unemployment data for January is scheduled for release on March 12, 2018. The national employment situation report for January will be released on Friday, February 2, 2018.





Florida Payroll Employment

Florida added 27,400 jobs, or 0.32 percent, on a seasonally adjusted basis during December. In the prior month, Florida added 15,200 jobs. Over the past twelve months, nonfarm payrolls in Florida increased by 213,500, or 2.51 percent. Florida nonfarm payroll employment has increased in 9 of the past 12 months.

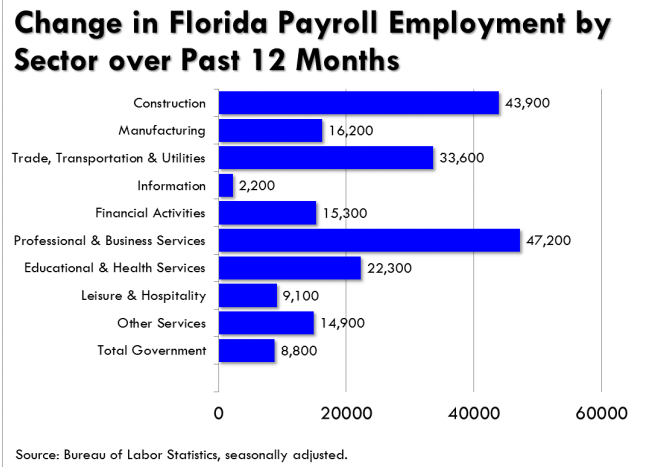
Nationally, nonfarm payrolls increased by 148,000 jobs in December, or 0.1 percent. Over the 12-month period ending December 2017, nonfarm payrolls grew by 2,055,000 jobs, or 1.41 percent. Florida ranks 41st among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During December, Florida's private-sector added 29,700 jobs, or 0.39 percent. The private-sector in Florida added 15,500 jobs in the prior month. Over the past twelve months, private-sector payrolls in Florida increased by 204,700, or 2.77 percent. Florida private-sector payroll employment has increased in 10 of the past 12 months.

Nationally, private-sector payroll jobs increased by 146,000 jobs in December, or 0.12 percent. Over the past 12 months, the nation's economy has added 2,013,000 jobs in the private-sector, an increase of 1.64 percent. Florida ranks 40th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during December were Professional & Business Services (+9,300) and Educational & Health Services (+5,700). The poorest performing sectors during the month were Total Government (-2,300) and Information (-1,400).

The best performing sectors during the last twelve months were Professional & Business Services (+47,200) and Construction (+43,900). The poorest performing sectors during the last twelve months were Information (+2,200) and Total Government (+8,800).



Florida Labor Force Statistics

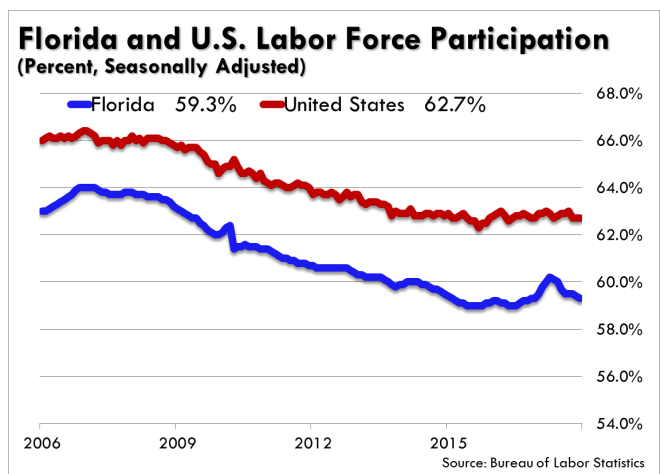
Labor Force Participation

The labor force participation rate in Florida declined to 59.3 percent in December from 59.4 percent the prior month. Among the 50 states and the District of Columbia, 42 have a higher labor force participation rate than Florida. The labor force participation rate in Florida is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Florida was 63.8 percent in January 2008. The series high for the labor force participation rate in Florida occurred in March 2007 when the labor force participation rate hit 64.0 percent. The 10-year low for the labor force participation rate was 59.0 percent in July 2016. The series low for the labor force participation rate occurred in January 1977 when the labor force participation rate hit 54.8 percent. The national labor force participation rate was unchanged at 62.7 percent, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Florida civilian noninstitutionalized population 16 years and older counted as employed, declined to 57.1 percent in December from 57.2 percent the



prior month. Among the 50 states and the District of Columbia, 42 have higher employment-to-population ratios than Florida. The employment-to-population ratio in Florida is 0.7 percentage point higher than a year earlier.

The 10-year high for the employment-to-population ratio in Florida was 60.6 percent in January 2008. The series high for the employment-to-population ratio in Florida occurred in January 2007 when the employment-to-population ratio hit 61.8 percent. The 10-year low for the employment-to-population ratio was 54.7 percent in April 2010. The series low for the employment-to-population ratio occurred in March 1977 when the employment-to-population ratio was 49.9 percent.

The national employment-to-population ratio held steady at 60.1 percent in December. That rate was 0.3 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

