

Michigan Employment Situation Summary

National Employment Data

- The U.S. economy added 199,000 jobs in November, and the United States has seen 34 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added nearly 14 million jobs, and at 3.7%, the unemployment rate remains near historic lows.
- In November, the unemployment rate was 5.8% for Black workers, 4.6% for Hispanic workers, 3.5% for Asian workers, 3.3% for white workers, and 6.1% (not seasonally adjusted) for American Indian and Alaska Native workers.

State Employment Data

- Since President Biden took office, 338,700 jobs have been created in Michigan.
- In the month of November, 7,100 jobs were created on net in Michigan, with some employers adding jobs while others shrink their payrolls.

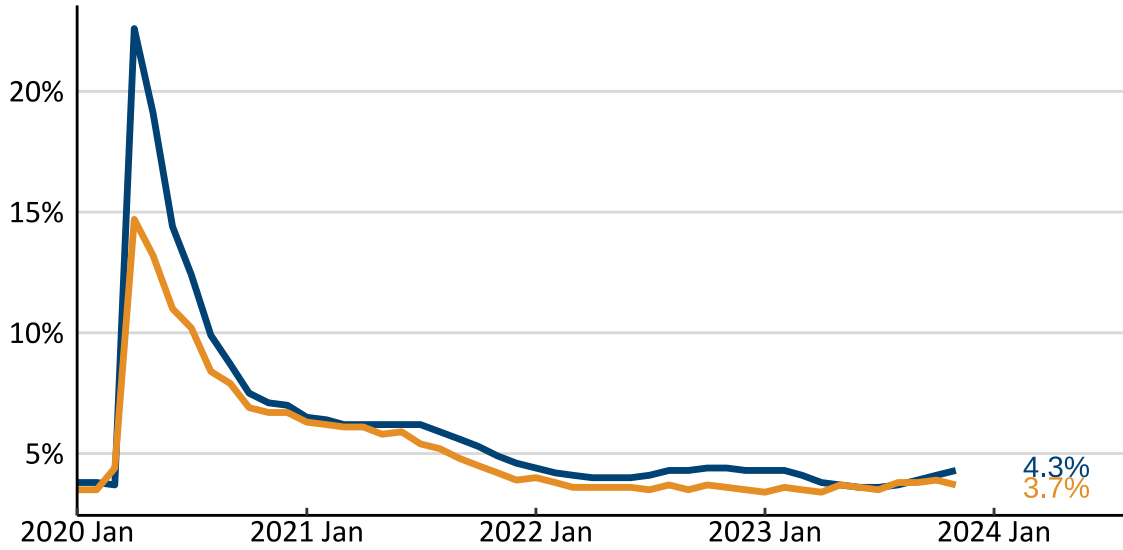
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	7,100	98%	338,700
Manufacturing	8,200	93%	18,800
Total Private	6,300	97%	289,500
Government	800	100%	49,200
Trade, Transportation, and Utilities	300	111%	42,100
Professional and Business Services	100	99%	34,800
Information	100	127%	7,400
Mining and Logging	0	173%	1,000
Other Services	-400	88%	13,200
Construction	-2,500	111%	12,300
Leisure and Hospitality	-2,500	88%	124,800

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Michigan Unemployment Rate

State and national unemployment rates, since January 2020



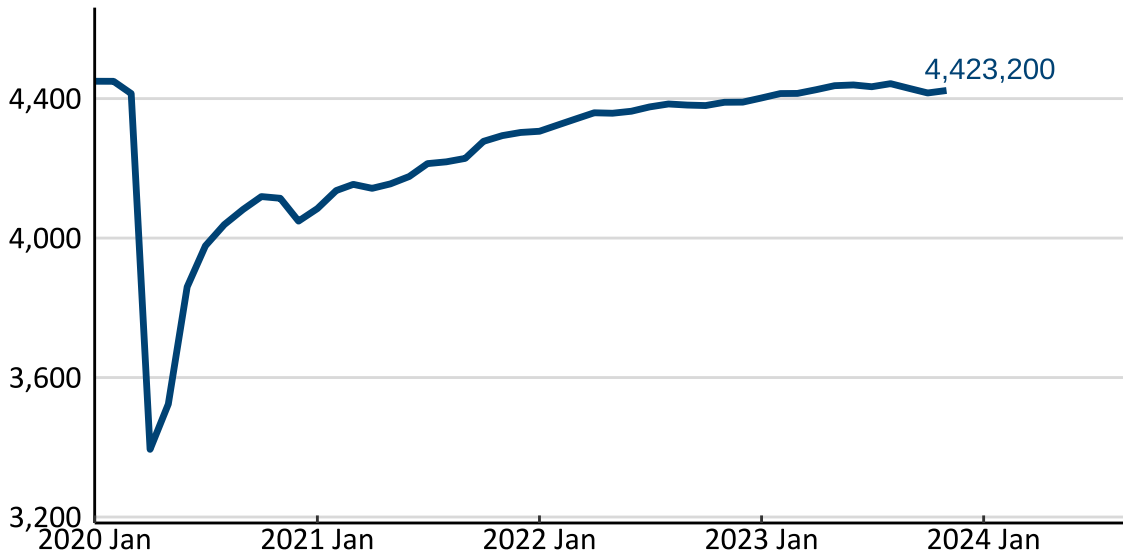
Seasonally Adjusted

Source: Bureau of Labor Statistics



Michigan Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

