

New York Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,583,000 jobs have been created nationwide, an average of 620,000 created each month.
- In the month of October, the latest for which national data are available, 531,000 jobs were created and the unemployment rate dropped to 4.6%, reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.3%). The unemployment rates among adult women (4.4%), white workers (4.0%), Asian workers (4.2%), Hispanic workers (5.9%) and Black workers (7.9%) remained stable.

State Employment Data

- Since President Biden took office, 261,400 jobs have been created in New York.
- In the month of October, the latest for which state-level data are available, 43,900 jobs were created in New York.

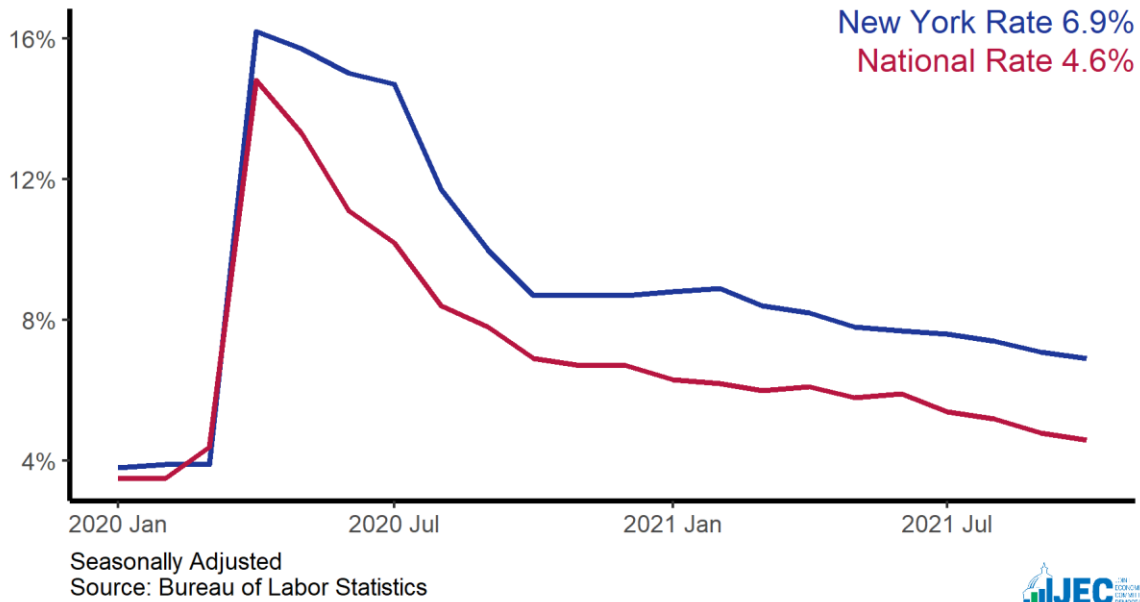
Sector	Change in Total Jobs in October	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, New York	43,900	59%	261,400
Leisure and Hospitality, New York	17,000	62%	129,100
Professional and Business Services, New York	7,700	62%	48,000
Retail Trade, New York	4,800	73%	22,100
Construction, New York	3,200	73%	-17,300
Manufacturing, New York	2,700	78%	15,600
Government, New York	2,600	61%	0
Education and Health Services, New York	-2,200	57%	41,400

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New York Unemployment Rate

State and national unemployment rates, since January 2020



New York Jobs Recovery

Total employment since January 2020, in thousands

