

Minnesota Employment Situation Summary

National Employment Data

- The U.S. economy added 253,000 jobs in April, and the United States has seen 27 consecutive months of job growth under President Biden.
- Since President Biden came into office, the United States has added 12.7 million jobs, and at 3.4%, the unemployment remains near 50-year lows.
- In April, the unemployment rate was a record-low 4.7% for Black workers, 4.4% for Hispanic workers, 3.1% for white workers, 2.8% for Asian workers, and 7.5% (not seasonally adjusted) for American Indian and Alaska Native workers

State Employment Data

- Since President Biden took office, 181,700 jobs have been created in Minnesota.
- In the month of April, 4,500 jobs were created in Minnesota.

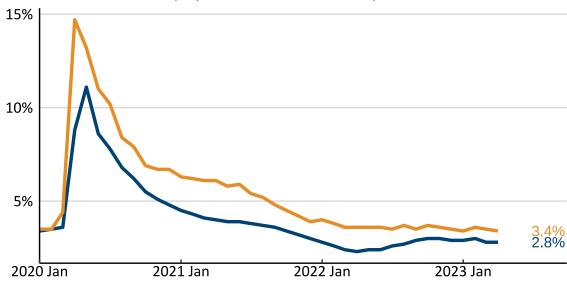
Sector	Change in Total Jobs in April	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm	4,500	97%	181,700
Leisure and Hospitality	1,900	97%	76,000
Retail Trade	1,300	89%	2,200
Education and Health Services	1,300	96%	18,900
Construction	700	150%	6,000
Government	100	69%	17,600
Manufacturing	-700	116%	16,200
Professional and Business Services	-1,100	114%	20,100

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Minnesota Unemployment Rate

State and national unemployment rates, since January 2020



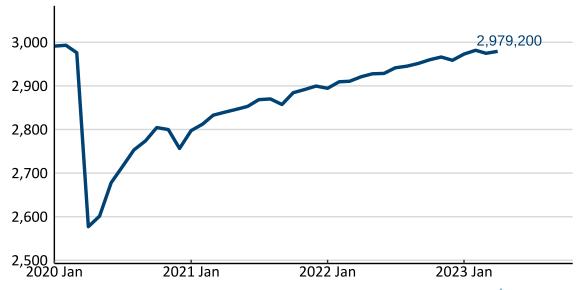
Seasonally Adjusted

Source: Bureau of Labor Statistics



Minnesota Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted

Source: Bureau of Labor Statistics

