

American Families Have Paid Nearly \$1,200 Each in Tariff Costs Since Trump Entered Office

The Joint Economic Committee – Minority estimates that in just 10 months the average American family has already paid nearly \$1,200 in tariff costs, with the costs climbing steadily since the beginning of President Trump’s second term. This tax on American consumers is already creating significant challenges for families, and studies [suggest](#) that families will pay an even greater share of tariff costs in the future.

The Joint Economic Committee – Minority combined official data from the U.S. Treasury Department on the amount of tariff revenue collected across the first 10 full months of Trump’s second term with independent estimates of the percent of each tariff dollar that is paid by American consumers. The Committee found that **American consumers overall paid nearly \$160 billion in tariff costs between February and November, an average of nearly \$1,200 per family.** If monthly tariff costs remain as high as they were in November over the next 12 months, families will pay an average of \$2,100 per year due to tariffs.

| Month | Total Tariff Costs Paid by Consumers | Tariff Costs Paid per Household |
|--------|--------------------------------------|---------------------------------|
| Feb-25 | \$7.25 Billion | \$54.65 |
| Mar-25 | \$7.63 Billion | \$57.57 |
| Apr-25 | \$10.77 Billion | \$81.25 |
| May-25 | \$13.52 Billion | \$101.98 |
| Jun-25 | \$15.4 Billion | \$116.12 |
| Jul-25 | \$15.83 Billion | \$119.41 |
| Aug-25 | \$16.6 Billion | \$125.23 |
| Sep-25 | \$23.27 Billion | \$175.47 |
| Oct-25 | \$24.47 Billion | \$184.51 |
| Nov-25 | \$24.04 Billion | \$181.29 |

**Total Paid Between Feb
2025 and Nov 2025**

\$158.79 Billion

\$1,197.50

Source: Original JEC Calculations using monthly and daily reports by the U.S. Department of the Treasury - Bureau of the Fiscal Service, U.S. Census Bureau 2025 projections on population, and estimates of consumer tariff costs from Goldman Sachs.