

Florida Employment Situation Summary

National Employment Data

- Since President Biden took office, we have created 4,454,000 jobs nationwide, an average of 636,000 each month.
- In the month of August, the latest for which national data are available, nonfarm payroll employment increased by 235,000 and the unemployment rate dropped to 5.2%, a new pandemic-era low.
- The national unemployment rate was 8.8% for Black workers, 6.4% for Hispanic workers, and 4.6% for Asian workers, relative to the white unemployment rate of 4.5%.

State Employment Data

- Since President Biden took office, we have created 284,700 jobs in Florida.
- In the month of August, the latest for which state-level data are available, we created 15,500 jobs in Florida.

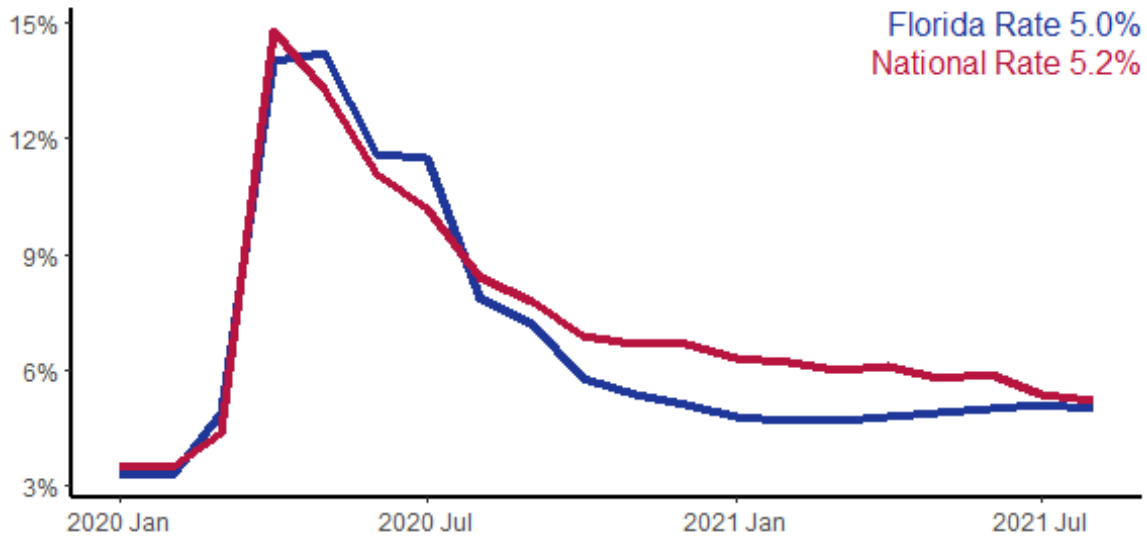
Sector	Change in Total Jobs in August	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Florida	15,500	77%	284,700
Retail Trade, Florida	-11,100	78%	4,200
Professional and Business Services, Florida	7,900	103%	46,200
Education and Health Services, Florida	6,100	81%	34,200
Leisure and Hospitality, Florida	-4,300	66%	91,300
Manufacturing, Florida	400	75%	4,300
Construction, Florida	-500	82%	5,000
Government, Florida	-3,900	24%	10,600

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Florida Unemployment Rate

State and national unemployment rates, since January 2020

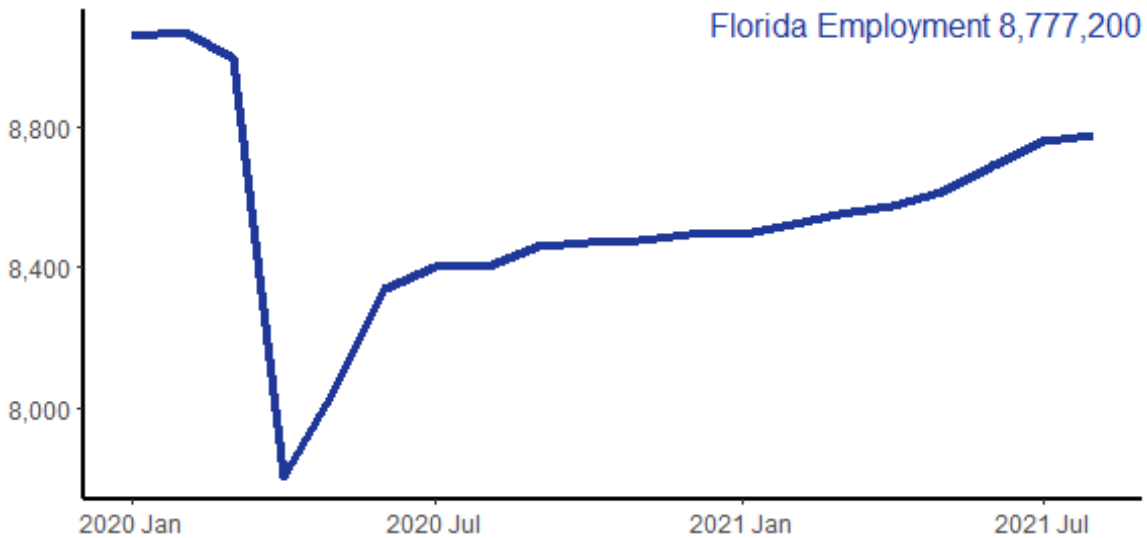


Seasonally Adjusted
Source: Bureau of Labor Statistics



Florida Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

