CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Oregon Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

State Employment Data

- Since President Biden took office, 92,700 jobs have been created in Oregon.
- In the month of November, the latest for which state-level data are available, 10,000 jobs were created in Oregon.

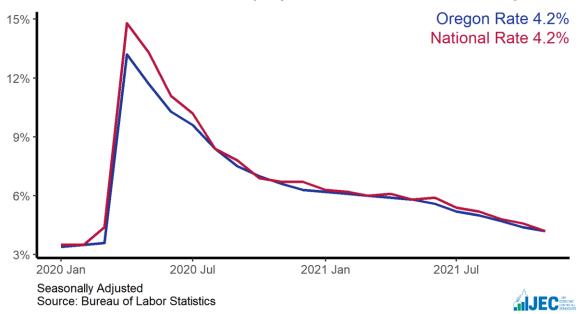
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Oregon	10,000	74%	92,700
Leisure and Hospitality, Oregon	4,100	68%	42,000
Construction, Oregon	1,800	92%	3,200
Professional and Business Services, Oregon	1,600	119%	16,500
Retail Trade, Oregon	1,100	89%	800
Manufacturing, Oregon	700	38%	1,300
Education and Health Services, Oregon	-200	54%	3,000
Government, Oregon	-400	45%	10,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

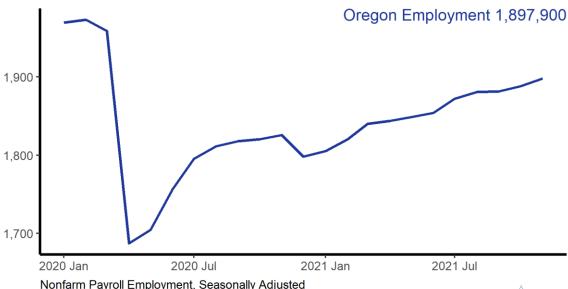
Oregon Unemployment Rate

State and national unemployment rates, since January 2020



Oregon Jobs Recovery

Total employment since January 2020, in thousands



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Nonfarm Payroll Employment, Seasonally Adjusted Source: Bureau of Labor Statistics