

Families in New York Have Had to Spend \$5,000+ More Under Trump

As of July 2026, the average household in New York has had to **pay an additional \$5,000+ for goods and services** due to rising costs under President Trump. Despite his repeated [pledges](#) on the campaign trail that his administration would “end inflation” and bring down costs for families, Trump and Republicans in Congress have instead caused costs to continue to rise significantly, including through Trump’s reckless tariffs and war in Iran. Below are calculations from the Joint Economic Committee – Minority and other statistics on higher costs that families in New York face for everyday essentials:

Housing Costs

- New York families have had to spend an additional **\$1,078 on housing costs** such as rent and mortgage payments since President Trump took office.

Grocery Costs

- Americans paid an additional **\$310 for groceries** in President Trump’s first year than in 2024, and grocery prices are now **more than 4 percent higher** than when Trump took office.
- Beef and coffee prices are hitting Americans especially hard. Since the President took office, the average price of ground beef has risen almost every month to a record high of more than **\$7 per pound**. Coffee prices also spiked and are now nearly **\$10 per pound**.

Energy Costs

- Gas prices have soared since the start of Trump’s Iran War. In total, people across New York have spent an additional **\$3 billion** on gas since the beginning of the war. That has cost the average family in New York an additional **\$521** in gas costs.
- Families in New York **spent an additional \$190 on electricity** in 2025 under President Trump than they did in 2024. And, in just the first six months of 2026, they are expected to spend an additional **\$225** on electricity than they did in the first half of 2024.
 - New York families who use heating oil paid an additional **\$248 to heat their homes** this March compared to last year.

Health Care Costs

- Because of Trump and Republicans’ refusal to extend the Affordable Care Act (ACA) tax cuts that help people afford their health insurance, monthly premiums for ACA plans **rose over 50 percent on average** in 2026 compared to last year. Meanwhile [deductibles](#) surged to record highs, increasing by more than **\$1,000 on average**.