



# THE U.S. ECONOMY BY THE NUMBERS

*Last updated on January 26th; Data update next on January 29th*

## ECONOMIC GROWTH



Percentage change in GDP over the 2007-09 Bush-era recession: **-4.2%**

Percentage change in GDP since the start of the Obama administration: **+14.2%**

Annual growth rate of GDP in the past quarter: **+2.0%**

## JOB CREATION



Number of private-sector jobs lost as a result of the recession: **-8,800,000**

Current consecutive months of private-sector job creation: **70**

Number of private-sector jobs gained over that period: **+14,100,000**

Highest ratio of unemployed workers to job openings since 2009: **6.8 to 1**

Ratio of unemployed workers to job openings in November 2015: **1.5 to 1**

## UNEMPLOYMENT



Peak unemployment rate during the recession: **10.0%**

Current unemployment rate: **5.0%**

Number of people unemployed at the height of the recession: **15,400,000**

Number of people currently unemployed: **7,900,000**

## INCOME & EARNINGS



Median income of U.S. households: **\$53,700**

Share of all income earned by the top 10% of families: **49%**

Share of all income earned by the bottom 90% of families: **51%**

Ratio of average income of the top 0.01% to the bottom 90%: **790 to 1**

## POVERTY



Poverty threshold for a two-adult, two-child family: **\$24,000**

Total annual earnings from working full time at the federal minimum wage: **\$15,080**

Number of Americans currently living in poverty: **46,700,000**

Share of Americans living in poverty: **1 in 7**

Unemployment Rate (December 2015)	
North Dakota	2.7%
Nebraska	2.9%
South Dakota	2.9%
New Hampshire	3.1%
Hawaii	3.2%
Iowa	3.4%
Utah	3.5%
Minnesota	3.5%
Colorado	3.5%
Vermont	3.6%
Idaho	3.9%
Kansas	3.9%
Montana	4.0%
Maine	4.0%
Oklahoma	4.1%
Virginia	4.2%
Wyoming	4.3%
Wisconsin	4.3%
Indiana	4.4%
Missouri	4.4%
Ohio	4.7%
Texas	4.7%
Massachusetts	4.7%
New York	4.8%
Arkansas	4.8%
Pennsylvania	4.8%
<b>UNITED STATES</b>	<b>5.0%</b>
Florida	5.0%
Delaware	5.0%
Michigan	5.1%
Maryland	5.1%
Rhode Island	5.1%
New Jersey	5.1%
Connecticut	5.2%
Kentucky	5.3%
Oregon	5.4%
Washington	5.5%
South Carolina	5.5%
Georgia	5.5%
Tennessee	5.6%
North Carolina	5.6%
California	5.8%
Arizona	5.8%
Illinois	5.9%
Louisiana	6.1%
Alabama	6.2%
West Virginia	6.3%
Mississippi	6.4%
Nevada	6.4%
Alaska	6.5%
District of Columbia	6.6%
New Mexico	6.7%
Puerto Rico	12.2%

Job Growth in America: Change in Private-Sector Jobs				
**Data through December 2015**	Since Before Recession (December 2007)		Under President Obama (January 2009)	
	Percentage	Net Jobs	Percentage	Net Jobs
<b>UNITED STATES</b>	<b>4.5%</b>	<b>5,267,000</b>	<b>8.8%</b>	<b>9,843,000</b>
Alabama	-3.2%	-51,700	2.5%	38,500
Alaska	9.9%	23,500	9.4%	22,300
Arizona	0.5%	10,200	8.3%	173,300
Arkansas	1.6%	15,900	4.4%	42,500
California	7.3%	943,300	12.8%	1,574,700
Colorado	7.8%	153,200	10.9%	208,200
Connecticut	0.6%	9,400	3.6%	50,700
Delaware	1.7%	6,400	6.1%	22,200
District of Columbia	14.8%	69,100	14.2%	66,700
Florida	4.7%	322,500	13.2%	829,100
Georgia	4.5%	154,800	10.3%	338,900
Hawaii	2.4%	12,300	8.4%	40,100
Idaho	5.2%	28,200	12.2%	61,800
Illinois	-1.2%	-64,200	2.6%	126,200
Indiana	2.9%	73,500	8.8%	214,000
Iowa	4.3%	54,500	6.4%	79,900
Kansas	2.3%	26,200	3.3%	37,300
Kentucky	3.1%	48,100	7.8%	116,000
Louisiana	5.3%	83,400	6.0%	93,800
Maine	-0.5%	-2,600	2.6%	12,800
Maryland	2.5%	52,800	5.7%	118,500
Massachusetts	6.2%	178,700	8.8%	247,800
Michigan	3.2%	113,600	12.4%	409,400
Minnesota	4.1%	95,900	6.9%	158,700
Mississippi	-2.7%	-24,900	2.1%	18,100
Missouri	-1.0%	-22,600	1.9%	43,700
Montana	2.7%	9,600	6.6%	22,700
Nebraska	4.0%	32,400	5.2%	41,400
Nevada	-3.0%	-34,400	5.9%	61,700
New Hampshire	2.0%	11,400	4.6%	24,900
New Jersey	-0.2%	-7,600	3.7%	121,000
New Mexico	-2.3%	-14,800	1.2%	7,500
New York	8.5%	614,000	10.3%	733,800
North Carolina	3.3%	114,000	9.2%	301,500
North Dakota	29.4%	84,200	27.9%	80,900
Ohio	1.4%	66,800	6.4%	282,100
Oklahoma	3.0%	37,700	4.1%	51,100
Oregon	3.5%	49,900	10.2%	138,200
Pennsylvania	1.9%	97,000	4.3%	210,900
Puerto Rico	-6.5%	-47,400	-2.2%	-15,000
Rhode Island	1.1%	4,500	5.7%	23,000
South Carolina	4.9%	78,800	11.4%	171,400
South Dakota	6.8%	22,600	7.0%	23,100
Tennessee	4.4%	105,300	10.1%	227,800
Texas	14.5%	1,272,800	15.2%	1,326,700
Utah	10.0%	105,800	15.7%	157,500
Vermont	1.1%	2,800	4.2%	10,300
Virginia	1.9%	57,800	4.7%	141,900
Washington	7.4%	183,100	10.7%	256,400
West Virginia	-2.8%	-17,100	-1.9%	-11,300
Wisconsin	0.9%	22,900	4.1%	97,800
Wyoming	-4.4%	-9,900	-4.0%	-9,000

## Sources: The U.S. Economy by the Numbers

Embedded links accessed on January 26, 2016

### Economic Growth

Date(s)

Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."; and National Bureau of Economic Research, "US Business Cycle Expansions and Contractions."	Q4 2007-Q2 2009
Bureau of Economic Analysis, "Table 1.1.6. Real Gross Domestic Product, Chained Dollars (A)(Q)."	Q1 2009-Q3 2015
Bureau of Economic Analysis, "Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product (A)(Q)."	Q3 2015

### Job Creation

Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Jan. 2008-Feb. 2010
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Mar. 2010-Dec. 2015
Bureau of Labor Statistics, Current Employment Statistics "Total Private Employment, Monthly, SA, Thousands."	Feb. 2010-Dec. 2015
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	July 2009
Calculation based on data from Bureau of Labor Statistics: "Unemployed, 16 Years & Over, SA, Thousands"; and JOLTS: "Job Openings: Total, SA, Thousands."	Nov. 2015

### Unemployment

Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployment Rate, Percent, Monthly, SA."	Dec. 2015
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Oct. 2009
Bureau of Labor Statistics, Current Population Survey "Total Unemployed, Thousands, Monthly, SA."	Dec. 2015

### Income & Earnings

US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table A-2.	2014
Staff calculations based on data from Emmanuel Saez, Table 0 of "Tables and Figures Updated to 2013 in Excel format, January 2015."	-
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### Poverty

US Census Bureau, Poverty Thresholds.	2014
Staff calculations based on data from US Department of Labor: "Wage and Hour Division."	-
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014
US Census Bureau, <i>Income, Poverty and Health Insurance Coverage in the United States: 2014</i> , Table 3.	2014

### State Tables

Bureau of Labor Statistics, Local Area Unemployment Statistics "Unemployment Rates, Percent, Monthly, SA."	Dec. 2015
Staff calculations based on data from Bureau of Labor Statistics, Current Employment Statistics, State and Metro Area Employment "Total Private Employment, Monthly, SA, thousands."	Dec. 2007-Dec. 2015
Note: National data included in state tables come from job creation and unemployment statistics cited above. All data are most current estimates.	-