



# JOINT ECONOMIC COMMITTEE



Congressman Kevin Brady (R-TX)  
Ranking House Republican

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## Obama Recovery Stalling Out

### *GOP Economic Leader Wonders “Is This As Good As It Gets?”*

**Washington, DC** – A second straight quarter of disappointing economic news is causing many Americans to question President Obama’s economic leadership, says the top House Republican on the Joint Economic Committee. New Bureau of Economic Analysis estimates show 2.4% growth in the second quarter of the year – which follows a first quarter where economic growth dropped substantially.

“The Obama recovery, however brief it was, is clearly stalling out. Apparently last Christmas was the high water mark for the country as far as economic growth. Families who are struggling and businesses anxious to get out of these doldrums have to be wondering 'is this as good as it gets for America’s recovery',” said U.S. Congressman Kevin Brady (R-TX).

Since the fourth quarter of 2009, when the economy grew 5.0%. America’s economy has fallen back to into an anemic mid-two percent growth range. At that slow pace it will take much of the decade to return the unemployment rate to pre-recession numbers.

“There is a reason 90% of the American people feel the economy is in bad shape and most believe it won’t get better anytime soon. Perhaps the president needs to rethink his deficits don’t matter, anti-business economic policy that is frightening consumers and discouraging businesses from hiring workers.”

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