

New York Employment Situation Summary

National Employment Data

- Since President Biden took office, more than 6 million jobs have been created nationwide, an average of 565,000 created each month.
- In the month of December, the latest for which national data are available, 199,000 jobs were created, and the unemployment rate dropped to 3.9%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (3.6%), adult women (3.6%), white workers (3.2%), Hispanic workers (4.9%) and Asian workers (3.8%), and rose for Black workers (7.1%).

State Employment Data

- Since President Biden took office, 332,900 jobs have been created in New York.
- In the month of December, the latest for which state-level data are available, 45,300 jobs were created in New York.

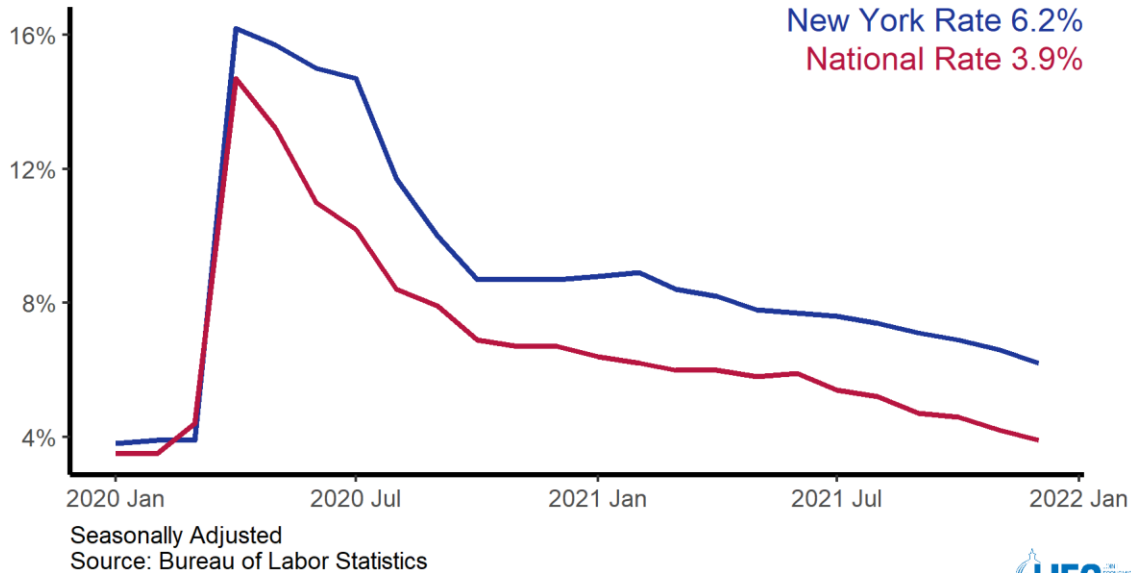
Sector	Change in Total Jobs in December	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, New York	45,300	63%	332,900
Professional and Business Services, New York	12,600	76%	72,400
Leisure and Hospitality, New York	10,700	64%	144,000
Education and Health Services, New York	4,300	60%	50,200
Retail Trade, New York	2,900	73%	21,800
Manufacturing, New York	2,500	81%	17,700
Government, New York	-100	57%	-7,300
Construction, New York	-2,900	73%	-16,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

New York Unemployment Rate

State and national unemployment rates, since January 2020



New York Jobs Recovery

Total employment since January 2020, in thousands

