CHAIRMAN DON BEYER • VICE CHAIR MARTIN HEINRICH

Colorado Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.
- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

State Employment Data

- Since President Biden took office, 108,300 jobs have been created in Colorado.
- In the month of November, the latest for which state-level data are available, 9,800 jobs were created in Colorado.

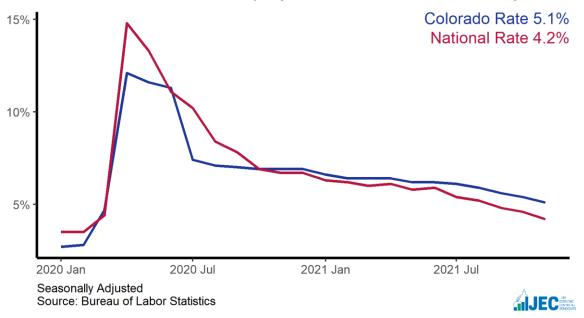
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Colorado	9,800	86%	108,300
Professional and Business Services, Colorado	3,900	124%	16,200
Education and Health Services, Colorado	2,000	79%	5,000
Manufacturing, Colorado	900	67%	3,000
Retail Trade, Colorado	800	102%	300
Government, Colorado	400	45%	7,000
Construction, Colorado	200	35%	-500
Leisure and Hospitality, Colorado	-1,700	88%	61,500

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic—the month with the fewest people employed in a given industry. The month of the low point varies by industry.

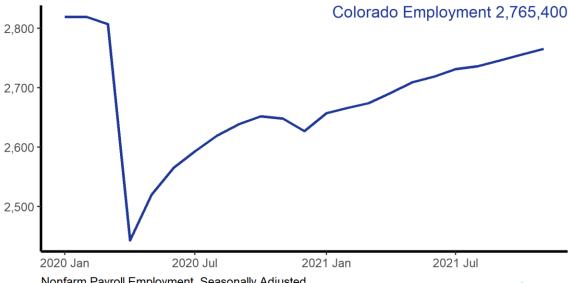
Colorado Unemployment Rate

State and national unemployment rates, since January 2020



Colorado Jobs Recovery

Total employment since January 2020, in thousands



INJEC CONTROL

Nonfarm Payroll Employment, Seasonally Adjusted Source: Bureau of Labor Statistics