Vermont Employment Situation Summary

National Employment Data

- Since President Biden took office, 5,875,000 jobs have been created nationwide, an average of 588,000 created each month.

- In the month of November, the latest for which national data are available, 210,000 jobs were created, and the unemployment rate dropped to 4.2%, outperforming expectations and reaching a new pandemic-era low.

- The unemployment rate went down for adult men (4.0%), adult women (4.0%), white workers (3.7%), Asian workers (3.8%), Hispanic workers (5.2%) and Black workers (6.7%).

State Employment Data

- Since President Biden took office, 8,400 jobs have been created in Vermont.

- In the month of November, the latest for which state-level data are available, 200 jobs were created in Vermont.
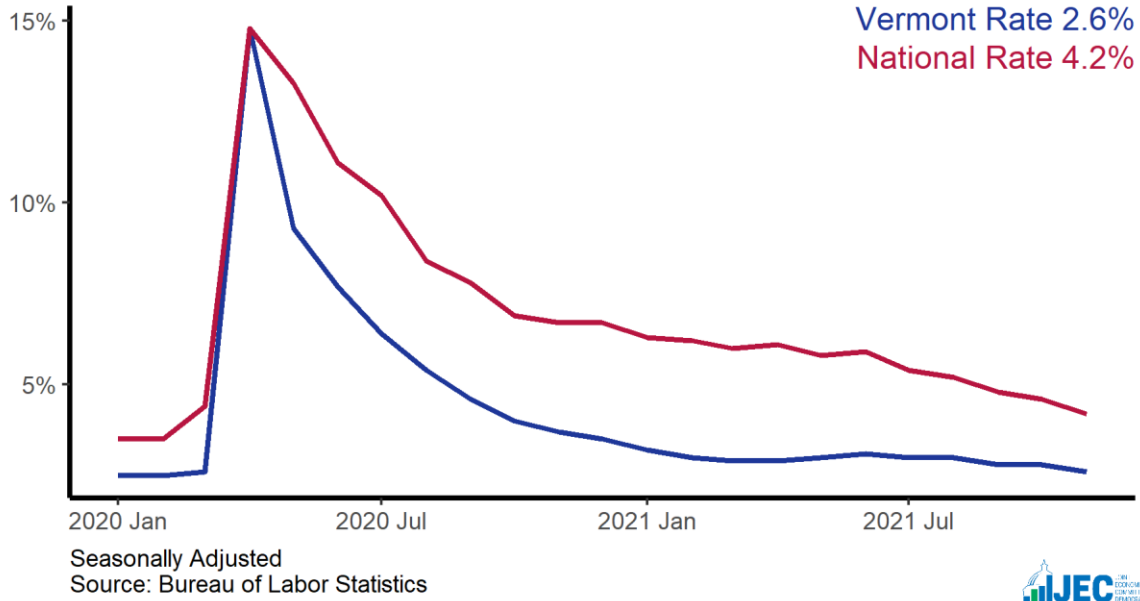
Sector	Change in Total Jobs in November	Jobs Recovered	Change in Total Jobs Since January
Total Nonfarm, Vermont	**200**	**71%**	**8,400**
Education and Health Services, Vermont	500	70%	200
Construction, Vermont	300	83%	-400
Retail Trade, Vermont	100	73%	-400
Professional and Business Services, Vermont	-100	112%	800
Government, Vermont	-100	13%	600
Manufacturing, Vermont	-200	104%	1,500
Leisure and Hospitality, Vermont	-500	66%	4,600

Source: Bureau of Labor Statistics
Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Vermont Unemployment Rate

State and national unemployment rates, since January 2020

Vermont Rate 2.6%
National Rate 4.2%

Vermont Jobs Recovery

Total employment since January 2020, in thousands

Vermont Employment 295,800